

**City of Freeport**  
**Capital Equipment Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**For the Twelve Months Ended December 31, 2017 (Unaudited)**

	Final Budget 2017	Year-to-Date Amount 12/31/17	Year-to-Date % of Budget 12/31/17	Variance With Final Budget
<b>REVENUES:</b>				
Miscellaneous	50	142	284.5%	92
Total Revenues	<u>50</u>	<u>142</u>	<u>284.5%</u>	<u>92</u>
<b>EXPENDITURES:</b>				
Total Expenditures	<u>0</u>	<u>0</u>	N/A	<u>0</u>
Excess of Revenues Over (Under) Expenditures	<u>50</u>	<u>142</u>	<u>284.5%</u>	<u>92</u>
<b>OTHER SOURCES (USES):</b>				
Transfers In	10,000	10,000	100.0%	0
Transfers Out	0	0	N/A	0
Total Other Sources (Uses)	<u>10,000</u>	<u>10,000</u>	<u>100.0%</u>	<u>0</u>
Excess of Revenues & Other Sources Over (Under) Expenditures & Other Uses	<u><u>10,050</u></u>	<u>10,142</u>	<u>100.9%</u>	<u>92</u>
<b>FUND BALANCES:</b>				
January 1		<u>10,070</u>		
December 31		<u><u>20,212</u></u>		

	Balance 2016	Balance 2017
<b>CASH:</b>		
January 1	0	10,070
Increase (Decrease) in Cash	<u>10,070</u>	<u>10,142</u>
December 31, 2016/December 31, 2017	<u><u>10,070</u></u>	<u><u>20,212</u></u>

**City of Freeport  
Street Lights Fund  
Statement of Revenues, Expenditures and Changes in Fund Balances  
For the Twelve Months Ended December 31, 2017 (Unaudited)**

	Final Budget 2017	Year-to-Date Amount 12/31/17	Year-to-Date % of Budget 12/31/17	Variance With Final Budget
<b>REVENUES:</b>				
Miscellaneous	0	55	N/A	55
Total Revenues	<u>0</u>	<u>55</u>	<u>N/A</u>	<u>55</u>
<b>EXPENDITURES:</b>				
Total Expenditures	<u>0</u>	<u>0</u>	<u>N/A</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>55</u>	<u>N/A</u>	<u>55</u>
<b>OTHER SOURCES (USES):</b>				
Transfers In	10,000	10,000	100.0%	0
Transfers Out	0	0	N/A	0
Total Other Sources (Uses)	<u>10,000</u>	<u>10,000</u>	<u>100.0%</u>	<u>0</u>
Excess of Revenues & Other Sources Over (Under) Expenditures & Other Uses	<u><u>10,000</u></u>	<u>10,055</u>	<u>100.6%</u>	<u>55</u>
<b>FUND BALANCES:</b>				
January 1		<u>0</u>		
December 31		<u><u>10,055</u></u>		

	Balance 2016	Balance 2017
<b>CASH:</b>		
January 1	0	0
Increase (Decrease) in Cash	0	10,055
December 31, 2016/December 31, 2017	<u>0</u>	<u>10,055</u>

**City of Freeport**  
**Water Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**For the Twelve Months Ended December 31, 2017 (Unaudited)**

	Final Budget 2017	Year-to-Date Amount 12/31/17	Year-to-Date % of Budget 12/31/17	Variance With Final Budget
<b>REVENUES:</b>				
General Sales and Use Tax	2,000	1,080	54.0%	(920)
Charges for Services	115,480	102,561	88.8%	(12,919)
Special Assessments	22,500	38,625	171.7%	16,125
Miscellaneous	2,600	4,066	156.4%	1,466
Total Revenues	<u>142,580</u>	<u>146,332</u>	<u>102.6%</u>	<u>3,752</u>
<b>EXPENDITURES:</b>				
Supplies	4,750	1,658	34.9%	(3,092)
Professional Services	4,300	1,645	38.3%	(2,655)
Training	300	115	38.3%	(185)
Insurance	798	1,335	167.3%	537
Utilities	6,300	5,230	83.0%	(1,070)
Water Treatment	7,425	4,787	64.5%	(2,638)
Debt Service	73,030	72,960	99.9%	(70)
Miscellaneous	73,830	1,516	2.1%	(72,314)
Total Expenditures	<u>170,733</u>	<u>89,245</u>	<u>52.3%</u>	<u>(81,488)</u>
Excess of Revenues Over (Under) Expenditures	<u>(28,153)</u>	<u>57,087</u>	<u>-202.8%</u>	<u>85,240</u>
<b>OTHER SOURCES (USES):</b>				
Transfers In	0	0	N/A	0
Transfers Out	(54,867)	(54,867)	100.0%	0
Total Other Sources (Uses)	<u>(54,867)</u>	<u>(54,867)</u>	<u>100.0%</u>	<u>0</u>
Excess of Revenues & Other Sources Over (Under) Expenditures & Other Uses	<u>(83,020)</u>	<u>2,220</u>	<u>-2.7%</u>	<u>85,240</u>

**FUND BALANCES:**

January 1	<u>2,001,684</u>
December 31	<u><u>2,003,903</u></u>

	Balance 2016	Balance 2017
<b>CASH:</b>		
January 1	393,271	447,135
Increase (Decrease) in Cash	53,864	9,819
December 31, 2016/December 31, 2017	<u>447,135</u>	<u>456,954</u>

**City of Freeport**  
**Waste Water Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**For the Twelve Months Ended December 31, 2017 (Unaudited)**

	Final Budget 2017	Year-to-Date Amount 12/31/17	Year-to-Date % of Budget 12/31/17	Variance With Final Budget
<b>REVENUES:</b>				
Charges for Services	137,000	117,017	85.4%	(19,983)
Miscellaneous	100	429	429.1%	329
Total Revenues	<u>137,100</u>	<u>117,447</u>	<u>85.7%</u>	<u>(19,654)</u>
<b>EXPENDITURES:</b>				
Supplies	3,800	2,641	69.5%	(1,159)
Professional Services	7,700	23,010	298.8%	15,310
Training	400	215	53.8%	(185)
Insurance	2,015	2,467	122.4%	452
Utilities	1,150	879	76.5%	(271)
Waste Water Treatment	2,370	1,710	72.1%	(661)
Debt Service	28,650	28,650	100.0%	0
Miscellaneous	62,225	0	0.0%	(62,225)
Total Expenditures	<u>108,310</u>	<u>59,571</u>	<u>55.0%</u>	<u>(48,739)</u>
Excess of Revenues Over (Under) Expenditures	<u>28,790</u>	<u>57,875</u>	<u>201.0%</u>	<u>29,085</u>
<b>OTHER SOURCES (USES):</b>				
Transfers In	0	0	N/A	0
Transfers Out	(43,800)	(43,800)	100.0%	0
Total Other Sources (Uses)	<u>(43,800)</u>	<u>(43,800)</u>	<u>100.0%</u>	<u>0</u>
Excess of Revenues & Other Sources Over (Under) Expenditures & Other Uses	<u>(15,010)</u>	<u>14,075</u>	<u>-93.8%</u>	<u>29,085</u>
<b>FUND BALANCES:</b>				
January 1		<u>2,039,321</u>		
December 31		<u><u>2,053,396</u></u>		

	Balance 2016	Balance 2017
<b>CASH:</b>		
January 1	42,562	35,621
Increase (Decrease) in Cash	(6,941)	29,294
December 31, 2016/December 31, 2017	<u>35,621</u>	<u>64,914</u>

**City of Freeport**  
**Water USDA Reserve**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**For the Twelve Months Ended December 31, 2017 (Unaudited)**

	Final Budget 2017	Year-to-Date Amount 12/31/17	Year-to-Date % of Budget 12/31/17	Variance With Final Budget
<b>REVENUES:</b>				
Total Revenues	0	0	N/A	0
<b>EXPENDITURES:</b>				
Total Expenditures	0	0	N/A	0
Excess of Revenues Over (Under) Expenditures	0	0	N/A	0
<b>OTHER SOURCES (USES):</b>				
Transfers In	13,867	13,867	100.0%	0
Transfers Out	0	0	N/A	0
Total Other Sources (Uses)	13,867	13,867	100.0%	0
Excess of Revenues & Other Sources Over (Under) Expenditures & Other Uses	<u>13,867</u>	13,867	<u>100.0%</u>	0
<b>FUND BALANCES:</b>				
January 1		<u>55,468</u>		
December 31		<u>69,335</u>		

	Balance 2016	Balance 2017
<b>CASH:</b>		
January 1	41,601	55,468
Increase (Decrease) in Cash	13,867	13,867
December 31, 2016/December 31, 2017	<u>55,468</u>	<u>69,335</u>