

**City of Freeport**  
**TIF Swany White Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**For the Six Months Ended June 30, 2019 (Unaudited)**

	Final Budget 2019	Year-to-Date Amount 6/30/19	Year-to-Date % of Budget 6/30/19	Variance With Final Budget
<b>REVENUES:</b>				
Tax Increments	3,000	967	32.2%	(2,033)
Total Revenues	3,000	967	32.2%	(2,033)
<b>EXPENDITURES:</b>				
TIF Payment	3,000	0	0.0%	3,000
Total Expenditures	3,000	0	0.0%	3,000
Excess of Revenues Over (Under) Expenditures	0	967	N/A	967
<b>OTHER SOURCES (USES):</b>				
Transfers In	0	0	N/A	0
Transfers Out	0	0	N/A	0
Total Other Sources (Uses)	0	0	N/A	0
Excess of Revenues & Other Sources Over (Under) Expenditures & Other Uses	0	967	N/A	967
<b>FUND BALANCES:</b>				
January 1		0		
June 30		967		

	Balance 2018	Balance 2019
<b>CASH:</b>		
January 1	0	0
Increase (Decrease) in Cash	0	967
December 31, 2018/June 30, 2019	0	967

**City of Freeport**  
**EDA Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**For the Six Months Ended June 30, 2019 (Unaudited)**

	Final Budget 2019	Year-to-Date Amount 6/30/19	Year-to-Date % of Budget 6/30/19	Variance With Final Budget
<b>REVENUES:</b>				
General Property Taxes	12,000	4,550	37.9%	(7,450)
Miscellaneous	140	527	376.6%	387
Total Revenues	12,140	5,077	41.8%	(7,063)
<b>EXPENDITURES:</b>				
Supplies	150	91	60.6%	59
Professional Services	4,800	485	10.1%	4,315
Miscellaneous	2,190	0	0.0%	2,190
Total Expenditures	7,140	576	8.1%	6,564
Excess of Revenues Over (Under) Expenditures	5,000	4,501	90.0%	(499)
<b>OTHER SOURCES (USES):</b>				
Transfers In	0	0	N/A	0
Transfers Out	(5,000)	(5,000)	100.0%	0
Total Other Sources (Uses)	(5,000)	(5,000)	100.0%	0
Excess of Revenues & Other Sources Over (Under) Expenditures & Other Uses	0	(499)	N/A	(499)
<b>FUND BALANCES:</b>				
January 1		209,319		
June 30		208,820		

	Balance 2018	Balance 2019
<b>CASH:</b>		
January 1	28,909	108,174
Increase (Decrease) in Cash	79,265	(1,490)
December 31, 2018/June 30, 2019	108,174	106,684

**City of Freeport**  
**Bonds, 2013 (Refunding of Main St Improvements)**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**For the Six Months Ended June 30, 2019 (Unaudited)**

	Final Budget 2019	Year-to-Date Amount 6/30/19	Year-to-Date % of Budget 6/30/19	Variance With Final Budget
<b>REVENUES:</b>				
General Property Taxes	95,500	36,210	37.9%	(59,290)
Special Assessments	8,281	3,226	39.0%	(5,055)
Miscellaneous	175	(32)	-18.2%	(207)
<b>Total Revenues</b>	<b>103,956</b>	<b>39,404</b>	<b>37.9%</b>	<b>(64,552)</b>
<b>EXPENDITURES:</b>				
Debt Service	126,695	126,695	100.0%	0
<b>Total Expenditures</b>	<b>126,695</b>	<b>126,695</b>	<b>100.0%</b>	<b>0</b>
Excess of Revenues Over (Under) Expenditures	(22,739)	(87,291)	383.9%	(64,552)
<b>OTHER SOURCES (USES):</b>				
Transfers In	0	0	N/A	0
Transfers Out	0	0	N/A	0
<b>Total Other Sources (Uses)</b>	<b>0</b>	<b>0</b>	<b>N/A</b>	<b>0</b>
Excess of Revenues & Other Sources Over (Under) Expenditures & Other Uses	<u>(22,739)</u>	<u>(87,291)</u>	<u>383.9%</u>	<u>(64,552)</u>
<b>FUND BALANCES:</b>				
January 1		<u>82,274</u>		
June 30		<u><u>(5,017)</u></u>		

	Balance 2018	Balance 2019
<b>CASH:</b>		
January 1	105,809	81,150
Increase (Decrease) in Cash	<u>(24,659)</u>	<u>(86,167)</u>
December 31, 2018/June 30, 2019	<u><u>81,150</u></u>	<u><u>(5,017)</u></u>

- \* February 1, 2021 is when the last bond payment is due
- \* June and December 2021 are the last levies we will receive
- \* Special Assessments come in until 2025

**City of Freeport**  
**Bonds, 2012 (Refunding of Industrial Park)**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**For the Six Months Ended June 30, 2019 (Unaudited)**

	Final Budget 2019	Year-to-Date Amount 6/30/19	Year-to-Date % of Budget 6/30/19	Variance With Final Budget
<b>REVENUES:</b>				
General Property Taxes	105,000	39,812	37.9%	(65,188)
Miscellaneous	1,200	463	38.6%	(737)
<b>Total Revenues</b>	<b>106,200</b>	<b>40,274</b>	<b>37.9%</b>	<b>(65,926)</b>
<b>EXPENDITURES:</b>				
Debt Service	182,938	182,938	100.0%	1
<b>Total Expenditures</b>	<b>182,938</b>	<b>182,938</b>	<b>100.0%</b>	<b>1</b>
Excess of Revenues Over (Under) Expenditures	(76,738)	(142,663)	185.9%	(65,925)
<b>OTHER SOURCES (USES):</b>				
Transfers In	0	0	N/A	0
Transfers Out	0	0	N/A	0
<b>Total Other Sources (Uses)</b>	<b>0</b>	<b>0</b>	<b>N/A</b>	<b>0</b>
Excess of Revenues & Other Sources Over (Under) Expenditures & Other Uses	<u>(76,738)</u>	<u>(142,663)</u>	<u>185.9%</u>	<u>(65,925)</u>
<b>FUND BALANCES:</b>				
January 1		<u>225,922</u>		
June 30		<u>83,259</u>		

	Balance 2018	Balance 2019
<b>CASH:</b>		
January 1	304,953	225,572
Increase (Decrease) in Cash	<u>(79,381)</u>	<u>(142,313)</u>
December 31, 2018/June 30, 2019	<u>225,572</u>	<u>83,259</u>

- \* February 1, 2022 is when the last bond payment is due
- \* June and December 2022 are the last levies we will receive