



CITY OF FREEPORT

125 Main Street E – PO Box 301 – Freeport, MN 56331 – 320-836-2112
For TTY/TDD Users 1-800-627-3529 or 711 Minnesota Relay Service www.freeportmn.org

November 12, 2020 - Special Meeting Agenda
Freeport City Hall - 6:00 pm

Call to Order

- I. Approve Agenda
- II. Canvass Election Results – Resolution 2020-16 (1-2)
- III. Financial Analyst Quotes (3-4)
- IV. Adjourn

Next Regular Meeting: November 24, 2020

Run Date:11/10/20 01:25 PM

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0095 City of Freeport

	TOTAL VOTES	%	ABSENTEE	ELEC DAY
Mayor City of Freeport				
(VOTE FOR) 1				
Michael Eveslage	331	96.50	45	286
WRITE-IN.	12	3.50	3	9
Total	343		48	295
Over Votes	0		0	0
Under Votes	36		7	29

Council Member City of Freeport

	TOTAL VOTES	%	ABSENTEE	ELEC DAY
(VOTE FOR) 2				
Nicholas Arnzen	220	36.54	28	192
Keith Fischer	105	17.44	15	90
Jake Renneker	274	45.51	43	231
WRITE-IN.	3	.50	1	2
Total	602		87	515
Over Votes	0		0	0
Under Votes	156		23	133



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RESOLUTION 2020-16

**A RESOLUTION CERTIFYING THE LOCAL RESULTS
OF THE NOVEMBER 3, 2020 GENERAL ELECTION**

WHEREAS, a General Election was held on November 3, 2020; and

WHEREAS, State Law requires that the local governing body shall canvass the returns and declare the results of the election within 10 days of the election.

WHEREAS, the local election judges have certified to the city clerk the following number of votes for each candidate so named:

	<u>Total Votes</u>
<u>Mayor – 2-Year Term</u>	
Michael Eveslage	331
Write-In	12
<u>Council Member – 4-Year Term</u>	
Nicholas Arnzen	220
Keith Fischer	105
Jake Renneker	274
Write-In	3

NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FREEPORT, MINNESOTA, that the results are certified and declared to be the official results of the General Election conducted on November 3, 2020:

That the below named individuals, having received the highest number of votes, are hereby declared to be officially elected to the offices so named.

- Mayor – 2-year term Michael Eveslage
- Councilor – 4-year term Nicholas Arnzen
- Councilor – 4-year term Jake Renneker

APPROVED this 12th day of November, 2020.

Mike Eveslage, Mayor

ATTEST:

Joan Wall, Clerk-Treasurer

Memo

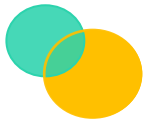
From: Joan Wall, Clerk-Treasurer

To: Freeport City Council

Date: 11/12/2020

Re: Financial Analyst Quotes

Dave Blommel requested quotes from three financial analysts. One of them said she wasn't the right fit. A quote from Jason Murray of David Drown Associates is on the next page. The quote seems quite affordable given the scope. Murray mentioned to Blommel that he kept the quote low because he hopes for the opportunity to work with the City in the future. Murray suggested he could make a presentation at the November 24 council meeting if his quote was approved. We are waiting on a third quote from Northland Securities.



November 3, 2020

PROPOSAL FOR SERVICES

Mr. Michael Eveslage, Mayor
Ms. Joan Wall, City Clerk-Treasurer
City of Freeport
125 East Main Street
Freeport, MN 56331

Honorable Mayor Eveslage, Members of City Council, and Ms. Wall:

We understand the City is considering a large infrastructure improvement project for the City of Freeport. We have been requested to assist the City with analyzing the impact of this project on the City's water and wastewater rates and charges, and their sufficiency to debt payment obligations. We would be most willing to complete this analysis for the City. Here is how we would approach it:

- We will review the financial history of each enterprise and establish a baseline for projection purposes.
- We will identify all debt obligations payable in whole or in part from enterprise funds and confirm annual revenue requirements in current and future years.
- We will prepare a financial projection of revenues and expenses for each enterprise and evaluate the adequacy of current rates to generate required revenues for debt obligations.
- We will prepare recommendations for borrowing, including USDA and open market options.
- We will meet with City officials and staff to review our findings and discuss alternatives.

We propose to complete all work for a lump sum fee of \$750, payable upon successful completion of all work.

We would like to thank you again for the opportunity to provide this information. Please let us know if we can answer any questions regarding the information provided. Your time and consideration are appreciated.

Respectfully,

Jason Murray
Associate
jason@daviddrown.com