



CITY OF FREEPORT

125 Main Street E – PO Box 301 – Freeport, MN 56331 – 320-836-2112 – FAX 320-836-2116
For TTY/TDD Users 1-800-627-3529 or 711 Minnesota Relay Service www.freeportmn.org

Resolution 2016-10

RESOLUTION REQUESTING USDA REDLG FUNDING THROUGH STEARNS ELECTRIC ASSOCIATION

It is hereby resolved by the City of Freeport, Minnesota that:

WHEREAS, Stearns Electric Association (hereafter referred to as “Cooperative”) is eligible to serve as an Intermediary Lender under the USDA Rural Economic Development Loan and Grant Program (REDLG), and

WHEREAS, the USDA REDLG program provides funding for community and economic development projects that assist rural communities and businesses, and

WHEREAS, the City of Freeport needs to replace the Fire Department’s aged pumping truck with a new truck that will provide adequate fire protection for the businesses, community facilities and residences in the City of Freeport, and

WHEREAS, the proposed project meets the objectives, guidelines and requirements of the USDA REDLG program; so therefore be it

RESOLVED, that the City of Freeport hereby requests that Stearns Electric Association apply to the USDA for REDLG funding in the amount of \$300,000 in order to provide a loan to the City of Freeport for the purpose of financing part of the cost of a new pumping truck; and be it

RESOLVED, that the City of Freeport hereby authorizes City Clerk/Treasurer Adrianna Hennen to work with Stearns Electric Association in the preparation of a REDLG application to USDA.

It is hereby certified that this resolution was formally adopted by the City Council of Freeport, Minnesota.

DATED THIS 5TH DAY OF OCTOBER, 2016

Motion by: Ettle

Second by: T. Hennen

Council members in favor: All

Council member opposed or abstained: None

Rodney Atkinson, Mayor

ATTEST:

Adrianna Hennen, Clerk Treasurer