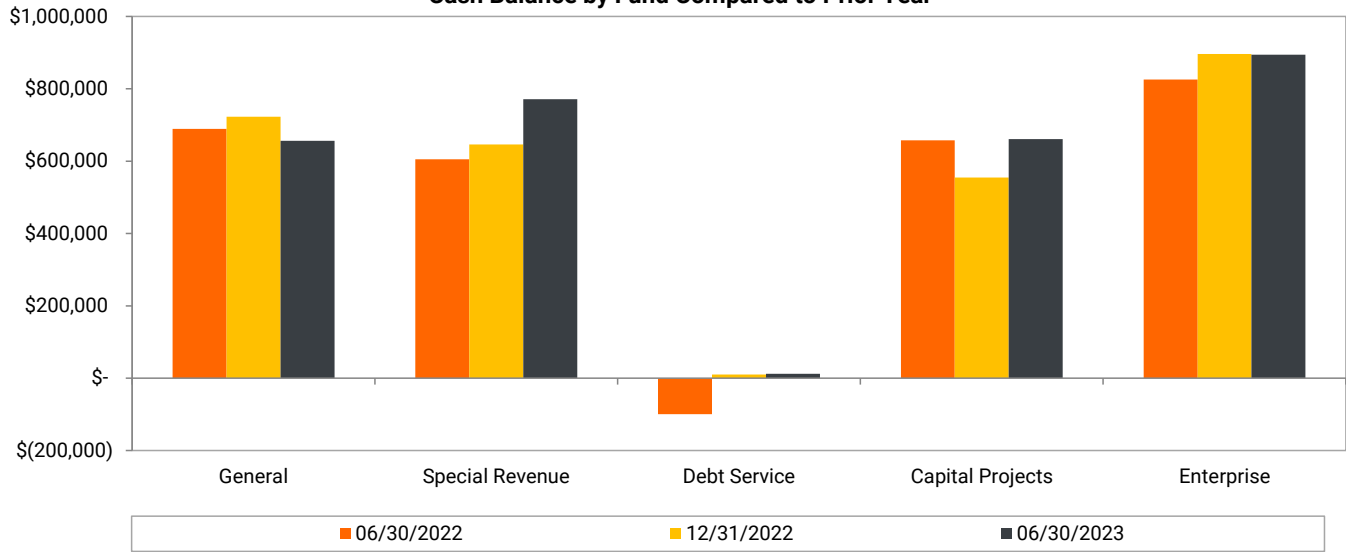


**Cash Balance by Fund Compared to Prior Year**



Fund		
→ General	↑ Capital Projects	Capital Projects
↑ Special Revenue	→ Enterprise	Enterprise
↑ Debt Service		

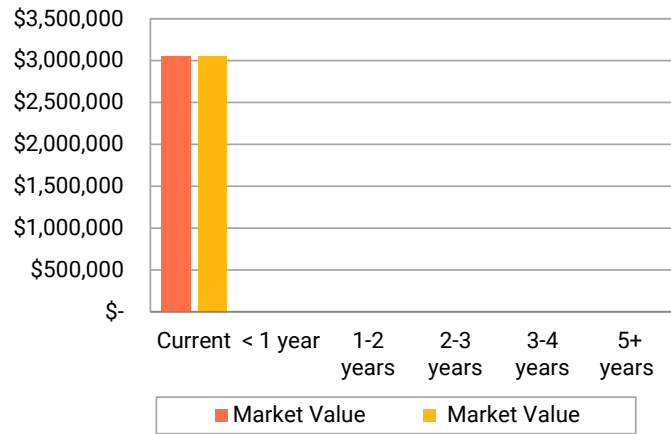
Key	
↑	Balance increased more than 10% over prior year
↓	Balance decreased more than 10% over prior year
→	Balance within 10% of prior year

City of Freeport, Minnesota  
 Schedule of Investments  
 For the Month Ending  
 June 30, 2023

FDIC #	Identification (CUSIP or Acct #)	Institution	Description	Type	Deposits - Purchases	Expenditures - Sales	Transfers	Interest	Unadjusted Market Value 6/30/2023	Market Value 6/30/2023	Unrealized gain / loss
00-004-2		Freeport State Bank	Checking	Checking	426,041.91	(41,265.49)		1,335.96	\$ 2,996,672.09	\$ 2,996,672.09	\$ -
					426,041.91	(41,265.49)	-	1,335.96	2,996,672.09	2,996,672.09	-
		CMCU	Money Market	Money Market	-	-	-	46.28	59,315.64	59,315.64	-
		CMCU	Money Market Share	Money Market	-	-	-	-	35.08	35.08	-
					-	-	-	46.28	59,350.72	59,350.72	-
		Total Cash and Investments			\$ 426,041.91	\$ (41,265.49)	\$ -	\$ 1,382.24	\$ 3,056,022.81	\$ 3,056,022.81	\$ -
									Deposits in Transit-GF	\$ -	
									Outstanding Checks-GF	(61,730.40)	
									Reconciled Balance	<u>\$ 2,994,292.41</u>	

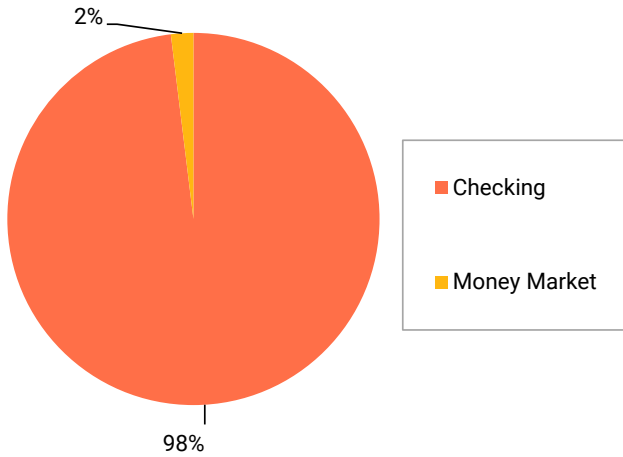
City of Freeport, Minnesota  
 Investments  
 For the Month Ending June 30, 2023

**Maturities**



Maturity	Unadjusted Market Value 6/30/2023	Market Value 6/30/2023	Variance 6/30/2023
Current	\$ 3,056,022.81	\$ 3,056,022.81	\$ -
< 1 year	-	-	-
1-2 years	-	-	-
2-3 years	-	-	-
3-4 years	-	-	-
5+ years	-	-	-
	<u>\$ 3,056,022.81</u>	<u>\$ 3,056,022.81</u>	<u>\$ -</u>

Weighted average Rate of return	0.00%	6/30/2023
Average Maturity (years)	-	6/30/2023



Investment Type	Market Value 6/30/2023
Checking	\$ 2,996,672.09
Money Market	59,350.72
Brokered CD	-
	<u>\$ 3,056,022.81</u>

**Operating Account**

O/S Deposits	\$ -
O/S Checks	(61,730.40)
Reconciled Balance	<u>\$ 2,994,292.41</u>

City of Freeport, Minnesota  
Statement of Revenues and Expenses -  
Budget and Actual -  
AFSA Fund (Unaudited)  
For the Six Months Ended June 30, 2023

ATTACHMENT D

**ASFA FUND**

	Annual Budget	Budget Thru 6/30/2023	Actual Thru 6/30/2023	Variance - Favorable (Unfavorable)	Percent Received or Expended Based on Actual Thru 06/30/2023
<b>Revenues</b>					
Intergovernmental	\$ 23,950	\$ 11,975	\$ 7,325	\$ (4,650)	61.2 %
Charges for Service	117,775	58,888	103,370	44,483 (1)	175.5
Contributions and Donations	6,500	3,250	5,354	2,104	164.7
Interest Earnings	2,000	1,000	1,232	232	123.2
<b>Total Revenues</b>	<u>150,225</u>	<u>75,113</u>	<u>117,281</u>	<u>42,169</u>	<u>156.1</u>
<b>Expenses</b>					
Salaries	39,164	19,582	-	19,582	-
Operating Supplies	7,500	3,750	3,707	43	98.9
Repair and Maintenance	1,200	600	861	(261)	143.5
Training, Dues, & Subscriptions	9,500	4,750	7,580	(2,830)	159.6
Utilities	6,300	3,150	4,134	(984)	131.2
Uniforms	7,000	3,500	-	3,500	-
Vehicles & Equipment	11,500	5,750	2,346	3,404	40.8
Insurance	8,300	4,150	9,724	(5,574)	234.3
Professional Services	7,500	3,750	1,078	2,672	28.7
Miscellaneous Expenses	27,600	13,800	12,003	1,797	87.0
<b>Total Expenses</b>	<u>125,564</u>	<u>62,782</u>	<u>41,433</u>	<u>21,349</u>	<u>66.0</u>
Transfers in	44,805	22,403	22,403	-	100.0
Transfers out	(3,500)	(1,750)	(1,750)	-	100.0
<b>Excess Revenues Over (Under) Expenses</b>	<u>\$ 65,966</u>	<u>\$ 32,983</u>	<u>\$ 96,501</u>	<u>\$ 63,518</u>	

Item Explanation of Items Percentage Received/Expended Less than 80% or Greater than 120% and \$ Variance Greater than \$10,000.

(1) Area fire service revenue is received in the first quarter.

City of Freeport, Minnesota  
Statement of Revenues and Expenses -  
Budget and Actual -  
Water Fund (Unaudited)  
For the Six Months Ended June 30, 2023

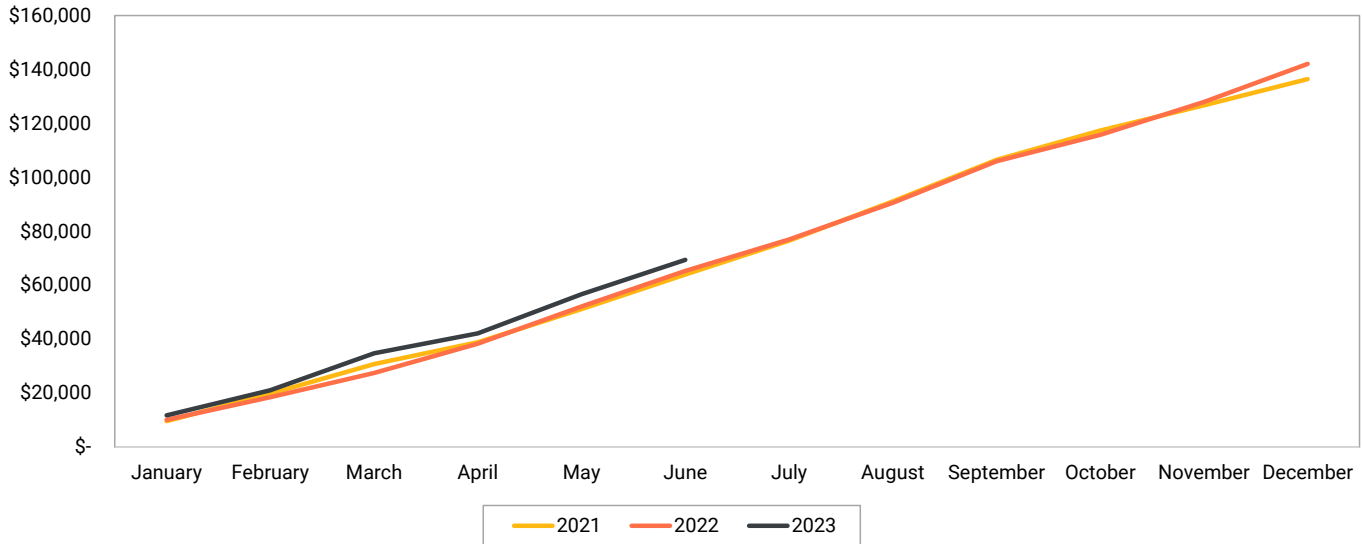
**WATER FUND**

	Annual Budget	Actual Thru 6/30/2022	Actual Thru 6/30/2023	Variance - Favorable (Unfavorable)	Percent Received or Expended Based on Actual Thru 06/30/2023
<b>Revenues</b>					
Charges for services	\$ 131,200	65,303	\$ 69,890	\$ 4,587	107.0 %
Property taxes & special assessments	7,000	10,742	11,240	498	104.6
Interest earnings	4,000	794	1,321	527	166.4
<b>Total Revenues</b>	<u>142,200</u>	<u>76,839</u>	<u>82,451</u>	<u>5,612</u>	<u>107.3</u>
<b>Expenses</b>					
Supplies	3,000	2,544	2,808	(264)	110.4
Other services and charges	4,020	3,271	1,219	2,052	37.3
Repair and maintenance	4,000	-	206	(206)	N/A
Utilities	6,500	3,537	3,674	(137)	103.9
Training, Dues, & Subscriptions	6,420	2,620	2,900	(280)	110.7
Depreciation	71,400	-	36,205	(36,205) (1)	N/A
Insurance	950	736	578	158	78.5
Bond principal	43,000	-	-	-	N/A
Bond interest	27,950	6,110	27,950	(21,840)	457.4
<b>Total Expenses</b>	<u>167,240</u>	<u>18,818</u>	<u>75,540</u>	<u>(56,722)</u>	<u>401.4</u>
Transfers in	-	-	-	-	N/A
Transfers out	(54,867)	(54,867)	(27,434)	27,433	50.0
<b>Excess Revenues Over (Under) Expenses</b>	<u>\$ (79,907)</u>	<u>\$ 3,154</u>	<u>\$ (20,523)</u>	<u>\$ (23,677)</u>	

Item Explanation of Items Percentage Received/Expended Less than 80% or Greater than 120% and \$ Variance Greater than \$10,000.

- (1) Variance due to depreciation now being recorded quarterly, in prior year depreciation was recorded yearly.

**Water Sales Comparison 2021 - 2023**



City of Freeport, Minnesota  
Statement of Revenues and Expenses -  
Budget and Actual -  
Waste Water (Unaudited)  
For the Six Months Ended June 30, 2023

ATTACHMENT D

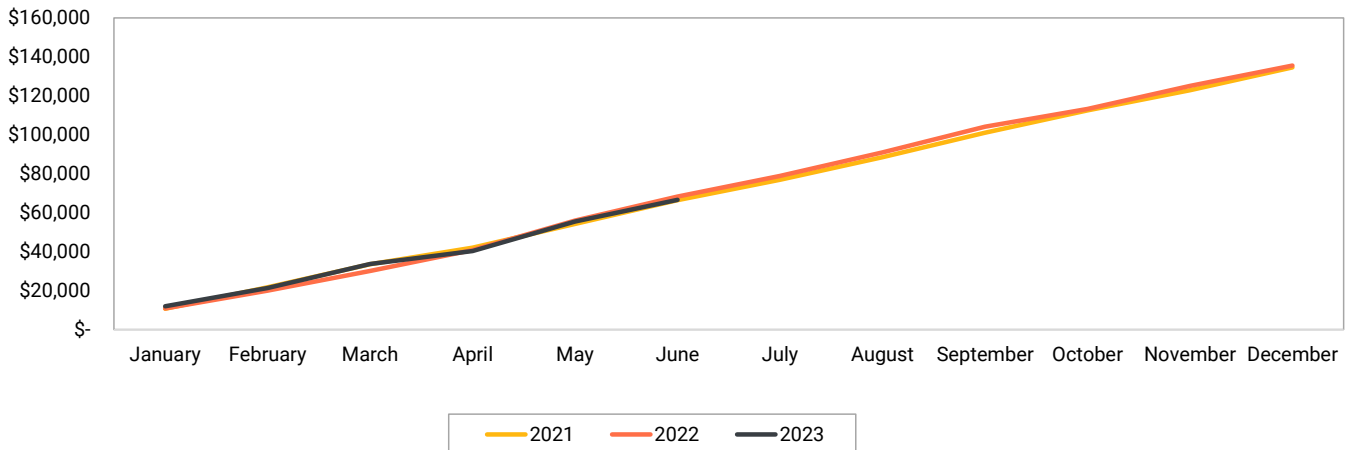
**WASTE WATER FUND**

	Annual Budget	Actual Thru 6/30/2022	Actual Thru 6/30/2023	Variance - Favorable (Unfavorable)	Percent Received or Expended Based on Actual Thru 06/30/2023
<b>Revenues</b>					
Charges for services	\$ 135,000	\$ 68,252	\$ 66,610	\$ (1,642)	49.3 %
Connection charges	1,200	-	-	-	-
Interest earnings	1,300	319	869	550	66.8
<b>Total Revenues</b>	<u>137,500</u>	<u>68,571</u>	<u>67,479</u>	<u>(1,092)</u>	<u>49.1</u>
<b>Expenses</b>					
Supplies	3,800	385	419	(34)	11.0
Other services and charges	3,300	442	881	(439)	26.7
Repair and maintenance	24,500	-	-	-	-
Utilities	1,150	557	762	(205)	66.3
Training, Dues, & Subscriptions	2,505	770	1,661	(891)	66.3
Depreciation	61,632	-	31,481	(31,481) (1)	51.1
Insurance	1,200	1,140	730	410	60.8
Bond principal	25,000	-	-	-	-
Bond interest	300	600	300	300	100.0
<b>Total Expenses</b>	<u>123,387</u>	<u>3,894</u>	<u>36,234</u>	<u>(32,340)</u>	<u>29.4</u>
Transfers out	<u>(43,800)</u>	<u>(21,900)</u>	<u>(21,900)</u>	<u>-</u>	<u>50.0</u>
<b>Excess Revenues Over (Under) Expenses</b>	<u>\$ (29,687)</u>	<u>\$ 42,777</u>	<u>\$ 9,345</u>	<u>\$ (33,432)</u>	

Item Explanation of Items Percentage Received/Expended Less than 80% or Greater than 120% and \$ Variance Greater than \$10,000.

- (1) Variance due to depreciation now being recorded quarterly, in prior year depreciation was recorded yearly.

**Waste Water Sales Comparison 2021 - 2023**



Fund	Account	Received			Revenue	
		Current Month	Received YTD	Estimated Revenue	To Be Received	% Received
101 General Fund						
31000 General Property Taxes						
	31000 General Property Taxes	134,123.24	134,123.24	254,968.00	120,844.76	53 %
	Account Group Total :	134,123.24	134,123.24	254,968.00	120,844.76	53 %
31800 Other Taxes						
	31810 Franchise Fees	0.00	0.00	3,000.00	3,000.00	0 %
	Account Group Total :	0.00	0.00	3,000.00	3,000.00	0 %
32100 Liquor Licenses						
	32100 Liquor Licenses	8,035.00	8,110.00	8,100.00	-10.00	100 %
	Account Group Total :	8,035.00	8,110.00	8,100.00	-10.00	100 %
32200 Special Events						
	32210 Building Permits	4,022.49	5,103.49	4,300.00	-803.49	119 %
	32225 Rental Permits	0.00	1,685.00	600.00	-1,085.00	281 %
	32230 Zoning Permit	100.00	275.00	250.00	-25.00	110 %
	32231 Pet License	5.00	35.00	50.00	15.00	70 %
	Account Group Total :	4,127.49	7,098.49	5,200.00	-1,898.49	137 %
32300 Gambling Licenses						
	32300 Gambling Licenses	0.00	125.00	100.00	-25.00	125 %
	Account Group Total :	0.00	125.00	100.00	-25.00	125 %
33400 State Grants & Aid/PERA						
	33400 State Grants & Aid/PERA	0.00	0.00	410.00	410.00	0 %
	33401 LGA (Local Gov't Aid)	0.00	0.00	129,243.00	129,243.00	0 %
	33402 HACA (Homestead Credit)	0.00	0.00	850.00	850.00	0 %
	Account Group Total :	0.00	0.00	130,503.00	130,503.00	0 %
34000 Charges for Services						
	34000 Charges for Services	10.00	10.00	150.00	140.00	7 %
	Account Group Total :	10.00	10.00	150.00	140.00	7 %
35100 Fines						
	35100 Fines	89.98	746.57	1,000.00	253.43	75 %
	Account Group Total :	89.98	746.57	1,000.00	253.43	75 %
36200 Miscellaneous Revenues						
	36200 Miscellaneous Revenues	0.00	203.00	0.00	-203.00	** %
	36210 Interest Earnings	308.74	1,682.94	4,000.00	2,317.06	42 %
	36220 Rents and Royalties	0.00	0.00	1,500.00	1,500.00	0 %
	36230 Donations - Private	0.00	500.00	0.00	-500.00	** %
	36250 Insurance Dividends	0.00	0.00	1,200.00	1,200.00	0 %
	36280 Sale of Equipment	0.00	10,000.00	0.00	-10,000.00	** %
	Account Group Total :	308.74	12,385.94	6,700.00	-5,685.94	185 %
39100 Transfer From AFSA						
	39100 Transfer From AFSA	875.00	1,750.00	3,500.00	1,750.00	50 %
	Account Group Total :	875.00	1,750.00	3,500.00	1,750.00	50 %

Fund	Account	Received			Revenue	
		Current Month	Received YTD	Estimated Revenue	To Be Received	% Received
101 General Fund						
39500 Transfer from EDA						
	39500 Transfer from EDA	1,250.00	2,500.00	5,000.00	2,500.00	50 %
	Account Group Total :	1,250.00	2,500.00	5,000.00	2,500.00	50 %
39700 Transfer from Water						
	39700 Transfer from Water	10,250.00	20,500.00	41,000.00	20,500.00	50 %
	Account Group Total :	10,250.00	20,500.00	41,000.00	20,500.00	50 %
39800 Transfer From WasteWater						
	39800 Transfer From WasteWater	10,250.00	20,500.00	41,000.00	20,500.00	50 %
	Account Group Total :	10,250.00	20,500.00	41,000.00	20,500.00	50 %
	Fund Total :	169,319.45	207,849.24	500,221.00	292,371.76	42 %
225 AFSA Fund						
33400 State Grants & Aid/PERA						
	33400 State Grants & Aid/PERA	0.00	0.00	19,700.00	19,700.00	0 %
	33420 State Fire Dept Aid	775.00	7,325.00	4,250.00	-3,075.00	172 %
	Account Group Total :	775.00	7,325.00	23,950.00	16,625.00	31 %
34200 Public Safety						
	34202 Fire Contract	0.00	94,775.00	94,775.00	0.00	100 %
	34203 Fire Revenues	0.00	1,340.00	6,000.00	4,660.00	22 %
	34205 Rescue Revenues	2,185.00	7,255.00	17,000.00	9,745.00	43 %
	Account Group Total :	2,185.00	103,370.00	117,775.00	14,405.00	88 %
36200 Miscellaneous Revenues						
	36200 Miscellaneous Revenues	0.00	145.65	0.00	-145.65	** %
	36210 Interest Earnings	235.32	1,232.03	2,000.00	767.97	62 %
	36230 Donations - Private	0.00	5,353.55	6,500.00	1,146.45	82 %
	Account Group Total :	235.32	6,731.23	8,500.00	1,768.77	79 %
39400 Transfer from General						
	39400 Transfer from General	11,201.25	22,402.50	44,805.00	22,402.50	50 %
	Account Group Total :	11,201.25	22,402.50	44,805.00	22,402.50	50 %
	Fund Total :	14,396.57	139,828.73	195,030.00	55,201.27	72 %
601 Water						
31300 General Sales and Use Tax						
	31300 General Sales and Use Tax	86.98	450.26	0.00	-450.26	** %
	Account Group Total :	86.98	450.26	0.00	-450.26	** %
34000 Charges for Services						
	34000 Charges for Services	12,755.17	69,439.83	130,000.00	60,560.17	53 %
	34050 Hook-up fee	0.00	0.00	1,200.00	1,200.00	0 %



CITY OF FREEPORT  
Statement of Revenue Budget vs Actuals  
For the Accounting Period: 6 / 23

Fund	Account	Received			Revenue	
		Current Month	Received YTD	Estimated Revenue	To Be Received	% Received
601 Water						
	Account Group Total :	12,755.17	69,439.83	131,200.00	61,760.17	53 %
36100 Special Assessments						
	36100 Special Assessments	8,117.20	11,239.85	7,000.00	-4,239.85	161 %
	Account Group Total :	8,117.20	11,239.85	7,000.00	-4,239.85	161 %
36200 Miscellaneous Revenues						
	36210 Interest Earnings	225.15	1,320.70	4,000.00	2,679.30	33 %
	Account Group Total :	225.15	1,320.70	4,000.00	2,679.30	33 %
	Fund Total :	21,184.50	82,450.64	142,200.00	59,749.36	58 %
602 Waste Water						
34000 Charges for Services						
	34000 Charges for Services	11,112.79	66,609.78	135,000.00	68,390.22	49 %
	34050 Hook-up fee	0.00	0.00	1,200.00	1,200.00	0 %
	Account Group Total :	11,112.79	66,609.78	136,200.00	69,590.22	49 %
36200 Miscellaneous Revenues						
	36210 Interest Earnings	132.85	868.82	1,300.00	431.18	67 %
	Account Group Total :	132.85	868.82	1,300.00	431.18	67 %
	Fund Total :	11,245.64	67,478.60	137,500.00	70,021.40	49 %
	Grand Total :	216,146.16	497,607.21	974,951.00	477,343.79	51 %

CITY OF FREEPORT  
Statement of Expenditure - Budget vs. Actual Report  
For the Accounting Period: 6 / 23

Fund Account	Object	Committed Current Month	Committed YTD	Original Appropriation	Current Appropriation	Available Appropriation	% Committed
101 General Fund							
41000 GENERAL GOVERNMENT							
41000 GENERAL GOVERNMENT							
	200 Postage	66.33	126.33	600.00	600.00	473.67	21 %
	210 Operating Supplies	44.27	220.73	2,000.00	2,000.00	1,779.27	11 %
	220 Repair & Maint. Supplies	0.00	446.30	800.00	800.00	353.70	56 %
	300 Professional Services	9,275.00	50,850.00	123,550.00	123,550.00	72,700.00	41 %
	302 Legal Consulting	930.00	1,830.00	4,500.00	4,500.00	2,670.00	41 %
	305 Legal Prosecution	0.00	750.00	1,500.00	1,500.00	750.00	50 %
	320 Telephone	151.42	880.84	1,650.00	1,650.00	769.16	53 %
	335 Mileage & Reimb Exp	0.00	505.66	400.00	400.00	-105.66	126 %
	350 Notices & Publication	218.30	420.58	1,200.00	1,200.00	779.42	35 %
	351 Periodicals	144.00	288.00	0.00	0.00	-288.00	*** %
	361 Liability Insurance	1,977.42	3,954.84	6,500.00	6,500.00	2,545.16	61 %
	381 Electric	85.34	1,404.38	2,400.00	2,400.00	995.62	59 %
	410 Rentals	104.87	687.16	1,600.00	1,600.00	912.84	43 %
	430 Miscellaneous	0.00	4,234.47	850.00	850.00	-3,384.47	498 %
	433 Dues	427.90	596.90	4,000.00	4,000.00	3,403.10	15 %
	434 League Dues	0.00	0.00	900.00	900.00	900.00	0 %
	Account Total:	13,424.85	67,196.19	152,450.00	152,450.00	85,253.81	44 %
	Account Group Total:	13,424.85	67,196.19	152,450.00	152,450.00	85,253.81	44 %
41100 Legislative (Council/Board)							
41100 Legislative (Council/Board)							
	100 Wages and Salaries	0.00	865.03	4,320.00	4,320.00	3,454.97	20 %
	121 Cities FICA 6.2%	0.00	53.63	268.00	268.00	214.37	20 %
	122 Cities Share MED 1.45%	0.00	12.54	63.00	63.00	50.46	20 %
	330 Training	0.00	0.00	400.00	400.00	400.00	0 %
	360 Workers Comp Insurance	125.03	146.92	100.00	100.00	-46.92	147 %
	Account Total:	125.03	1,078.12	5,151.00	5,151.00	4,072.88	21 %
	Account Group Total:	125.03	1,078.12	5,151.00	5,151.00	4,072.88	21 %
41300 Executive (Mayor/Manager)							
41300 Executive (Mayor/Manager)							
	100 Wages and Salaries	0.00	360.00	1,590.00	1,590.00	1,230.00	23 %
	121 Cities FICA 6.2%	0.00	22.32	99.00	99.00	76.68	23 %
	122 Cities Share MED 1.45%	0.00	5.22	24.00	24.00	18.78	22 %
	330 Training	0.00	324.00	1,000.00	1,000.00	676.00	32 %
	335 Mileage & Reimb Exp	0.00	0.00	500.00	500.00	500.00	0 %
	433 Dues	0.00	0.00	35.00	35.00	35.00	0 %
	Account Total:	0.00	711.54	3,248.00	3,248.00	2,536.46	22 %
	Account Group Total:	0.00	711.54	3,248.00	3,248.00	2,536.46	22 %
41400 Clerk							
41400 Clerk							
	100 Wages and Salaries	3,754.14	22,238.92	51,813.00	51,813.00	29,574.08	43 %
	103 Assistant's Wages	990.00	8,122.50	19,844.00	19,844.00	11,721.50	41 %
	120 Cities Share PERA	355.80	2,276.96	5,375.00	5,375.00	3,098.04	42 %
	121 Cities FICA 6.2%	294.14	1,877.85	4,443.00	4,443.00	2,565.15	42 %
	122 Cities Share MED 1.45%	68.79	444.65	1,040.00	1,040.00	595.35	43 %
	131 Life Insurance	0.00	0.00	20.00	20.00	20.00	0 %

CITY OF FREEPORT  
Statement of Expenditure - Budget vs. Actual Report  
For the Accounting Period: 6 / 23

Fund Account	Object	Committed Current Month	Committed YTD	Original Appropriation	Current Appropriation	Available Appropriation	% Committed
101 General Fund							
	330 Training	0.00	773.96	1,285.00	1,285.00	511.04	60 %
	335 Mileage & Reimb Exp	0.00	37.50	800.00	800.00	762.50	5 %
	360 Workers Comp Insurance	644.67	794.24	480.00	480.00	-314.24	165 %
	433 Dues	0.00	0.00	45.00	45.00	45.00	0 %
	Account Total:	6,107.54	36,566.58	85,145.00	85,145.00	48,578.42	43 %
41450 Elections							
	105 Misc Compensation	0.00	0.00	2,000.00	2,000.00	2,000.00	0 %
	210 Operating Supplies	0.00	0.00	1,800.00	1,800.00	1,800.00	0 %
	335 Mileage & Reimb Exp	0.00	0.00	400.00	400.00	400.00	0 %
	350 Notices & Publication	0.00	0.00	200.00	200.00	200.00	0 %
	Account Total:	0.00	0.00	4,400.00	4,400.00	4,400.00	0 %
	Account Group Total:	6,107.54	36,566.58	89,545.00	89,545.00	52,978.42	41 %
41500 Auditor							
41500 Auditor							
	300 Professional Services	0.00	76.25	1,000.00	1,000.00	923.75	8 %
	301 Audit	0.00	10,000.00	14,400.00	14,400.00	4,400.00	69 %
	Account Total:	0.00	10,076.25	15,400.00	15,400.00	5,323.75	65 %
41550 Assessor							
	304 Assessing Fees	0.00	4,847.30	4,900.00	4,900.00	52.70	99 %
	Account Total:	0.00	4,847.30	4,900.00	4,900.00	52.70	99 %
	Account Group Total:	0.00	14,923.55	20,300.00	20,300.00	5,376.45	74 %
41800 Planning / Zoning							
41800 Planning / Zoning							
	300 Professional Services	0.00	0.00	500.00	500.00	500.00	0 %
	350 Notices & Publication	0.00	0.00	250.00	250.00	250.00	0 %
	Account Total:	0.00	0.00	750.00	750.00	750.00	0 %
	Account Group Total:	0.00	0.00	750.00	750.00	750.00	0 %
42000 Public Safety							
42050 Building Official							
	310 Contractor	0.00	375.00	4,000.00	4,000.00	3,625.00	9 %
	436 State Surcharge	0.00	0.00	300.00	300.00	300.00	0 %
	Account Total:	0.00	375.00	4,300.00	4,300.00	3,925.00	9 %
	Account Group Total:	0.00	375.00	4,300.00	4,300.00	3,925.00	9 %
42200 Fire & Rescue							
42200 Fire & Rescue							
	700 Transfers	11,201.25	22,402.50	44,805.00	44,805.00	22,402.50	50 %
	Account Total:	11,201.25	22,402.50	44,805.00	44,805.00	22,402.50	50 %
	Account Group Total:	11,201.25	22,402.50	44,805.00	44,805.00	22,402.50	50 %

CITY OF FREEPORT  
Statement of Expenditure - Budget vs. Actual Report  
For the Accounting Period: 6 / 23

Fund Account	Object	Committed Current Month	Committed YTD	Original Appropriation	Current Appropriation	Available Appropriation	% Committed
101 General Fund							
43000 Public Works							
43000 Public Works							
	100 Wages and Salaries	4,172.85	24,809.50	53,621.00	53,621.00	28,811.50	46 %
	103 Assistant's Wages	654.50	2,161.00	14,260.00	14,260.00	12,099.00	15 %
	105 Misc Compensation	692.30	4,153.80	9,000.00	9,000.00	4,846.20	46 %
	120 Cities Share PERA	312.97	1,860.74	5,017.00	5,017.00	3,156.26	37 %
	121 Cities FICA 6.2%	342.21	1,929.82	4,209.00	4,209.00	2,279.18	46 %
	122 Cities Share MED 1.45%	80.04	451.37	985.00	985.00	533.63	46 %
	131 Life Insurance	1.70	10.20	0.00	0.00	-10.20	*** %
	240 Clothing Replacement	112.00	112.00	200.00	200.00	88.00	56 %
	330 Training	0.00	0.00	20.00	20.00	20.00	0 %
	333 Physicals	0.00	0.00	100.00	100.00	100.00	0 %
	335 Mileage & Reimb Exp	0.00	278.48	100.00	100.00	-178.48	278 %
	360 Workers Comp Insurance	5,540.84	6,440.16	4,500.00	4,500.00	-1,940.16	143 %
	510 Capital Expenditures	0.00	55,500.00	0.00	0.00	-55,500.00	*** %
	Account Total:	11,909.41	97,707.07	92,012.00	92,012.00	-5,695.07	106 %
	Account Group Total:	11,909.41	97,707.07	92,012.00	92,012.00	-5,695.07	106 %
43100 Highways, Streets & Roadways							
43100 Highways, Streets & Roadways							
	200 Postage	0.00	113.44	0.00	0.00	-113.44	*** %
	210 Operating Supplies	0.00	566.19	2,000.00	2,000.00	1,433.81	28 %
	215 Gas & Oil	372.20	3,553.69	5,000.00	5,000.00	1,446.31	71 %
	220 Repair & Maint. Supplies	176.84	1,546.75	2,000.00	2,000.00	453.25	77 %
	225 Street Materials	0.00	0.00	14,000.00	14,000.00	14,000.00	0 %
	300 Professional Services	0.00	0.00	500.00	500.00	500.00	0 %
	311 Outside Maintenance	0.00	0.00	15,000.00	15,000.00	15,000.00	0 %
	320 Telephone	41.11	252.45	500.00	500.00	247.55	50 %
	361 Liability Insurance	821.39	1,642.78	2,700.00	2,700.00	1,057.22	61 %
	381 Electric	84.13	538.55	1,400.00	1,400.00	861.45	38 %
	382 Heating Gas	200.72	1,783.66	2,000.00	2,000.00	216.34	89 %
	383 Garbage	0.00	0.00	1,620.00	1,620.00	1,620.00	0 %
	401 Truck Repairs	0.00	308.13	7,000.00	7,000.00	6,691.87	4 %
	410 Rentals	8.00	48.00	100.00	100.00	52.00	48 %
	430 Miscellaneous	42.83	42.83	950.00	950.00	907.17	5 %
	431 Permits/License	0.00	3,242.00	140.00	140.00	-3,102.00	*** %
	Account Total:	1,747.22	13,638.47	54,910.00	54,910.00	41,271.53	25 %
43160 Street Lighting							
	311 Outside Maintenance	0.00	762.27	1,200.00	1,200.00	437.73	64 %
	381 Electric	1,518.83	8,260.20	20,000.00	20,000.00	11,739.80	41 %
	Account Total:	1,518.83	9,022.47	21,200.00	21,200.00	12,177.53	43 %
	Account Group Total:	3,266.05	22,660.94	76,110.00	76,110.00	53,449.06	30 %
45200 Parks							

CITY OF FREEPORT  
Statement of Expenditure - Budget vs. Actual Report  
For the Accounting Period: 6 / 23

Fund Account	Object	Committed Current Month	Committed YTD	Original Appropriation	Current Appropriation	Available Appropriation	% Committed
101 General Fund							
45200 Parks							
	210 Operating Supplies	0.00	0.00	400.00	400.00	400.00	0 %
	220 Repair & Maint. Supplies	0.00	0.00	2,000.00	2,000.00	2,000.00	0 %
	260 Park Maintenance	360.00	360.00	1,000.00	1,000.00	640.00	36 %
	310 Contractor	0.00	500.00	0.00	0.00	-500.00	*** %
	361 Liability Insurance	1,870.95	3,741.90	6,150.00	6,150.00	2,408.10	61 %
	435 SR Citizen Building	0.00	0.00	2,000.00	2,000.00	2,000.00	0 %
	Account Total:	2,230.95	4,601.90	11,550.00	11,550.00	6,948.10	40 %
	Account Group Total:	2,230.95	4,601.90	11,550.00	11,550.00	6,948.10	40 %
	Fund Total:	48,265.08	268,223.39	500,221.00	500,221.00	231,997.61	54 %
225 AFSA Fund							
42200 Fire & Rescue							
42200 Fire & Rescue							
	100 Wages and Salaries	0.00	0.00	4,880.00	4,880.00	4,880.00	0 %
	115 Training	0.00	0.00	15,000.00	15,000.00	15,000.00	0 %
	116 Fire Calls	0.00	0.00	7,000.00	7,000.00	7,000.00	0 %
	117 Rescue Calls	0.00	0.00	9,500.00	9,500.00	9,500.00	0 %
	121 Cities FICA 6.2%	0.00	0.00	2,256.00	2,256.00	2,256.00	0 %
	122 Cities Share MED 1.45%	0.00	0.00	528.00	528.00	528.00	0 %
	200 Postage	0.00	2.94	0.00	0.00	-2.94	*** %
	210 Operating Supplies	1,210.29	2,352.52	5,000.00	5,000.00	2,647.48	47 %
	215 Gas & Oil	208.07	1,351.30	2,500.00	2,500.00	1,148.70	54 %
	220 Repair & Maint. Supplies	118.72	861.02	1,200.00	1,200.00	338.98	72 %
	240 Clothing Replacement	0.00	0.00	7,000.00	7,000.00	7,000.00	0 %
	245 Radio/Pager Repair	0.00	563.50	1,500.00	1,500.00	936.50	38 %
	300 Professional Services	0.00	1,077.74	2,000.00	2,000.00	922.26	54 %
	301 Audit	0.00	0.00	5,000.00	5,000.00	5,000.00	0 %
	302 Legal Consulting	0.00	0.00	500.00	500.00	500.00	0 %
	315 Fire Dept Aid 2%	5,306.04	7,306.04	25,000.00	25,000.00	17,693.96	29 %
	320 Telephone	84.94	973.00	1,300.00	1,300.00	327.00	75 %
	330 Training	1,052.00	7,049.65	5,000.00	5,000.00	-2,049.65	141 %
	332 State/Chief Conference	0.00	0.00	900.00	900.00	900.00	0 %
	333 Physicals	0.00	0.00	300.00	300.00	300.00	0 %
	335 Mileage & Reimb Exp	0.00	30.00	2,700.00	2,700.00	2,670.00	1 %
	360 Workers Comp Insurance	6,527.97	7,898.70	5,000.00	5,000.00	-2,898.70	158 %
	361 Liability Insurance	912.66	1,825.32	3,300.00	3,300.00	1,474.68	55 %
	381 Electric	249.67	1,563.52	2,500.00	2,500.00	936.48	63 %
	382 Heating Gas	75.95	1,367.22	1,500.00	1,500.00	132.78	91 %
	383 Garbage	0.00	0.00	400.00	400.00	400.00	0 %
	384 Water	230.31	230.31	600.00	600.00	369.69	38 %
	401 Truck Repairs	1,537.50	1,782.50	10,000.00	10,000.00	8,217.50	18 %
	430 Miscellaneous	0.00	4,696.55	2,600.00	2,600.00	-2,096.55	181 %
	433 Dues	0.00	500.00	600.00	600.00	100.00	83 %
	700 Transfers	875.00	1,750.00	3,500.00	3,500.00	1,750.00	50 %
	Account Total:	18,389.12	43,181.83	129,064.00	129,064.00	85,882.17	33 %

CITY OF FREEPORT  
Statement of Expenditure - Budget vs. Actual Report  
For the Accounting Period: 6 / 23

Fund Account	Object	Committed Current Month	Committed YTD	Original Appropriation	Current Appropriation	Available Appropriation	% Committed
225 AFSA Fund							
	Account Group Total:	18,389.12	43,181.83	129,064.00	129,064.00	85,882.17	33 %
	Fund Total:	18,389.12	43,181.83	129,064.00	129,064.00	85,882.17	33 %
601 Water							
43200 Sanitation							
43225 Water							
	200 Postage	104.37	427.75	1,000.00	1,000.00	572.25	43 %
	210 Operating Supplies	0.00	2,379.87	2,000.00	2,000.00	-379.87	119 %
	220 Repair & Maint. Supplies	0.00	86.47	1,000.00	1,000.00	913.53	9 %
	300 Professional Services	25.65	61.45	500.00	500.00	438.55	12 %
	311 Outside Maintenance	0.00	120.00	3,000.00	3,000.00	2,880.00	4 %
	320 Telephone	21.07	132.94	250.00	250.00	117.06	53 %
	330 Training	0.00	275.00	250.00	250.00	-25.00	110 %
	335 Mileage & Reimb Exp	0.00	0.00	170.00	170.00	170.00	0 %
	350 Notices & Publication	694.98	694.98	700.00	700.00	5.02	99 %
	361 Liability Insurance	289.01	578.02	950.00	950.00	371.98	61 %
	381 Electric	596.95	3,541.19	6,000.00	6,000.00	2,458.81	59 %
	420 Depreciation	18,102.52	36,205.04	71,400.00	71,400.00	35,194.96	51 %
	430 Miscellaneous	0.00	0.00	250.00	250.00	250.00	0 %
	431 Permits/License	0.00	1,866.50	3,150.00	3,150.00	1,283.50	59 %
	433 Dues	27.18	63.42	2,150.00	2,150.00	2,086.58	3 %
	440 Chemical Purification	20.00	440.01	3,500.00	3,500.00	3,059.99	13 %
	450 Sales Tax	0.00	718.00	0.00	0.00	-718.00	*** %
	460 Lab Testing	0.00	0.00	20.00	20.00	20.00	0 %
	600 Bond Principal	0.00	0.00	43,000.00	43,000.00	43,000.00	0 %
	610 Bond Interest	2,635.00	27,950.00	27,950.00	27,950.00	0.00	100 %
	700 Transfers	13,716.75	27,433.50	54,867.00	54,867.00	27,433.50	50 %
	Account Total:	36,233.48	102,974.14	222,107.00	222,107.00	119,132.86	46 %
	Account Group Total:	36,233.48	102,974.14	222,107.00	222,107.00	119,132.86	46 %
	Fund Total:	36,233.48	102,974.14	222,107.00	222,107.00	119,132.86	46 %
602 Waste Water							
43200 Sanitation							
43250 Sewage Collection and Disposal							
	200 Postage	106.50	418.50	800.00	800.00	381.50	52 %
	210 Operating Supplies	0.00	0.00	3,000.00	3,000.00	3,000.00	0 %
	220 Repair & Maint. Supplies	0.00	0.00	4,500.00	4,500.00	4,500.00	0 %
	300 Professional Services	0.00	25.00	2,000.00	2,000.00	1,975.00	1 %
	311 Outside Maintenance	0.00	0.00	20,000.00	20,000.00	20,000.00	0 %
	320 Telephone	21.07	132.95	250.00	250.00	117.05	53 %
	330 Training	0.00	0.00	250.00	250.00	250.00	0 %
	335 Mileage & Reimb Exp	0.00	0.00	105.00	105.00	105.00	0 %
	361 Liability Insurance	365.06	730.12	1,200.00	1,200.00	469.88	61 %
	381 Electric	95.72	629.53	900.00	900.00	270.47	70 %
	420 Depreciation	15,740.60	31,481.20	61,632.00	61,632.00	30,150.80	51 %

CITY OF FREEPORT  
Statement of Expenditure - Budget vs. Actual Report  
For the Accounting Period: 6 / 23

Fund Account	Object	Committed Current Month	Committed YTD	Original Appropriation	Current Appropriation	Available Appropriation	% Committed
602 Waste Water							
	431 Permits/License	0.00	1,585.00	350.00	350.00	-1,235.00	453 %
	433 Dues	27.18	75.50	1,800.00	1,800.00	1,724.50	4 %
	460 Lab Testing	163.35	856.35	1,300.00	1,300.00	443.65	66 %
	600 Bond Principal	0.00	0.00	25,000.00	25,000.00	25,000.00	0 %
	610 Bond Interest	0.00	300.00	300.00	300.00	0.00	100 %
	700 Transfers	10,950.00	21,900.00	43,800.00	43,800.00	21,900.00	50 %
	Account Total:	27,469.48	58,134.15	167,187.00	167,187.00	109,052.85	35 %
	Account Group Total:	27,469.48	58,134.15	167,187.00	167,187.00	109,052.85	35 %
	Fund Total:	27,469.48	58,134.15	167,187.00	167,187.00	109,052.85	35 %
	Grand Total:	130,357.16	472,513.51	1,018,579.00	1,018,579.00	546,065.49	46 %

# Memo

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From: Jon Nelson, Clerk-Treasurer

To: Freeport City Council

Date: 07/20/2023

Re: LMCIT Liability Coverage Waiver Form

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The attached form needs to be brought in front of Council and returned to LMCIT. In the past, the City has waived the monetary limits on municipal tort liability.





LIABILITY COVERAGE WAIVER FORM

Members who obtain liability coverage through the League of Minnesota Cities Insurance Trust (LMCIT) must complete and return this form to LMCIT before their effective date of coverage. Email completed form to your city's underwriter, to pstech@lmc.org, or fax to 651.281.1298.

Members who obtain liability coverage from LMCIT must decide whether to waive the statutory tort liability limits to the extent of the coverage purchased. The decision to waive or not waive the statutory tort limits must be made annually by the member's governing body, in consultation with its attorney if necessary. The decision has the following effects:

- If the member does not waive the statutory tort limits, an individual claimant could recover no more than \$500,000 on any claim to which the statutory tort limits apply. The total all claimants could recover for a single occurrence to which the statutory tort limits apply would be limited to \$1,500,000. These statutory tort limits would apply regardless of whether the member purchases the optional LMCIT excess liability coverage.
If the member waives the statutory tort limits and does not purchase excess liability coverage, a single claimant could recover up to \$2,000,000 for a single occurrence (under the waive option, the tort cap liability limits are only waived to the extent of the member's liability coverage limits, and the LMCIT per occurrence limit is \$2,000,000). The total all claimants could recover for a single occurrence to which the statutory tort limits apply would also be limited to \$2,000,000, regardless of the number of claimants.
If the member waives the statutory tort limits and purchases excess liability coverage, a single claimant could potentially recover an amount up to the limit of the coverage purchased. The total all claimants could recover for a single occurrence to which the statutory tort limits apply would also be limited to the amount of coverage purchased, regardless of the number of claimants.

Claims to which the statutory municipal tort limits do not apply are not affected by this decision.

LMCIT Member Name: City of Freeport

Check one:

- The member DOES NOT WAIVE the monetary limits on municipal tort liability established by Minn. Stat. § 466.04.
The member WAIVES the monetary limits on municipal tort liability established by Minn. Stat. § 466.04, to the extent of the limits of the liability coverage obtained from LMCIT.

Date of member's governing body meeting:

Signature:

Position:

# Memo

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From: Jon Nelson, Clerk-Treasurer

To: Freeport City Council

Date: 08/24/2023

Re: Upcoming Meetings

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This year, Christmas falls on a Monday, and City Hall will be closed on Tuesday, December 26 to observe Christmas Eve. The last business Tuesday will be **December 19**. Therefore, we will be holding our meeting that night at 7pm.

I will be on vacation the last week of February 2024. For this reason, I am proposing that we change the date of our February 2024 meeting to **Tuesday, February 20, 2023 at 7pm**.