

City of Freeport
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Twelve Months Ended December 31, 2017 (Unaudited)

	Final Budget 2017	Year-to-Date Amount 12/31/17	Year-to-Date % of Budget 12/31/17	Variance With Final Budget
REVENUES:				
Property Taxes				
Property Tax Levy	246,800	245,275	99.4%	(1,525)
Other Taxes	3,000	1,470	49.0%	(1,530)
Special Assessments	675	0	0.0%	(675)
Licenses and Permits	8,925	16,755	187.7%	7,830
State Grants & Aid	112,450	112,896	100.4%	446
Charges for Services	100	880	880.0%	780
Fines and Forfeitures	1,500	1,220	81.3%	(280)
Miscellaneous	10,140	38,296	377.7%	28,156
Total Revenues	383,590	416,791	108.7%	33,201
EXPENDITURES:				
General Government	34,359	32,362	94.2%	(1,998)
Legislative (Council/Board)	5,948	4,546	76.4%	(1,402)
Executive (Mayor/Manager)	2,153	1,308	60.7%	(845)
Clerk	90,952	83,720	92.0%	(7,232)
Elections	415	427	103.0%	12
Auditor	16,660	13,700	82.2%	(2,960)
Assessor	5,000	4,833	96.7%	(167)
Planning / Zoning	1,250	0	0.0%	(1,250)
Building Official	4,200	521	12.4%	(3,679)
Public Works	76,865	61,139	79.5%	(15,726)
Highways, Streets & Roadways	35,606	43,352	121.8%	7,746
Street Lighting	19,500	18,245	93.6%	(1,255)
Recreation	3,000	0	0.0%	(3,000)
Parks	11,811	46,349	392.4%	34,538
Total Expenditures	307,719	310,502	100.9%	2,783
Excess of Revenues Over (Under) Expenditures	75,871	106,289	140.1%	30,418
OTHER SOURCES (USES):				
Transfers In	90,500	90,500	100.0%	0
Transfers Out	(134,924)	(134,924)	100.0%	0
Total Other Sources (Uses)	(44,424)	(44,424)	100.0%	0
Excess of Revenues & Other Sources Over (Under) Expenditures & Other Uses	31,447	61,865	196.7%	30,418

FUND BALANCES:

January 1	517,495
December 31	579,360

	Balance 2016	Balance 2017
CASH:		
January 1	430,650	509,962
Increase (Decrease) in Cash	79,312	66,211
December 31, 2016/December 31, 2017	509,962	576,173

City of Freeport
AFSA Fund
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Twelve Months Ended December 31, 2017 (Unaudited)

	Final Budget 2017	Year-to-Date Amount 12/31/17	Year-to-Date % of Budget 12/31/17	Variance With Final Budget
REVENUES:				
State Grants & Aid	12,000	20,898	174.2%	8,898
Grants & Aids from Local Governmental Units	0	200	N/A	200
Public Safety	89,949	93,739	104.2%	3,790
Miscellaneous	4,000	26,160	654.0%	22,160
Total Revenues	<u>105,949</u>	<u>140,997</u>	<u>133.1%</u>	<u>35,048</u>
EXPENDITURES:				
Salaries & Benefits	29,026	32,295	111.3%	3,269
Supplies	16,000	5,225	32.7%	(10,775)
Professional Services	4,500	4,594	102.1%	94
Fire Dept Aid	14,183	19,281	135.9%	5,098
Training	5,100	5,358	105.1%	258
Insurance	11,000	7,477	68.0%	(3,523)
Utilities	5,225	4,197	80.3%	(1,028)
Repairs	5,000	3,143	62.9%	(1,857)
Miscellaneous	850	428,834	50451.0%	427,984
Total Expenditures	<u>90,884</u>	<u>510,404</u>	<u>561.6%</u>	<u>419,520</u>
Excess of Revenues Over (Under) Expenditures	<u>15,065</u>	<u>(369,406)</u>	<u>-2452.1%</u>	<u>(384,471)</u>
OTHER SOURCES (USES):				
Transfers In	39,924	39,924	100.0%	0
Transfers Out	(3,500)	(3,500)	100.0%	0
Total Other Sources (Uses)	<u>36,424</u>	<u>36,424</u>	<u>100.0%</u>	<u>0</u>
Excess of Revenues & Other Sources Over (Under) Expenditures & Other Uses	<u>51,489</u>	<u>(332,982)</u>	<u>-646.7%</u>	<u>(384,471)</u>

FUND BALANCES:

January 1	<u>496,528</u>
December 31	<u>163,546</u>

	Balance 2016	Balance 2017
CASH:		
January 1	420,813	487,498
Increase (Decrease) in Cash	66,684	(333,358)
December 31, 2016/December 31, 2017	<u>487,498</u>	<u>154,140</u>

Cash Breakdown:

Truck Fund	337,048	83,404
Bldg/Equip Fund	5,840	7,109
Operating	144,610	63,627
	<u>487,498</u>	<u>154,140</u>

City of Freeport
TIF Swany White Fund
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Twelve Months Ended December 31, 2017 (Unaudited)

	Final Budget 2017	Year-to-Date Amount 12/31/17	Year-to-Date % of Budget 12/31/17	Variance With Final Budget
REVENUES:				
Tax Increments	3,000	2,986	99.5%	(14)
Total Revenues	<u>3,000</u>	<u>2,986</u>	<u>99.5%</u>	<u>(14)</u>
EXPENDITURES:				
TIF Payment	3,000	2,986	99.5%	(14)
Total Expenditures	<u>3,000</u>	<u>2,986</u>	<u>99.5%</u>	<u>(14)</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>N/A</u>	<u>0</u>
OTHER SOURCES (USES):				
Transfers In	0	0	N/A	0
Transfers Out	0	0	N/A	0
Total Other Sources (Uses)	<u>0</u>	<u>0</u>	<u>N/A</u>	<u>0</u>
Excess of Revenues & Other Sources Over (Under) Expenditures & Other Uses	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>N/A</u></u>	<u><u>0</u></u>
FUND BALANCES:				
January 1		<u>(0)</u>		
December 31		<u><u>(0)</u></u>		

	Balance 2016	Balance 2017
CASH:		
January 1	0	0
Increase (Decrease) in Cash	0	(0)
December 31, 2016/December 31, 2017	<u><u>0</u></u>	<u><u>(0)</u></u>

City of Freeport
EDA Fund
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Twelve Months Ended December 31, 2017 (Unaudited)

	Final Budget 2017	Year-to-Date Amount 12/31/17	Year-to-Date % of Budget 12/31/17	Variance With Final Budget
REVENUES:				
General Property Taxes	10,000	9,929	99.3%	(71)
Miscellaneous	160	2,355	1471.8%	2,195
Total Revenues	10,160	12,284	120.9%	2,124
EXPENDITURES:				
Supplies	560	131	23.3%	(429)
Professional Services	2,400	8,615	358.9%	6,215
Miscellaneous	2,200	4,617	209.9%	2,417
Total Expenditures	5,160	13,362	259.0%	8,202
Excess of Revenues Over (Under) Expenditures	5,000	(1,078)	-21.6%	(6,078)
OTHER SOURCES (USES):				
Transfers In	0	0	N/A	0
Transfers Out	(5,000)	(5,000)	100.0%	0
Total Other Sources (Uses)	(5,000)	(5,000)	100.0%	0
Excess of Revenues & Other Sources Over (Under) Expenditures & Other Uses	0	(6,078)	N/A	(6,078)
FUND BALANCES:				
January 1		137,123		
December 31		131,045		

	Balance 2016	Balance 2017
CASH:		
January 1	26,894	32,437
Increase (Decrease) in Cash	5,543	(3,528)
December 31, 2016/December 31, 2017	32,437	28,909

City of Freeport
Bonds, 2012 (Refunding of Industrial Park)
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Twelve Months Ended December 31, 2017 (Unaudited)

	Final Budget 2017	Year-to-Date Amount 12/31/17	Year-to-Date % of Budget 12/31/17	Variance With Final Budget
REVENUES:				
General Property Taxes	95,000	94,219	99.2%	(781)
Special Assessments	0	21,666	N/A	21,666
Miscellaneous	1,619	2,150	132.8%	531
Total Revenues	<u>96,619</u>	<u>118,035</u>	<u>122.2%</u>	<u>21,416</u>
EXPENDITURES:				
Debt Service	178,063	178,063	100.0%	(1)
Total Expenditures	<u>178,063</u>	<u>178,063</u>	<u>100.0%</u>	<u>(1)</u>
Excess of Revenues Over (Under) Expenditures	<u>(81,444)</u>	<u>(60,027)</u>	<u>73.7%</u>	<u>21,417</u>
OTHER SOURCES (USES):				
Transfers In	0	0	N/A	0
Transfers Out	0	0	N/A	0
Total Other Sources (Uses)	<u>0</u>	<u>0</u>	<u>N/A</u>	<u>0</u>
Excess of Revenues & Other Sources Over (Under) Expenditures & Other Uses	<u>(81,444)</u>	<u>(60,027)</u>	<u>73.7%</u>	<u>21,417</u>

FUND BALANCES:

January 1	<u>364,981</u>
December 31	<u><u>304,953</u></u>

	Balance 2016	Balance 2017
CASH:		
January 1	452,793	364,624
Increase (Decrease) in Cash	<u>(88,169)</u>	<u>(59,671)</u>
December 31, 2016/December 31, 2017	<u><u>364,624</u></u>	<u><u>304,953</u></u>

- * February 1, 2022 is when the last bond payment is due
- * June and December 2022 are the last levies we will receive