

City of Freeport
AFSA Fund
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Nine Months Ended September 30, 2018 (Unaudited)

	Final Budget 2018	Year-to-Date Amount 9/30/18	Year-to-Date % of Budget 9/30/18	Variance With Final Budget
REVENUES:				
State Grants & Aid	16,000	3,628	22.7%	(12,372)
Grants & Aids from Local Governmental Units	0	0	N/A	0
Public Safety	90,798	91,251	100.5%	453
Miscellaneous	5,000	32,063	641.3%	27,063
Total Revenues	111,798	126,941	113.5%	15,143
EXPENDITURES:				
Salaries & Benefits	32,850	0	0.0%	(32,850)
Supplies	17,000	11,948	70.3%	(5,052)
Professional Services	4,700	4,902	104.3%	202
Fire Dept Aid	14,226	2,226	15.6%	(12,000)
Training	5,600	4,295	76.7%	(1,305)
Insurance	11,000	5,064	46.0%	(5,936)
Utilities	5,250	4,342	82.7%	(908)
Repairs	5,000	4,857	97.1%	(143)
Miscellaneous	850	1,847	217.3%	997
Total Expenditures	96,476	39,482	40.9%	(56,994)
Excess of Revenues				
Over (Under) Expenditures	15,322	87,460	570.8%	72,138
OTHER SOURCES (USES):				
Transfers In	40,207	40,207	100.0%	0
Transfers Out	(3,500)	(3,500)	100.0%	0
Total Other Sources (Uses)	36,707	36,707	100.0%	0
Excess of Revenues & Other Sources				
Over (Under) Expenditures & Other Uses	<u>52,029</u>	<u>124,167</u>	<u>238.6%</u>	<u>72,138</u>

FUND BALANCES:

January 1	<u>167,857</u>
September 30	<u>292,024</u>

	Balance 2017	Balance 2018
CASH:		
January 1	487,498	154,140
Increase (Decrease) in Cash	<u>(333,358)</u>	<u>488,354</u>
December 31, 2017/September 30, 2018	<u>154,140</u>	<u>642,493</u>

Cash Breakdown:

Truck Fund	(29,785)	45,715
Bldg/Equip Fund	18,907	15,622
Operating	<u>165,018</u>	<u>581,157</u>
	<u>154,140</u>	<u>642,493</u>

City of Freeport
TIF Swany White Fund
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Nine Months Ended September 30, 2018 (Unaudited)

	Final Budget 2018	Year-to-Date Amount 9/30/18	Year-to-Date % of Budget 9/30/18	Variance With Final Budget
REVENUES:				
Tax Increments	3,000	1,492	49.7%	(1,508)
Total Revenues	3,000	1,492	49.7%	(1,508)
EXPENDITURES:				
TIF Payment	3,000	1,492	49.7%	(1,508)
Total Expenditures	3,000	1,492	49.7%	(1,508)
Excess of Revenues Over (Under) Expenditures	0	0	N/A	0
OTHER SOURCES (USES):				
Transfers In	0	0	N/A	0
Transfers Out	0	0	N/A	0
Total Other Sources (Uses)	0	0	N/A	0
Excess of Revenues & Other Sources Over (Under) Expenditures & Other Uses	0	0	N/A	0
FUND BALANCES:				
January 1		(0)		
September 30		(0)		

	Balance 2017	Balance 2018
CASH:		
January 1	0	(0)
Increase (Decrease) in Cash	(0)	0
December 31, 2017/September 30, 2018	(0)	0

City of Freeport
EDA Fund
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Nine Months Ended September 30, 2018 (Unaudited)

	Final Budget 2018	Year-to-Date Amount 9/30/18	Year-to-Date % of Budget 9/30/18	Variance With Final Budget
REVENUES:				
General Property Taxes	10,000	5,418	54.2%	(4,582)
Miscellaneous	160	133	82.9%	(27)
Total Revenues	10,160	5,551	54.6%	(4,609)
EXPENDITURES:				
Supplies	400	116	28.9%	(284)
Professional Services	2,560	18,770	733.2%	16,210
Miscellaneous	2,200	0	0.0%	(2,200)
Total Expenditures	5,160	18,886	366.0%	13,726
Excess of Revenues Over (Under) Expenditures	5,000	(13,335)	-266.7%	(18,335)
OTHER SOURCES (USES):				
Transfers In	0	0	N/A	0
Transfers Out	(5,000)	(5,000)	100.0%	0
Total Other Sources (Uses)	(5,000)	(5,000)	100.0%	0
Excess of Revenues & Other Sources Over (Under) Expenditures & Other Uses	0	(18,335)	N/A	(18,335)
FUND BALANCES:				
January 1		131,087		
September 30		112,751		

	Balance 2017	Balance 2018
CASH:		
January 1	32,437	28,909
Increase (Decrease) in Cash	(3,528)	(18,335)
December 31, 2017/September 30, 2018	28,909	10,574

City of Freeport
Bonds, 2013 (Refunding of Main St Improvements)
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Nine Months Ended September 30, 2018 (Unaudited)

	Final Budget 2018	Year-to-Date Amount 9/30/18	Year-to-Date % of Budget 9/30/18	Variance With Final Budget
REVENUES:				
General Property Taxes	94,500	51,196	54.2%	(43,304)
Special Assessments	8,281	4,602	55.6%	(3,679)
Miscellaneous	473	127	26.9%	(346)
Total Revenues	103,254	55,925	54.2%	(47,329)
EXPENDITURES:				
Debt Service	129,095	129,095	100.0%	0
Total Expenditures	129,095	129,095	100.0%	0
Excess of Revenues Over (Under) Expenditures	(25,841)	(73,170)	283.2%	(47,329)
OTHER SOURCES (USES):				
Transfers In	0	0	N/A	0
Transfers Out	0	0	N/A	0
Total Other Sources (Uses)	0	0	N/A	0
Excess of Revenues & Other Sources Over (Under) Expenditures & Other Uses	(25,841)	(73,170)	283.2%	(47,329)
FUND BALANCES:				
January 1		106,502		
September 30		33,332		

	Balance 2017	Balance 2018
CASH:		
January 1	131,453	105,809
Increase (Decrease) in Cash	(25,644)	(73,170)
December 31, 2017/September 30, 2018	105,809	32,639

- * February 1, 2021 is when the last bond payment is due
- * June and December 2021 are the last levies we will receive
- * Special Assessments come in until 2025

City of Freeport
Bonds, 2012 (Refunding of Industrial Park)
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Nine Months Ended September 30, 2018 (Unaudited)

	Final Budget 2018	Year-to-Date Amount 9/30/18	Year-to-Date % of Budget 9/30/18	Variance With Final Budget
REVENUES:				
General Property Taxes	100,000	54,148	54.1%	(45,852)
Miscellaneous	1,216	1,168	96.0%	(48)
Total Revenues	101,216	55,316	54.7%	(45,900)
EXPENDITURES:				
Debt Service	180,704	180,704	100.0%	(0)
Total Expenditures	180,704	180,704	100.0%	(0)
Excess of Revenues Over (Under) Expenditures	(79,488)	(125,388)	157.7%	(45,900)
OTHER SOURCES (USES):				
Transfers In	0	93,000	N/A	93,000
Transfers Out	0	0	N/A	0
Total Other Sources (Uses)	0	93,000	N/A	93,000
Excess of Revenues & Other Sources Over (Under) Expenditures & Other Uses	(79,488)	(32,388)	40.7%	47,100

FUND BALANCES:

January 1	305,350
September 30	272,962

	Balance 2017	Balance 2018
CASH:		
January 1	364,624	304,953
Increase (Decrease) in Cash	(59,671)	(32,388)
December 31, 2017/September 30, 2018	304,953	272,565

- * February 1, 2022 is when the last bond payment is due
- * June and December 2022 are the last levies we will receive

City of Freeport
2006 Small Cities Grant
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Nine Months Ended September 30, 2018 (Unaudited)

	Final Budget 2018	Year-to-Date Amount 9/30/18	Year-to-Date % of Budget 9/30/18	Variance With Final Budget
REVENUES:				
Loan Payments Received	1,457	1,457	100.0%	(1)
Miscellaneous	750	574	76.5%	(177)
Total Revenues	2,207	2,030	92.0%	(177)
EXPENDITURES:				
Total Expenditures	0	0	N/A	0
Excess of Revenues Over (Under) Expenditures	2,207	2,030	92.0%	(177)
OTHER SOURCES (USES):				
Transfers In	0	0	N/A	0
Transfers Out	0	0	N/A	0
Total Other Sources (Uses)	0	0	N/A	0
Excess of Revenues & Other Sources Over (Under) Expenditures & Other Uses	2,207	2,030	92.0%	(177)

FUND BALANCES:

January 1	93,699
September 30	95,729

	Balance 2017	Balance 2018
CASH:		
January 1	91,738	93,699
Increase (Decrease) in Cash	1,961	2,030
December 31, 2017/September 30, 2018	93,699	95,729

City of Freeport
South End Park Fund
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Nine Months Ended September 30, 2018 (Unaudited)

	Final Budget 2018	Year-to-Date Amount 9/30/18	Year-to-Date % of Budget 9/30/18	Variance With Final Budget
REVENUES:				
Miscellaneous	50	57	113.9%	7
Total Revenues	50	57	113.9%	7
EXPENDITURES:				
Total Expenditures	0	0	N/A	0
Excess of Revenues Over (Under) Expenditures	50	57	113.9%	7
OTHER SOURCES (USES):				
Transfers In	5,000	5,000	100.0%	0
Transfers Out	0	0	N/A	0
Total Other Sources (Uses)	5,000	5,000	100.0%	0
Excess of Revenues & Other Sources Over (Under) Expenditures & Other Uses	5,050	5,057	100.1%	7

FUND BALANCES:

January 1	6,760
September 30	11,817

	Balance 2017	Balance 2018
CASH:		
January 1	1,717	6,760
Increase (Decrease) in Cash	5,042	5,057
December 31, 2017/September 30, 2018	6,760	11,817