

01/13/15
07:55:36

CITY OF FREEPORT
Claim Approval List
For the Accounting Period: 1/15

Page: 3 of 5
Report ID: AP100

* ... Over spent expenditure

Claim	Check	Invoice #/Inv Date/Description	Vendor #/Name/	Document \$/ Line \$	Disc \$	PO #	Fund Org Acct	Object Proj	Cash Account
	440515545	01/05/15	303193187	37.67			602 43250	381	10100
	440515545	01/05/15	303616049	263.89			225 42200	381	10100
	440515545	01/05/15	303936749	55.16			101 43160	381	10100
	440515545	01/05/15	303956738	619.60			101 43160	381	10100
	440515545	01/05/15	303963984	340.81			101 43160	381	10100
	440515545	01/05/15	303985901	40.97			101 43160	381	10100
	440515545	01/05/15	304083816	13.10			101 43160	381	10100
	440515545	01/05/15	304098414	17.69			602 43250	381	10100
# of Claims 18				Total:	52,443.29				

01/22/15
11:35:31

CITY OF FREEPORT
Claim Approval List
For the Accounting Period: 1/15

Page: 1 of 3
Report ID: AP100

For doc #s from 1720 to 1754
* ... Over spent expenditure

Claim	Check	Invoice	Vendor #/Name/ #/Inv Date/Description	Document \$/ Line \$	Disc \$	PO #	Fund Org Acct	Object Proj	Cash Account
1720	E	322	MN DEPARTMENT OF LABOR AND 01/06/15 2014 4th Quarter Surcharge	47.75 47.75			101 42050	436	10100
1721	E	323	MN DEPT OF REVENUE 01/06/15 2014 4th Qtr Sales & Use Tax	527.00 527.00			601 43225	450	10100
1731		174	GOPHER STATE ONE CALL, INC.	129.10					
		129861	01/16/15 Annual Fee	50.00			601 43225	300	10100
		129861	01/16/15 Annual Fee	50.00			602 43250	300	10100
		128674	12/31/14 Email Tickets	4.40			601 43225	300	10100
		128674	12/31/14 Email Tickets	4.40			602 43250	300	10100
		126992	01/09/15 Email Tickets	10.15			601 43225	300	10100
		126992	01/09/15 Email Tickets	10.15			602 43250	300	10100
1732		397	RINKE-NOONAN, LTD	1,739.00					
		235376	01/05/15 Atkinson Property Nusiance	172.60*			101 41000	302	10100
		236190	01/13/15 Emp Agrmnt Review & Related	304.30*			101 41000	302	10100
		236196	01/13/15 Carr's Tree Service	59.40			300 46500	302	10100
		236189	01/13/15 Re:Open Mtg Law & Outside Meet	196.90*			101 41000	302	10100
		236189	01/13/15 Assembling Comm Re:Conduct	164.50*			101 41000	302	10100
		236189	01/13/15 Re:OML & Appointment Process	196.90*			101 41000	302	10100
		236189	01/13/15 Emp Agrmnt Review	107.40*			101 41000	302	10100
		236189	01/13/15 Attending 12/29/14 Spec Mtg	375.90*			101 41000	302	10100
		236189	01/13/15 Preparing Memo For Council	161.10*			101 41000	302	10100
1733		525	XCEL ENERGY	182.60					
		441782229	01/14/15 Street Lights	182.60			101 43160	300	10100
1734		49	BENTON TROPHY & AWARDS, INC.	97.61					
		147434	01/16/15 Atkinson/Ettle Desk Blocks	97.61			101 41000	210	10100
1735		277	MAYERS EXCAVATING, INC.	900.00					
		3946	12/31/14 Dig & Fix Broken Sandpipe	900.00			601 43225	311	10100
1736		153	FREEPORT CHAMBER OF COMMERCE	150.00					
		01/01/15	Annual Dues	150.00			101 41000	433	10100
1737		294	MID CENTRAL HEATING & A/C, INC.	98.85					
		190848	01/08/15 Filters	98.85			101 41000	220	10100
1738		293	MID MINNESOTA CODE ENFORCEMENT,	1,646.28					
		01/15/14	2014-2nd half permits	1,646.28			101 42050	310	10100

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For doc #s from 1720 to 1754
* ... Over spent expenditure

Claim	Vendor #/Name/		Document \$/	Disc \$					Cash
	Check	Invoice #/Inv Date/Description	Line \$		PO #	Fund Org Acct	Object Proj	Account	
1739		107 DANNY'S DISPOSAL & RECYCLING,	131.80						
	01/01/15 City		102.39			101 43100	383	10100	
	01/01/15 Fire Hall		29.41			225 42200	383	10100	
1740		309 MINNESOTA LIFE INSURANCE CO.	8.00						
	12/12/14 Mason Schirmer		4.00			101 41400	131	10100	
	12/12/14 Jon Stueve		4.00			101 43000	131	10100	
1741		187 HAWKINS, INC.	1,816.98						
	3678654 12/23/14 Chlorine		399.00			601 43225	440	10100	
	3678654 12/23/14 Freight		26.50			601 43225	440	10100	
	3678654 12/23/14 LPC-4 (Bulk Liquid)		1,176.10			601 43225	440	10100	
	3678654 12/23/14 Hydrofluosilicic Acid		215.38			601 43225	440	10100	
1742		84 CITI LITES, INC.	31.50						
	46975 01/01/15 Locates		31.50			101 43160	300	10100	
1743		640 MUNICIAPL EMERGENCY SERVICES -	1,914.76						
	62933 12/31/14 Harness		613.50			225 42200	210	10100	
	62933 12/31/14 Rescue Rack		122.70			225 42200	210	10100	
	62933 12/31/14 Rescue Lifeline		214.50			225 42200	210	10100	
	62933 12/31/14 Anchor Plate		56.50			225 42200	210	10100	
	62933 12/31/14 Anchor Strap		77.50			225 42200	210	10100	
	62933 12/31/14 Anchor Strap		80.80			225 42200	210	10100	
	62933 12/31/14 Rescue Rope Bag		50.10			225 42200	210	10100	
	62933 12/31/14 Equip Truck Cache		199.40			225 42200	210	10100	
	62933 12/31/14 Stretcher Harness		208.30			225 42200	210	10100	
	62933 12/31/14 Pick Off Strap		77.50			225 42200	210	10100	
	62933 12/31/14 Load Release Proseries		98.50			225 42200	210	10100	
	62933 12/31/14 Rescue Equipment		33.10			225 42200	210	10100	
	62933 12/31/14 S&H		82.36			225 42200	210	10100	
1744		194 HENNEN LUMBER CO, INC.	15.94						
	92485 12/31/14 Screw bit/screws		7.60			225 42200	210	10100	
	92123 12/31/14 Keys		8.34			225 42200	210	10100	
1745		195 HENRYS WATERWORKS, INC.	127.85						
	17603 01/09/15 Parts to fix Fire Hall Leak		127.85			225 42200	220	10100	
1746		531 AMPS, INC.	39.22						
	32692 12/18/14 Lift Station Battery		19.61			601 43225	220	10100	
	32692 12/18/14 Lift Station Battery		19.61*			602 43250	220	10100	

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* ... Over spent expenditure

Claim	Vendor #/Name/		Document \$/	Disc \$					Cash
	Check	Invoice #/Inv Date/Description	Line \$		PO #	Fund Org Acct	Object Proj	Account	
1747		641 FREEPORT ELECTRIC, INC.	135.00						
	68	01/03/15 Fix Street Lights	135.00			101 43160	311	10100	
1748		597 KDV, LTD	420.00						
	213913	12/31/14 2014 Yr End Services	420.00			101 41000	300	10100	
1749		544 COMPUTER HELP SERVICES	200.00						
		01/05/15 Battery Backup For Clerk Compu	200.00			101 41000	300	10100	
1750		209 INTERNATIONAL INSTITUTE OF	155.00						
		12/29/14 Annual Membership Fee	155.00			101 41400	433	10100	
1751		596 MASON SCHIRMER	134.07						
		01/14/15 1/14/15 Special Mtg Mileage	14.38			101 41400	335	10100	
		01/07/15 1/7/15 Special Mtg Mileage	14.38			101 41400	335	10100	
		01/13/15 1/13/15 Special Mtg Mileage	14.38			101 41400	335	10100	
		12/29/14 12/29/14 Special Mtg Mileage	14.00			101 41400	335	10100	
		01/20/15 MCFOA Region3 Mileage	56.93			101 41400	335	10100	
		01/20/15 MCFOA Region3 Registration	20.00			101 41400	330	10100	
1752		162 FREEPORT STATE BANK	29,532.73						
		01/16/15 GO Bond Series 2003	28,911.14			315 47000	600	10100	
		01/16/15 GO Bond Series 2003	621.59			315 47000	610	10100	
1753		646 ROTO-ROOTER SEWER & DRAIN	700.00						
	66259	12/21/14 Jet Main Line; Grease Buildup	700.00*			602 43250	220	10100	
1754		647 BADGER METER INC	1,290.00						
		1025920 12/16/14 Trimble Service Renewal (50%)	225.00			601 43225	433	10100	
		1025920 12/16/14 ReadCntr Service Renewal (50%	420.00			601 43225	433	10100	
		1025920 12/16/14 Trimble Service Renewal (50%)	225.00			602 43250	433	10100	
		1025920 12/16/14 ReadCntr Service Renewal (50%	420.00			602 43250	433	10100	
# of Claims 26			Total:	42,171.04					
Total Electronic Claims				574.75					
Total Non-Electronic Claims				41596.29					

Memo

From: Mason Schirmer, Clerk-Treasurer

To: Freeport City Council

Date: January 21, 2015

Re: Waiving of Meeting Fee

During a recent special meeting, a motion was made to waive a meeting fee. Council Member salary is set within City Code Sections 205.01 and 205.02. Motions do not supersede city code. If you do not want to take payment for a meeting, when you receive your council paycheck, make a donation back to the city.

205.01 – Mayor Salary

The salary of the mayor is \$95.00 for each regular council meeting attended and an additional \$50.00 for each special or other approved council meeting (other than a council meeting), training, or informal seminar attended. Salary is paid quarterly.

205.02 – Council Member Salary

The salary of each member of the council is \$65.00 for each regular council meeting attended and an additional \$50.00 for each special or other approved council meeting



CITY OF FREEPORT

125 Main Street E – PO Box 301 – Freeport, MN 56331 – 320-836-2112 – FAX 320-836-2116
For TTY/TDD Users 1-800-627-3529 or 711 Minnesota Relay Service www.freeportmn.org

2015 Appointments

Depositories	Freeport State Bank Central Minnesota Credit Union League of MN Cities
Legal Advisors	Dymoke Law Office & Rinke Noonan
Legal Prosecutor	Rinke Noonan
Park & Recreation Commissioner	Joe Hennen
EDA Representative	_____, City Council Member
Acting Mayor	Tim Hennen, City Council Member <i>(Approved 1/13/14)</i>
Weed Inspector	Public Works Director
Health Office	CentraCare Health – Melrose
Newspaper	Melrose Beacon
Engineer	SEH, Inc.
Building Inspector	Dan Marthaler, MidCentral Code Enforcement
Emergency Management Director	Fire Department Chief
Acting Emergency Management Director	Clerk-Treasurer
Zoning Administrator	Clerk-Treasurer
Data Practices Compliance Officer	Clerk-Treasurer
Liaison to Chamber of Commerce	Clerk-Treasurer
Liaison to Lake Wobegon Trails Association	Clerk-Treasurer
Wellhead Protection Committee	Clerk-Treasurer, Co-Wellhead Protection Manager Public Works Dir., Co-Wellhead Protection Manager Carrie Raber, Ad Hoc (Stearns County SWCD) _____, City Council Member <i>*Rodney is interested</i> Dennis Heidgerken, City Resident Peter Welle, Area Township Resident

January 5, 2015

Mason Schirmer
City Clerk/Treasurer
City of Freeport
125 Main Street East
P.O. Box 301
Freeport, MN 56331-0301

Re: Letter of Engagement to Retain Ehlers as Dissemination Agent for Issuer Continuing Disclosure
Required Under Securities and Exchange Commission (SEC) Rule 15c2-12 (the “Rule”)

As an issuer of municipal securities, the City (“Issuer”) is required to comply with all continuing disclosure obligations enumerated in the Continuing Disclosure Agreement/Certificate/Undertaking (CDU) associated with each issue of securities subject to the Rule. Many Issuers have CDU’s that vary significantly from one CDU to another. Ehlers & Associates, Inc. (“Ehlers”) has been helping you comply with all CDU obligations as Issuer’s Dissemination Agent. Fulfilling this obligation requires research, preparation and filing of disclosure reports within specific time frames.

This Letter of Engagement (“Letter”) is being presented to memorialize and clarify the terms of the Issuer’s engagement of Ehlers as the Issuer’s Dissemination Agent. In this regard, Ehlers agrees to provide Issuer with those services described in Appendix A (“Services”). Ehlers shall be entitled to compensation by the Issuer also as described in Appendix A.

This Letter shall be effective as of the date of its execution by the Issuer and shall remain in effect for a period of one (1) year (the “Initial Term”). This Letter shall renew automatically on each anniversary of the effective date of this Letter (each an “Additional Term”). Notwithstanding the foregoing, this Letter may be terminated by either party upon sixty (60) days prior written notice. The Initial Term and each Additional Term shall collectively be referred to herein as the “Term”.

In order to perform the engagement, Issuer agrees to provide Ehlers all documents and information as are deemed necessary to fulfill the Issuer’s reporting requirements under each respective CDU, and within the applicable timeframe(s) (“Disclosure Information”). With respect to Issuer’s obligation to report the occurrence of any event for which a material event notice (“Event Notice”) is to be filed, Issuer shall provide Disclosure Information related to the event to Ehlers within five (5) days of its occurrence. All other Disclosure Information must be provided to Ehlers within fourteen (14) days of Issuer’s receipt of any such request from Ehlers. If Issuer fails to provide any Disclosure Information to Ehlers in accordance with the foregoing, Ehlers shall not be held liable for any reason in the event that any necessary disclosure filing is



not disseminated to the appropriate party within the applicable timeframe(s). Further, if for any reason Issuer fails to provide required Disclosure Information to Ehlers in accordance with the foregoing and Issuer's delay results in any disclosure filing being after a stated deadline, Ehlers shall, without further direction or instruction from Issuer, file a notice(s) with the applicable recipient submitting information provided by Issuer, if any, and/or describing the failure and providing any other information as Ehlers deems appropriate.

Ehlers shall deem all Disclosure Information provided to it by the Issuer to be accurate and free of defect, as well as not containing any material misstatements, falsehoods, or omissions of fact. Issuer acknowledges that Ehlers shall be entitled to rely on all Disclosure Information provided by the Issuer without further investigation as to its completeness or accuracy.

Issuer shall indemnify, hold harmless and defend Ehlers from and against any damages, costs or other liabilities (including reasonable attorneys' fees) arising from or relating to any breach of this Letter by Issuer, including, but not limited to, damages, costs and other liabilities arising out of any Disclosure Information received and disseminated by Ehlers. Further, in no event shall Ehlers' total aggregate liability under this Letter be in excess of the amount of fees paid by Issuer to Ehlers during the Term then in effect notwithstanding anything contained herein. In addition, Issuer acknowledges that Ehlers shall not be responsible and/or liable for any errors, misstatements or omissions associated with any continuing disclosure report or filing, or for the correction thereof, that was prepared or disseminated by any party other than Ehlers.

This Letter constitutes the entire agreement between the parties and is intended to supersede any and all agreements, whether oral or written, between the parties that were entered into relative to the subject matter hereof prior to the effective date of this Letter. No amendment or modification of this Letter shall be deemed valid unless made in writing and signed by both parties.

Our records show that Issuer is subject to Limited CDU's. Ehlers will continue to act as Issuer's Dissemination Agent for the CDU's we have been handling.

This Letter covers these securities and any subsequent securities for which Ehlers has acted as the Municipal Advisor. The Issuer may request in writing that Ehlers act as the Dissemination Agent on any future securities subject to the Rule not involving Ehlers.

If our engagement under the terms of this Letter is acceptable, please sign this Letter in the appropriate signature block below and return a signed copy to us for our records. If, however, you do not wish to engage our services, please note that election and return a copy of this Letter to us.

Please contact me if you have any questions or would like to discuss our engagement further.

Sincerely,

Ehlers

Todd Hagen, CIPFA
Senior Financial Advisor/Vice President

SO ACCEPTED BY ISSUER

Issuer hereby accepts this Letter and engages Ehlers to provide the services noted herein and executes this Letter as of the date noted below:

By: _____

Title: _____

Name: _____

Date: _____

SO DECLINED BY ISSUER

Issuer hereby acknowledges that it will be responsible for updating and submitting all necessary continuing disclosure reports and filings as may be required of Issuer without the assistance of Ehlers. Issuer further acknowledges and agrees that Ehlers assumes no responsibility for the compilation and/or submission of any such continuing disclosure reports or filings.

By: _____

Title: _____

Name: _____

Date: _____

APPENDIX A

EHLERS DISSEMINATION AGENT SERVICES AND FEES

Ehlers' continuing disclosure services are designed to assist the Issuer in meeting its continuing disclosure obligations. Depending on the size of a transaction and the total amount of debt outstanding at the time of issuance, different debt issues may be subject to different reporting requirements. Ehlers will provide the services identified below, which are reflective of the Issuer's requirements under its respective Continuing Disclosure Undertaking (CDU). In no event will Ehlers assist Issuer with assessing whether information provided or omitted as part of an annual filing is "material" or whether an event is "material" under the federal securities laws requiring the filing of an event notice pursuant to a CDU. If the Issuer accepts this letter and engages Ehlers as the Dissemination Agent, Ehlers shall provide the following services and charge the following fees:

Full Disclosure Services.

Background

Since 1995, Securities and Exchange Commission (SEC) rule 15c2-12 (the "Rule") has required underwriters of municipal securities to ensure that issuers are obligated to provide periodic reporting of specific information with respect to certain issues of municipal securities. An issuer is classified as a "full disclosure" reporting entity when it issues securities subject to the Rule in an amount of \$1 million or more, and further provided that total securities subject to the Rule and currently outstanding exceed \$10 million. Full disclosure reporting entities must:

- File reports consisting of specific information at least annually with the Municipal Securities Rulemaking Board's (MSRB) Electronic Municipal Market Access (EMMA) system (<http://emma.msrb.org>).
- File "Event Notices" regarding enumerated events specified in SEC rules and CDUs within 10 business days of occurrence. Event Notices are filed through the same EMMA system.

Description of Services

Issuer engages Ehlers to provide the following services in connection with the preparation and dissemination of Issuer's continuing disclosure reports and Event Notice filings in connection with all outstanding debt issues of Issuer subject to the Rule and for which continuing disclosure reports or filings are required. During the Term of the engagement, Ehlers shall provide the services hereinafter described with respect to all existing and future securities of the Issuer subject to the Rule and having continuing disclosure requirements. Ehlers shall provide these services for any other securities of the Issuer when requested in writing by the Issuer.

Annual Filings, or More Frequently, if Required

- a. Review and catalog of all Continuing Disclosure Agreement/Certificate/Undertaking (CDU)'s of Issuer relative to current and future issues of securities subject to the Rule.
- b. Creation of a timetable for the anticipated schedule of events relating to the preparation of Issuer's annual (or more frequently, if required) continuing disclosure report.
- c. Collection of information from third parties and Issuer, as applicable, to the extent necessary to prepare the annual (or more frequently, if required) continuing disclosure report.
- d. Preparing the annual (or more frequently, if required) continuing disclosure report in a standardized format acceptable for submission to the EMMA system, or any future industry standard.
- e. Submission of the annual (or more frequently, if required) continuing disclosure report and any Event Notices to the designated recipient based on the applicable CDU's of Issuer and all laws, rules and regulations relative thereto.

- f. Delivering a copy of any report or notice submitted in accordance with (e. above) to Issuer for its records, as well as confirmations of receipt of filing(s).
- g. Respond to Underwriter/Investor inquiries and requests.
- h. Providing recommendations to Issuer relating to future continuing disclosure related matters.

Event Notices

- a. Informing Issuer of the types of events that may require the filing of an “Event Notice” and the required reporting period for such notices.
- b. Notifying Issuer of any information Ehlers discovers that may require the filing of an Event Notice, and preparation and filing of the required Event Notice.
- c. Upon notification by Issuer of any circumstances that may require the filing of an Event Notice, preparing, filing, and providing confirmation of filing the required Event Notice.

Description of Fees

Full Disclosure Services fees shall be assessed as follows:

Number of Issuer Continuing Disclosure Undertakings	Annual Fee
One (1) to three (3) CDU's	\$2,800
Four (4) to six (6) CDU's	\$3,300
Seven (7) or more CDU's	\$3,800

Plus any out of pocket expenses.

Special Circumstances

If an Issuer's CDU requires periodic filings (quarterly or semiannually) in addition to the annual filings, a fee of \$500 per required CDU filing shall be assessed.

Limited Disclosure Services.

Background

In 2009, the Securities and Exchange Commission put into place revised rules regarding a limited scope of continuing disclosure requirements for certain municipal securities issuers. These rules apply to any securities issued on or after July 1, 2009 in amounts of \$1 million or more and where the Issuer's total amount of principal outstanding and subject to the Rule is less than \$10 million upon issuance. Any issuer meeting the aforementioned parameters must comply with a limited disclosure undertaking and file annual reports. Issuers subject to limited disclosure requirements must file audited financial statements (or unaudited financial statements if allowed under a CDU) on an annual basis, rather than both financial statements and operating and statistical data.

Description of Services

Ehlers shall provide the following services in connection with the preparation and dissemination of Issuer's continuing disclosure reports and Event Notice filings for all current and future outstanding securities of Issuer subject to the Rule and for which continuing disclosure reports or filings are required. During the Term of the engagement, Ehlers shall provide the services hereinafter described with respect to all future issuances for which Ehlers provides municipal advisory services and that have continuing disclosure requirements. Ehlers will also provide these services for any other issues when requested in writing by the Issuer.

Services to be provided are as follows:

Annual Filings

- a. Review of all Continuing Disclosure Agreement/Certificate/Undertaking (CDU)'s of Issuer relative to currently outstanding issuances.
- b. Creation of a timetable for the anticipated schedule of events relating to the dissemination of Issuer's annual updated financial information and operating data.
- c. Submitting the Issuer's annual financial statements to the designated recipient thereof based on the applicable CDU's of Issuer and all laws, rules and regulations relative thereto.
- d. Delivering a copy of any report or notice submitted in accordance with (c above) to Issuer for its records.
- e. Respond to Underwriter/Investor inquiries and requests.
- f. Providing recommendations to Issuer relating to future continuing disclosure related matters.

Event Notices

- a. Informing Issuer of the types of events that may require the filing of an "Event Notice".
- b. Notifying Issuer of any information Ehlers discovers that may require the filing of an Event Notice, and preparation and filing of the required Event Notice.
- c. Upon notification by Issuer of any circumstances that may require the filing of an Event Notice, prepare and file the required Event Notice.

Description of Fees

Limited Disclosure Services shall be provided annually for a fee of \$750.

Future Fee Changes

Ehlers reserves the right to adjust fees during the Term of the engagement without prior consent of the Issuer, but not more than annually. Prior to any fee adjustments, the Issuer will be notified in writing of the revised fees and their effective date.

APPENDIX B

EVENT NOTICES

If any one of the listed events occurs in relation to the Issuer and/or any of the Issuer's securities subject to this agreement, you must notify Ehlers at the earliest possible time to discuss the applicability and the need for any filing of an Event Notice. The Issuer may also wish to discuss the matter with its legal counsel to gauge materiality of any occurrence.

Mandatory Event Notices

- Principal and interest payment delinquencies
- Non-payment related defaults, if material
- Unscheduled draws on debt service reserves reflecting financial difficulties
- Unscheduled draws on credit enhancements reflecting financial difficulties
- Substitution of credit or liquidity providers or their failure to perform
- Adverse tax opinions, IRS notices or material events affecting the tax status of the security
- Modifications to rights of security holders, if material
- Bond calls, if material
- Defeasances
- Release, substitution or sale of property securing repayment of the securities, if material
- Rating changes
- Tender offers
- Bankruptcy, insolvency, receivership or similar event of the obligated person
- Merger, consolidation, or acquisition of the obligated person, if material
- Appointment of a successor or additional trustee, or the change of name of a trustee, if material

Additional / Voluntary Event-Based Disclosures

- Amendment to continuing disclosure undertaking
- Change in obligated person
- Notice to investors pursuant to bond documents
- Certain communications from the Internal Revenue Service
- Secondary market purchases
- Bid for auction rate or other securities
- Capital or other financing plan
- Litigation / enforcement action
- Change of tender agent, remarketing agent, or other on-going party
- Derivative or other similar transaction
- Other event-based disclosures

Memo

From: Mason Schirmer, Clerk-Treasurer

To: Freeport City Council

Date: January 21, 2015

Re: City Council Pictures

With the new city council members comes the need to update the photos on the city website as well as consider new photos within city hall. Along with this memo are estimates from Weber Printing and Alee Photography.

Weber Printing is willing to update website photos and provide framed prints for \$575 (the \$87 website update cost would be waived with the purchase of 5 frames).

ALee Photography is willing to take photos of each city council member and provide framed prints for \$475; and the rights to the photos are included.

The city could have Weber Printing take photos to update the website for \$87 as well as have ALee Photography \$475 take photos of all council members, for a total of \$562 (a savings of \$13 and each council person gets the rights to their photo).

What does the city council want to do?

1. Update website only? *\$87 cost*
2. Update website and purchase framed prints from Weber? *\$575 cost*
3. Update website and purchase framed prints from ALee? *\$562 cost*
4. Other?

If you opt to do a photoshoot with ALee, the following dates and times are available:

Feb 3rd 4:30p-5:30p

Feb 10th 4:30-5:30p

Through the Decades with **EHLERS**

MN Public Finance Seminar February 5&6, 2015

Thanks to all of you for making Ehlers' first 60 years a success!
Please join us at this year's Public Finance Seminar
where our theme is looking back through the decades at
60 years of strengthening communities together.

We hope you enjoy this year's Public Finance Seminar!

 Strengthening
Communities
Together

KEYNOTE SPEAKER



Steven Pedigo is an expert on transforming cities for the twenty-first century. His work has been featured in The New York Times, The Washington Post, and The Dallas Morning News.

Steven will speak about how communities come together to form a unique sense of place. He will touch on the topics of economic clustering, the knowledge economy, and how the divide between cities, suburbs, and rural communities is not playing out how we might expect. Steven will bring depth, passion, and insight to the everyday work we do in our own communities.

Steven is the Director of Research for the Creative Class Group, a global think tank comprised of leading researchers, academics and strategists. He provides cutting-edge analysis of economic and demographic trends for communities across the country. As manager of the Creative Class Leadership Program, Steven also develops and leads a worldwide community engagement program. He comes to us from New York where he is a professor in economic development at New York University (NYU).

Does the city want me to attend this Public Finance Seminar?
The seminar will be held in Brooklyn Park

Day 1 - Thursday, February 5

7:30 – 8:30 a.m.	Registration and Continental Breakfast
8:30 a.m.	Welcome & General Opening Session: Mark Ruff and Steve Apfelbacher
9:15 a.m.	Keynote Speaker: Steven Pedigo
10:15 a.m.	Break
THURS. 10:35 a.m.	The 1960's (CHOOSE ONE)
Getting Down to the Nitty Gritty - Property Tax 101 To say Minnesota has a complicated property tax system would be an understatement. Knowing this system is a prerequisite to understanding tax increment, abatement and fiscal impacts of budgets and debt levies. This session will cover the basics of property taxes. Learn how the various pieces fit together including class rates, tax levies, excluded value, fiscal disparities, tax increment, and referendum market values. SPEAKERS: Jeanne Vogt – Ehlers and Dick Sivanich – Ramsey County	
Taking Care of Business - Bonds 101 Is your community planning to finance a project in 2015, or do you have existing debt worth refinancing? This session will equip you with the knowledge you need to be prepared for your upcoming bond financing. We will begin with an overview of different types of bonds and will then walk through what you can expect in your transaction, including who is involved and how the process works. You will learn what happens on a bond rating call and how you can prepare, and a bond attorney will address key rules and regulations that you will need to consider. SPEAKERS: Nick Anhut & Patrick Malloy – Ehlers and Julie Eddington – Kennedy and Graven, Chartered	
I Have a Dream - Creating a Legislative Strategy Have you ever had to obtain special legislation or wanted to but weren't sure how to proceed? This session will provide specific examples of strategies used in navigating the legislative process. You will be provided with tools to identify issues that require special legislation and suggestions for putting your team together and drafting bills. In addition you will receive tips for effective meetings with legislators and proven communication tools to get the job done. SPEAKERS: Stacie Kvilvang – Ehlers and Patricia Nauman – Metro Cities	
11:50 a.m.	Lunch in the Great Room

THURS. 1:15 p.m. The 1970's (CHOOSE ONE)	
Can you Dig It? - TIF and Abatement 101 Get to know the basic principles and procedures for tax increment financing. This session will identify the different types of districts, what needs to be included in a TIF plan, and the process for establishing districts, with an emphasis on meeting the tests for redevelopment and renewal and renovation districts. SPEAKERS: Mark Ruff – Ehlers; Mike Fischer – LHB; and Bob Deike – Bradley & Deike, P.A.	
Stayin' Alive - Post Issuance: Arbitrage and Continuing Disclosure This session will focus on current IRS initiatives surrounding tax-exempt bonds and "hot" topics in arbitrage and tax compliance. Additionally, we will revisit MCDC to see what the industry has learned, as well as provide thoughts on the future of municipal issuer primary and secondary disclosure in an environment of increased SEC scrutiny and enforcement actions. SPEAKERS: Brian Reilly & Gail Robertson – Ehlers; and Lynette Slater Crandall & Thomas Vander Molen – Dorsey & Whitney, LLP	
Jaws - Ten Sure Ways to Kill Redevelopment Learning from the mistakes of others is a lot easier on egos and careers than personal experience. This session will feature insights from battle-scarred development pros who will outline sure-fire ways to sink redevelopment efforts and tips on how to avoid common traps that lead to setbacks or failures. SPEAKERS: Bob Streetar – City of Oakdale and Paul Hyde – Hyde Development	
2:30 p.m.	Break
THURS. 2:45 p.m. The 1980's (CHOOSE ONE)	
Totally Tubular - TIF 201 You understand how TIF and abatement work, but now you want to know how to use these tools for your project. This session will explore 12 key points to consider when using TIF, abatement, or other resources to assist a project. Topics will include: determining the most appropriate financing tool; understanding the key provisions of a development agreement, calculating the funding gap, deadlines and reporting requirements when assistance is provided, and how to turn TIF or abatement into money for a project. SPEAKERS: Rebecca Kurtz – Ehlers and Mary Ippel – Briggs & Morgan	
To the Max - The Municipal Bond Market The municipal bond market is trying to find an equilibrium in the aftermath of restructurings prompted by the Great Recession and the bankruptcy settlement in Detroit. Is a good bond rating enough in today's market? How can Minnesota issuers better position themselves to attract more buyers for their bonds? Can Minnesota issuers change practices or even statutes to avoid some of the lessons learned in Detroit? Hear from an issuer and member of GFOA's Debt Committee, an attorney knowledgeable in municipal bonds and workouts, and an advisor to bond purchasers about their recommendations for best practices in the shifting sands of public finance. SPEAKERS: Stefanie Galey - Faegre Baker Daniels; Kathy Kardell – Hennepin County; and Jonathan North – Wells Fargo	
May the Force Be With You - Keeping Your City Competitive Preferences and attitudes about what makes for a livable community are changing. Residents are seeking more from the places in which they live. Well-designed spaces, walkability, local food, transportation, neighborhood connections, housing choices, and even tap rooms are increasingly sought after by those choosing a new community. Cities that recognize and act on this have an opportunity to attract new residents. This session will focus on concepts and ideas cities can consider to deliver on livability elements, as well as provide some concrete examples demonstrating the effectiveness of this approach. SPEAKERS: Jason Aarsvold – Ehlers; Greg Hunt – City of St. Louis Park; and Max Musicant – The Musicant Group	
4:00 p.m.	Reception — <i>Party Like It's 1999!</i>

Day 2 - Friday, February 6

8:00 a.m.	Continental Breakfast
8:15 a.m.	Recap of Day One: Mark Ruff
8:30 a.m.	Legislative Update: Gary Carlson – League of MN Cities
FRI. 9:15 a.m.	The 2000's (CHOOSE ONE)
Community Selfies - TIF Case Studies Turning ideas into reality is one of the real tests of community development, and it requires many steps to successfully bring a project to fruition. Learn how two communities have navigated this process using TIF and tax abatement to leverage other resources. The City of New Hope attracted the first Hy-Vee grocery store in Minnesota to a site the City acquired for redevelopment. The Hy-Vee will anchor the City's retail center and create over 500 jobs. In greater Minnesota, the City of Perham is focusing on developing workforce housing and used tax abatement to facilitate the construction of 24 homes to attract skilled employees to the community. SPEAKERS: Jeff Sargent – City of New Hope and Kelcey Klemm – City of Perham	
All a Twitter - Bond Case Studies Successful capital projects require more than a routine capital improvement plan and feasibility study – they demand that staff and Council navigate the public process and economic change. Learn from other communities what key considerations helped drive their latest projects from essential infrastructure to housing and assisted living. Learn about the financing alternatives, fiscal considerations, and stakeholder communication strategies they utilized. Case studies will include the Carver County's Highway 101 Bridge Project. SPEAKERS: Nick Anhunt – Ehlers; David Frischmon – Carver County; and Craig Theis – Dougherty & Company LLC	
Hanging with my Peeps - Developer Roundtable: Industrial Property Wondering how to grow your industrial tax base and attract employers? Thinking about whether to expand your industrial park? When should the roads and utilities be in place to attract an end-user? These and many more questions will be answered by our panel of industrial developers and brokers. These seasoned experts will guide you through the decision-making process used by businesses and developers in siting new industrial projects, and will give insight into what kind of industrial projects your community can attract. SPEAKERS: Casey Hankinson – Ryan Companies; Chris Hickok – JLL; Tony Phelps – Opus Development Company, LLC; and Scott Tankenoff – Hillcrest Development, LLP	
10:30 a.m.	Break

FRI. 10:45 a.m.

The 2010's (CHOOSE ONE)

Truthiness – How to Provide Appropriate Levels of Development Incentives

Local and state governments regularly offer development incentives for redevelopment, affordable housing, and job creation. The negotiation over the amount, type, and term of assistance can be a long and arduous process. Elected officials and citizens often wonder if fee waivers and density bonuses are sufficient incentives, while developers may request that government share the risk. This session will help bridge the gaps between the public and private sectors over development incentives. Hear directly from an experienced developer about expectations for a local government partner. Learn how to ask the right questions regarding development fees, financing flexibility, and market constraints. We will further explore the options for disclosure of financial information up front and the viability of "look back" provisions to measure financial performance at the conclusion of a project.

SPEAKERS: Mark Ruff – Ehlers and Brian Carey – United Properties

Beyond Words: 🚚 🏠 🏡 🏢 🏠 🏡 🏢 - Regulatory and Market Considerations for Investing Bond Proceeds

The Dodd-Frank Municipal Advisory Rule has dramatically changed how bond issuers, investment brokers, registered investment advisors, and corporate trustees approach the investment of bond proceeds, and has raised many practical questions that are still being worked out between market participants. This session will explore the segregation of bond funds from general funds, regulatory distinctions between brokers, advisors, and trustees, and ways in which issuers can navigate this new landscape to achieve their desired combination of safety, liquidity and yield with bond proceeds.

SPEAKERS: Bruce Kimmel – Ehlers; Jack Fay – Ehlers Investment Partners; and Benjamin Johnson – Barnes & Thornburg, LLP

What's Trending – The State of the Construction Industry

Construction costs impact both our public projects and private development and redevelopment. We've heard of concrete shortages and material transportation problems. How will these affect your pending projects? Learn about trends in the construction industry and what tips and tools you can use to manage your project costs.

SPEAKERS: Kelly Doran – Doran Companies; Brian Goodwin – Anderson Companies; and Bret Weiss, PE – WSB & Associates, Inc.

12:00 P.M.

Seminar Evaluation and Closing



CITY OF FREEPORT

125 Main Street E – PO Box 301 – Freeport, MN 56331 – 320-836-2112 – FAX 320-836-2116
For TTY/TDD Users 1-800-627-3529 or 711 Minnesota Relay Service www.freeportmn.org

TO: USDA Rural Development
FROM: City of Freeport
RE: Water and Sewer Improvements Project

The City of Freeport hereby requests that \$97,998.00 of Rural Development grant funds be deobligated. This request is made pursuant to the Letter of Conditions dated June 21, 2010 whereby, after providing for all authorized costs, any remaining RUS funds will be considered RUS grant funds and refunded to RUS. As of this date, we have no outstanding project invoices to submit for consideration so the remaining grant funds are no longer needed and can be refunded.

By: _____ Date: _____
Mayor

Attest: _____
City Clerk-Treasurer