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RESOLUTION 2014-012

RESOLUTION CALLING FOR A PUBLIC HEARING ON THE ADOPTION OF CRITERIA FOR AWARDING BUSINESS SUBSIDIES

WHEREAS, the State Legislature has adopted *Minnesota Statutes*, Sections 116J.993 to 116J.995 (the "Statute") governing business subsidies granted by cities; and

WHEREAS, the Freeport Economic Development Authority (the "EDA") fits the definition of "grantor" in the Statute; and

WHEREAS, each grantor is required to adopt a set of criteria for awarding business subsidies.

NOW, THEREFORE, BE IT RESOLVED by the City of Freeport, Minnesota, as follows:

Section 1. <u>Public Hearing</u>. The City Council shall meet on June 24, 2014, at approximately 7:00 pm, to hold a public hearing on the proposed adoption of criteria for awarding business subsidies in accordance with the Statute; and

Section 2. <u>Notice of Public Hearing</u>. City staff is authorized and directed to work with Ehlers & Associates, Inc., to prepare the criteria. The City Clerk is authorized and directed to cause notice of the hearing to be published at least once in the official newspaper of the City at least 10 days but no more than 30 days prior to June 24, 2014, and to place a copy of the proposed criteria on file in the City Clerk's office at City Hall and to make such copy available for inspection by the public.

DATED THIS 27th DAY OF MAY, 2014

Motion by: Ken Goebel

Second by: Ron Ritter

Council members in favor: Ken Goebel, Ron Ritter, Carrie Goebel, Rodney Atkinson

Council members opposed or abstained: None