



ECONOMIC DEVELOPMENT AUTHORITY

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September 18, 2017 – Meeting Minutes

A regular meeting of the Freeport Economic Development Authority was called to order at 12:00pm by President Tim Hennen, and members, Rodney Atkinson, Scott Hoeschen, Jim Hemker and Tom Middendorf attendance.

Andy Welle arrived at 12:05

Staff in attendance: Secretary Adrianna Hennen

Members not in attendance: Dan Roering

Approval of the Agenda

Middendorf moved to approve the agenda, seconded by Hoeschen. Motion carried 5-0.

Consent Agenda

Middendorf moved to approve the consent agenda, seconded by Hoeschen. Motion carried 6-0.

New Business

2018 Budget

Hemker moved to approve \$10,000 for the 2018 preliminary budget, seconded by Middendorf. Motion carried 6-0.

Welle Addition – Kent Roessler

EDA discussed potential development of Welle 3 and what should be done. Considerations of the City purchasing the property and developing it were discussed. EDA was curious to know what the cost would be developing the entire property at one time versus developing it in stages. Members were concerned in the loss of tax revenue from the property if the city owned it.

Members asked similar questions about a development by Neil Borgerding's. Members were uncertain if Neil would be interested in pursuing a housing development and what the costs associated with that would be.

Hemker thought it would be wise to see what surrounding towns are doing in regards to rental properties.

Welle left the meeting at 1:15

Adjourn

T. Hennen moved to adjourn at 1:30, seconded by Hoeschen. Motion carried 5-0.

Tim Hennen, EDA President

Adrianna Hennen, Secretary

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