



ECONOMIC DEVELOPMENT AUTHORITY

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October 23, 2017 – Meeting Minutes

A regular meeting of the Freeport Economic Development Authority was called to order at 12:00pm by President Tim Hennen, and members, Rodney Atkinson, Jim Hemker, Dan Roering and Tom Middendorf attendance.

Staff in attendance: Secretary Adrianna Hennen

Members not in attendance: Andy Welle, and Scott Hoeschen

Approval of the Agenda

Middendorf moved to approve the agenda with the addition of Stearns Electric Loan, seconded by Hemker. Motion carried 5-0.

Consent Agenda

Atkinson moved to approve the consent agenda, seconded by Middendorf. Motion carried 5-0.

New Business

Stearns Electric Loan

Hemker just wanted to make it known that he did not see the purpose of accepting the loan besides making Stearns Electric look good.

Xcel Energy

EDA agreed it would be a wise decision to have Attorney Scott Dymoke put together a Economic Impact Statement that outlines the hardships the proposed power line would have on the city and the industrial park. They will review it and make a recommendation to council. T. Hennen moved to have Dymoke put an opinion together, seconded by Middendorf. Motion carried 5-0.

Welle Addition

EDA agreed they would like to put information together to help them determine if the city wants to take on the development of the last Welle Addition. They wanted to know: what 28 new houses would generate in tax revenue; will the City's current utility system handle 28 new homes; determine when the City's current bonds end and put together a bond analysis. They recommended speaking with Dave Blommel and Ehlers to help determine the feasibility.

Adjourn

Hemker moved to adjourn at 1:25, seconded by Atkinson. Motion carried 5-0.

Tim Hennen, EDA President

Adrianna Hennen, Secretary

The City of Freeport is an Equal Opportunity Provider