

**City of Freeport**  
**EDA Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**For the Nine Months Ended September 30, 2017 (Unaudited)**

	Final Budget 2017	Year-to-Date Amount 9/30/17	Year-to-Date % of Budget 9/30/17	Variance With Final Budget
<b>REVENUES:</b>				
General Property Taxes	10,000	5,319	53.2%	(4,681)
Miscellaneous	160	2,299	1436.8%	2,139
Total Revenues	<u>10,160</u>	<u>7,617</u>	<u>75.0%</u>	<u>(2,543)</u>
<b>EXPENDITURES:</b>				
Supplies	560	131	23.3%	(429)
Professional Services	2,400	1,668	69.5%	(732)
Miscellaneous	2,200	10,372	471.4%	8,172
Total Expenditures	<u>5,160</u>	<u>12,170</u>	<u>235.9%</u>	<u>7,010</u>
Excess of Revenues Over (Under) Expenditures	<u>5,000</u>	<u>(4,553)</u>	<u>-91.1%</u>	<u>(9,553)</u>
<b>OTHER SOURCES (USES):</b>				
Transfers In	0	0	N/A	0
Transfers Out	(5,000)	(5,000)	100.0%	0
Total Other Sources (Uses)	<u>(5,000)</u>	<u>(5,000)</u>	<u>100.0%</u>	<u>0</u>
Excess of Revenues & Other Sources Over (Under) Expenditures & Other Uses	<u>0</u>	<u>(9,553)</u>	<u>N/A</u>	<u>(9,553)</u>
<b>FUND BALANCES:</b>				
January 1		<u>137,123</u>		
September 30		<u><u>127,570</u></u>		

	Balance 2016	Balance 2017
<b>CASH:</b>		
January 1	26,894	32,437
Increase (Decrease) in Cash	<u>5,543</u>	<u>(7,002)</u>
December 31, 2016/September 30, 2017	<u><u>32,437</u></u>	<u><u>25,434</u></u>

**City of Freeport**  
**Bonds, 2013 (Refunding of Main St Improvements)**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**For the Nine Months Ended September 30, 2017 (Unaudited)**

	Final Budget 2017	Year-to-Date Amount 9/30/17	Year-to-Date % of Budget 9/30/17	Variance With Final Budget
<b>REVENUES:</b>				
General Property Taxes	93,500	49,765	53.2%	(43,735)
Special Assessments	8,281	3,404	41.1%	(4,877)
Miscellaneous	586	241	41.1%	(345)
Total Revenues	<u>102,367</u>	<u>53,410</u>	<u>52.2%</u>	<u>(48,957)</u>
<b>EXPENDITURES:</b>				
Debt Service	126,445	126,445	100.0%	0
Total Expenditures	<u>126,445</u>	<u>126,445</u>	<u>100.0%</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures	<u>(24,078)</u>	<u>(73,035)</u>	<u>303.3%</u>	<u>(48,957)</u>
<b>OTHER SOURCES (USES):</b>				
Transfers In	0	0	N/A	0
Transfers Out	0	0	N/A	0
Total Other Sources (Uses)	<u>0</u>	<u>0</u>	<u>N/A</u>	<u>0</u>
Excess of Revenues & Other Sources Over (Under) Expenditures & Other Uses	<u>(24,078)</u>	<u>(73,035)</u>	<u>303.3%</u>	<u>(48,957)</u>
<b>FUND BALANCES:</b>				
January 1		<u>131,819</u>		
September 30		<u><u>58,784</u></u>		

	Balance 2016	Balance 2017
<b>CASH:</b>		
January 1	150,654	131,453
Increase (Decrease) in Cash	<u>(19,201)</u>	<u>(72,669)</u>
December 31, 2016/September 30, 2017	<u><u>131,453</u></u>	<u><u>58,784</u></u>

- \* February 1, 2021 is when the last bond payment is due
- \* June and December 2021 are the last levies we will receive
- \* Special Assessments come in until 2025

**City of Freeport**  
**Bonds, 2012 (Refunding of Industrial Park)**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**For the Nine Months Ended September 30, 2017 (Unaudited)**

	Final Budget 2017	Year-to-Date Amount 9/30/17	Year-to-Date % of Budget 9/30/17	Variance With Final Budget
<b>REVENUES:</b>				
General Property Taxes	95,000	50,516	53.2%	(44,484)
Special Assessments	0	21,666	N/A	21,666
Miscellaneous	1,619	1,567	96.8%	(52)
Total Revenues	<u>96,619</u>	<u>73,749</u>	<u>76.3%</u>	<u>(22,870)</u>
<b>EXPENDITURES:</b>				
Debt Service	178,063	178,063	100.0%	(1)
Total Expenditures	<u>178,063</u>	<u>178,063</u>	<u>100.0%</u>	<u>(1)</u>
Excess of Revenues Over (Under) Expenditures	<u>(81,444)</u>	<u>(104,314)</u>	<u>128.1%</u>	<u>(22,870)</u>
<b>OTHER SOURCES (USES):</b>				
Transfers In	0	0	N/A	0
Transfers Out	0	0	N/A	0
Total Other Sources (Uses)	<u>0</u>	<u>0</u>	<u>N/A</u>	<u>0</u>
Excess of Revenues & Other Sources Over (Under) Expenditures & Other Uses	<u>(81,444)</u>	<u>(104,314)</u>	<u>128.1%</u>	<u>(22,870)</u>
<b>FUND BALANCES:</b>				
January 1		<u>364,981</u>		
September 30		<u><u>260,667</u></u>		

	Balance 2016	Balance 2017
<b>CASH:</b>		
January 1	452,793	364,624
Increase (Decrease) in Cash	<u>(88,169)</u>	<u>(103,957)</u>
December 31, 2016/September 30, 2017	<u><u>364,624</u></u>	<u><u>260,667</u></u>

- \* February 1, 2022 is when the last bond payment is due
- \* June and December 2022 are the last levies we will receive

**City of Freeport**  
**2006 Small Cities Grant**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**For the Nine Months Ended September 30, 2017 (Unaudited)**

	Final Budget 2017	Year-to-Date Amount 9/30/17	Year-to-Date % of Budget 9/30/17	Variance With Final Budget
<b>REVENUES:</b>				
Loan Payments Received	2,603	1,158	44.5%	(1,445)
Miscellaneous	600	610	101.6%	10
Total Revenues	<u>3,203</u>	<u>1,768</u>	<u>55.2%</u>	<u>(1,435)</u>
<b>EXPENDITURES:</b>				
Total Expenditures	<u>0</u>	<u>0</u>	N/A	<u>0</u>
Excess of Revenues Over (Under) Expenditures	<u>3,203</u>	<u>1,768</u>	<u>55.2%</u>	<u>(1,435)</u>
<b>OTHER SOURCES (USES):</b>				
Transfers In	0	0	N/A	0
Transfers Out	0	0	N/A	0
Total Other Sources (Uses)	<u>0</u>	<u>0</u>	N/A	<u>0</u>
Excess of Revenues & Other Sources Over (Under) Expenditures & Other Uses	<u><u>3,203</u></u>	<u>1,768</u>	<u>55.2%</u>	<u><u>(1,435)</u></u>
<b>FUND BALANCES:</b>				
January 1		<u>91,738</u>		
September 30		<u><u>93,506</u></u>		

	Balance 2016	Balance 2017
<b>CASH:</b>		
January 1	88,421	91,738
Increase (Decrease) in Cash	<u>3,317</u>	<u>1,768</u>
December 31, 2016/September 30, 2017	<u><u>91,738</u></u>	<u><u>93,506</u></u>

**City of Freeport**  
**South End Park Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**For the Nine Months Ended September 30, 2017 (Unaudited)**

	Final Budget 2017	Year-to-Date Amount 9/30/17	Year-to-Date % of Budget 9/30/17	Variance With Final Budget
<b>REVENUES:</b>				
Miscellaneous	12	29	237.5%	17
Total Revenues	<u>12</u>	<u>29</u>	<u>237.5%</u>	<u>17</u>
<b>EXPENDITURES:</b>				
Total Expenditures	<u>0</u>	<u>0</u>	N/A	<u>0</u>
Excess of Revenues Over (Under) Expenditures	<u>12</u>	<u>29</u>	<u>237.5%</u>	<u>17</u>
<b>OTHER SOURCES (USES):</b>				
Transfers In	5,000	5,000	100.0%	0
Transfers Out	0	0	N/A	0
Total Other Sources (Uses)	<u>5,000</u>	<u>5,000</u>	<u>100.0%</u>	<u>0</u>
Excess of Revenues & Other Sources Over (Under) Expenditures & Other Uses	<u><u>5,012</u></u>	<u>5,029</u>	<u>100.3%</u>	<u>17</u>
<b>FUND BALANCES:</b>				
January 1		<u>1,717</u>		
September 30		<u><u>6,746</u></u>		

	Balance 2016	Balance 2017
<b>CASH:</b>		
January 1	1,704	1,717
Increase (Decrease) in Cash	<u>13</u>	<u>5,029</u>
December 31, 2016/September 30, 2017	<u><u>1,717</u></u>	<u><u>6,746</u></u>