

**City of Freeport
All Funds Summary
For the Nine Months Ended September 30, 2017 (Unaudited)**

	General Fund	AFSA Fund	TIF Swany White	EDA Fund	Bonds, 2013 Main Street Refunding	Bonds, 2012 Indust Park Refunding	2006 Small Cities Grant	South End Park Fund	North End Park Fund	Bucket Fund Old Tower Preservation	Street Improv Fund	Capital Equip Fund	Street Lights Fund	Water Fund	Waste Water Fund	Water USDA Reserve	Waste Water USDA Reserve	Total YTD Amount
REVENUES:																		
Property Taxes																		
Property Tax Levy	131,419			5,319	49,765	50,516												237,019
Other Taxes	0		1,493															1,493
General Sales and Use Tax														806				806
Special Assessments	0				3,404	21,666								26,460	0			51,530
Licenses and Permits	16,389																	16,389
State Grants & Aid	56,025	20,898									4,490							81,413
Grants & Aids from Local Governmental Units		200																200
Charges for Services	830													74,066	84,136			159,032
Public Safety		91,988																91,988
Fines and Forfeitures	1,117																	1,117
Loan Payments Received						1,158												1,158
Miscellaneous	12,824	25,679		2,299	241	1,567	610	29	1,017	35	709	101	34	3,018	295			48,456
Total Revenues	218,604	138,765	1,493	7,617	53,410	73,749	1,768	29	1,017	35	5,199	101	34	104,350	84,431	0	0	690,602
EXPENDITURES:																		
General Government	16,996																	16,996
Legislative (Council/Board)	2,722																	2,722
Executive (Mayor/Manager)	614																	614
Clerk	62,225																	62,225
Elections	427																	427
Auditor	13,700																	13,700
Assessor	4,812																	4,812
Planning / Zoning	0																	0
Building Official	335																	335
Public Works	44,821																	44,821
Highways, Streets & Roadways	30,610									0								30,610
Street Lighting	13,031																	13,031
Parks	11,829																	11,829
Salaries & Benefits		0																0
Supplies		3,857		131										1,154	2,229			7,371
Professional Services		4,594		1,668							29			129	21,000			27,420
Fire Dept Aid		2,183																2,183
Training		3,989												115	215			4,319
Insurance		4,824												577	1,150			6,551
Utilities		3,326												3,807	589			7,722
Repairs		1,262																1,262
Water/Waste Water Treatment														3,631	706			4,337
Debt Service					126,445	178,063								72,960	28,650			406,118
Miscellaneous		325,518	1,493	10,372										1,041	0			338,424
Total Expenditures	202,122	349,552	1,493	12,170	126,445	178,063	0	0	0	0	29	0	0	83,413	54,540	0	0	1,007,827
Excess of Revenues Over (Under) Expenditures	16,482	(210,788)	0	(4,553)	(73,035)	(104,314)	1,768	29	1,017	35	5,170	101	34	20,938	29,891	0	0	(317,225)
OTHER SOURCES (USES):																		
Transfers In	90,500	39,924	0	0	0	0	0	5,000	0	0	70,000	10,000	10,000	0	0	13,867	2,800	242,091
Transfers Out	(134,924)	(3,500)	0	(5,000)	0	0	0	0	0	0	0	0	0	(54,867)	(43,800)	0	0	(242,091)
Total Other Sources (Uses)	(44,424)	36,424	0	(5,000)	0	0	0	5,000	0	0	70,000	10,000	10,000	(54,867)	(43,800)	13,867	2,800	0
Excess of Revenues & Other Sources Over (Under) Expenditures & Other Uses	(27,942)	(174,364)	0	(9,553)	(73,035)	(104,314)	1,768	5,029	1,017	35	75,170	10,101	10,034	(33,929)	(13,909)	13,867	2,800	(317,225)
FUND BALANCES:																		
January 1	517,495	496,528	(0)	137,123	131,819	364,981	91,738	1,717	1,754	5,280	70,470	10,070	0	2,001,684	2,039,321	55,468	11,200	5,936,648
September 30	489,553	322,165	(0)	127,570	58,784	260,667	93,506	6,746	2,771	5,315	145,640	20,170	10,034	1,967,754	2,025,412	69,335	14,000	5,619,423
CASH:																		
January 1	509,962	487,498	0	32,437	131,453	364,624	91,738	1,717	1,754	5,280	70,470	10,070	0	447,135	35,621	55,468	11,200	2,256,427
Increase (Decrease) in Cash	(23,596)	(174,740)	(0)	(7,002)	(72,669)	(103,957)	1,768	5,029	1,017	35	75,170	10,101	10,034	(26,330)	1,309	13,867	2,800	(287,165)
September 30	486,366	312,758	(0)	25,434	58,784	260,667	93,506	6,746	2,771	5,315	145,640	20,170	10,034	420,805	36,930	69,335	14,000	1,969,262

**City of Freeport
Budget Variance Explanations
For the Nine Months Ended September 30, 2017 (Unaudited)**

General Fund Revenue

Other Taxes:		
	Franchise Fees	We receive this in December
Miscellaneous:		
	Insurance Dividends	We receive this in December

General Fund Expenditures

Highways, Streets & Roadways:		
	Outside Maintenance	\$3400 mow brush around holding ponds, \$2700 new lab room @ maint shop, \$2200 Kotzer ditch work
	Miscellaneous	\$4000 Sauk River Watershed District assessment
Parks:		
	Repair & Maint. Supplies	\$1980 JD6300 repairs

AFSA Fund Revenue

State Grants & Aid/PERA		City fire aid will be paid to Relief Association in October
Miscellaneous:		
	Donations - Private	From various donors

AFSA Fund Expenditures

Miscellaneous:		
	Motor Vehicles	75% down payment on fire truck

EDA Fund Revenue

Miscellaneous:		
	Sale Land/Property	Industrial Park lot sale

EDA Fund Expenditures

Miscellaneous		Industrial Park lot sale closing costs & remove land from our books
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Bonds, 2013 (Refunding of Main St Improvements) Expenditures

Debt Service		There is only one large principal payment per year on this bond.
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Bonds, 2012 (Refunding of Industrial Park) Revenues

Special Assessments		Received as part of Industrial Park lot sale
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Bonds, 2012 (Refunding of Industrial Park) Expenditures

Debt Service		There is only one large principal payment per year on this bond.
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North End Park Fund Revenue

Miscellaneous:		
	Donations - Private	Donation received

Street Improvements Fund Revenue

State Grants & Aid/PERA		Received Small City Transportation Assistance funds
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Water Fund Expenditures

Debt Service		There is only one large principal payment per year on these bonds.
Miscellaneous		Depreciation is posted during year end process

Waste Water Fund Expenditures

Professional Services:		
	Professional Services	SEH engineering services for sanitary sewer by school
	Outside Maintenance	Kotzer Excavating work for sanitary sewer by school
Debt Service		There is only one large principal payment per year on this bond.
Miscellaneous		Depreciation is posted during year end process

City of Freeport
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Nine Months Ended September 30, 2017 (Unaudited)

	Final Budget 2017	Year-to-Date Amount 9/30/17	Year-to-Date % of Budget 9/30/17	Variance With Final Budget
REVENUES:				
Property Taxes				
Property Tax Levy	246,800	131,419	53.2%	(115,381)
Other Taxes	3,000	0	0.0%	(3,000)
Special Assessments	675	0	0.0%	(675)
Licenses and Permits	8,925	16,389	183.6%	7,464
State Grants & Aid	112,450	56,025	49.8%	(56,425)
Charges for Services	100	830	830.0%	730
Fines and Forfeitures	1,500	1,117	74.4%	(383)
Miscellaneous	10,140	12,824	126.5%	2,684
Total Revenues	383,590	218,604	57.0%	(164,986)
EXPENDITURES:				
General Government	34,359	16,996	49.5%	(17,363)
Legislative (Council/Board)	5,948	2,722	45.8%	(3,226)
Executive (Mayor/Manager)	2,153	614	28.5%	(1,539)
Clerk	90,952	62,225	68.4%	(28,727)
Elections	415	427	103.0%	12
Auditor	16,660	13,700	82.2%	(2,960)
Assessor	5,000	4,812	96.2%	(188)
Planning / Zoning	1,250	0	0.0%	(1,250)
Building Official	4,200	335	8.0%	(3,865)
Public Works	76,865	44,821	58.3%	(32,044)
Highways, Streets & Roadways	35,606	30,610	86.0%	(4,996)
Street Lighting	19,500	13,031	66.8%	(6,469)
Recreation	3,000	0	0.0%	(3,000)
Parks	11,811	11,829	100.2%	18
Total Expenditures	307,719	202,122	65.7%	(105,597)
Excess of Revenues				
Over (Under) Expenditures	75,871	16,482	21.7%	(59,389)
OTHER SOURCES (USES):				
Transfers In	90,500	90,500	100.0%	0
Transfers Out	(134,924)	(134,924)	100.0%	0
Total Other Sources (Uses)	(44,424)	(44,424)	100.0%	0
Excess of Revenues & Other Sources				
Over (Under) Expenditures & Other Uses	31,447	(27,942)	-88.9%	(59,389)

FUND BALANCES:

January 1	517,495
September 30	489,553

	Balance 2016	Balance 2017
CASH:		
January 1	430,650	509,962
Increase (Decrease) in Cash	79,312	(23,596)
December 31, 2016/September 30, 2017	509,962	486,366

City of Freeport
AFSA Fund
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Nine Months Ended September 30, 2017 (Unaudited)

	Final Budget 2017	Year-to-Date Amount 9/30/17	Year-to-Date % of Budget 9/30/17	Variance With Final Budget
REVENUES:				
State Grants & Aid	12,000	20,898	174.2%	8,898
Grants & Aids from Local Governmental Units	0	200	N/A	200
Public Safety	89,949	91,988	102.3%	2,039
Miscellaneous	4,000	25,679	642.0%	21,679
Total Revenues	<u>105,949</u>	<u>138,765</u>	<u>131.0%</u>	<u>32,816</u>
EXPENDITURES:				
Salaries & Benefits	29,026	0	0.0%	(29,026)
Supplies	16,000	3,857	24.1%	(12,143)
Professional Services	4,500	4,594	102.1%	94
Fire Dept Aid	14,183	2,183	15.4%	(12,000)
Training	5,100	3,989	78.2%	(1,111)
Insurance	11,000	4,824	43.9%	(6,176)
Utilities	5,225	3,326	63.7%	(1,899)
Repairs	5,000	1,262	25.2%	(3,738)
Miscellaneous	850	325,518	38296.2%	324,668
Total Expenditures	<u>90,884</u>	<u>349,552</u>	<u>384.6%</u>	<u>258,668</u>
Excess of Revenues				
Over (Under) Expenditures	<u>15,065</u>	<u>(210,788)</u>	<u>-1399.2%</u>	<u>(225,853)</u>
OTHER SOURCES (USES):				
Transfers In	39,924	39,924	100.0%	0
Transfers Out	(3,500)	(3,500)	100.0%	0
Total Other Sources (Uses)	<u>36,424</u>	<u>36,424</u>	<u>100.0%</u>	<u>0</u>
Excess of Revenues & Other Sources				
Over (Under) Expenditures & Other Uses	<u>51,489</u>	<u>(174,364)</u>	<u>-338.6%</u>	<u>(225,853)</u>

FUND BALANCES:

January 1	<u>496,528</u>
September 30	<u>322,165</u>

	Balance 2016	Balance 2017
CASH:		
January 1	420,813	487,498
Increase (Decrease) in Cash	66,684	(174,740)
December 31, 2016/September 30, 2017	<u>487,498</u>	<u>312,758</u>

Cash Breakdown:

Truck Fund	337,048	83,227
Bldg/Equip Fund	5,840	7,094
Operating	144,610	222,438
	<u>487,498</u>	<u>312,758</u>

City of Freeport
TIF Swany White Fund
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Nine Months Ended September 30, 2017 (Unaudited)

	Final Budget 2017	Year-to-Date Amount 9/30/17	Year-to-Date % of Budget 9/30/17	Variance With Final Budget
REVENUES:				
Tax Increments	3,000	1,493	49.8%	(1,507)
Total Revenues	<u>3,000</u>	<u>1,493</u>	<u>49.8%</u>	<u>(1,507)</u>
EXPENDITURES:				
TIF Payment	3,000	1,493	49.8%	(1,507)
Total Expenditures	<u>3,000</u>	<u>1,493</u>	<u>49.8%</u>	<u>(1,507)</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>N/A</u>	<u>0</u>
OTHER SOURCES (USES):				
Transfers In	0	0	N/A	0
Transfers Out	0	0	N/A	0
Total Other Sources (Uses)	<u>0</u>	<u>0</u>	<u>N/A</u>	<u>0</u>
Excess of Revenues & Other Sources Over (Under) Expenditures & Other Uses	<u>0</u>	<u>0</u>	<u>N/A</u>	<u>0</u>
FUND BALANCES:				
January 1		<u>(0)</u>		
September 30		<u><u>(0)</u></u>		

	Balance 2016	Balance 2017
CASH:		
January 1	0	0
Increase (Decrease) in Cash	<u>0</u>	<u>(0)</u>
December 31, 2016/September 30, 2017	<u>0</u>	<u>(0)</u>