



ECONOMIC DEVELOPMENT AUTHORITY

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November 17, 2014 – Meeting Minutes

A regular meeting of the Freeport Economic Development Authority was called to order at 12:15 P.M. by President Matt Worms with members Mason Schirmer, Scott Hoeschen and Andy Welle present. Carrie Goebel and Jim Hemker were absent.

Approval of the Agenda

Worms moved and Welle seconded a motion to approve the agenda. Motion carried 4-0.

Consent Agenda

Hoeschen moved and Schirmer seconded a motion to approve the consent agenda consisting of 1) Approval of October 20, 2014 regular meeting minutes and 2) Approval of November 10, 2014 special meeting minutes. Motion carried 4-0.

New Business

Atkinson Well & Pump Ltd. RLF Loan Request (Part 1 of 2)

Worms moved and Welle seconded a motion to recommend that the city council deny the request for a Revolving Loan Fund loan by Atkinson Well & Pump Ltd on the basis that the project does not meet the purpose of the fund as outlined in the guidelines for the Revolving Loan Fund. Motion carried 4-0.

Recommended Changes to Bylaws

Worms moved and Welle seconded a motion to recommend the following changes to the bylaws for city council approval: 1) Clerk-Treasurer no longer a voting member; 2) The Board be reduced from 7 members to 5 members; 3) 1 member is appointed by city council; 4) board terms reduced from 6-years to 4-years; 5) board term limit set at 2; and 6) vacancies shall be filled by the Board instead of mayoral appointment. Motion carried 4-0.

Atkinson Well & Pump Ltd. RLF Loan Request (Part 2 of 2)

Atkinson arrived and the Board informed him of their decision. Atkinson said he would try his luck with city council.

Adjourn

Worms moved and Welle seconded a motion to adjourn the meeting. Motion carried 4-0. Meeting adjourned at 1:00pm.

Matthew Worms, President

Mason Schirmer, Secretary