



3rd Quarter Report

City of Freeport

Freeport, Minnesota

September 30, 2023



Edina Office

5201 Eden Avenue, Ste 250
Edina, MN 55436
P 952.835.9090

Mankato Office

100 Warren Street, Ste 600
Mankato, MN 56001
P 507.625.2727

Scottsdale Office

14500 N Northsight Blvd, Ste 233
Scottsdale, AZ 85260
P 480.864.5579

October 31, 2023

ACCOUNTANT'S COMPILATION REPORT

Honorable Mayor and City Council
City of Freeport
Freeport, Minnesota

Management is responsible for accompanying financial statements of the City of Freeport, Minnesota (the City) which comprise the budget to actual statement of revenues and expenditures for the General and Enterprise Funds as of September 30, 2023 in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with *Statements on Standards for Accounting and Review Services* promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the City's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Sincerely,

Abdo Financial Solutions

October 31, 2023

Honorable Mayor and City Council
 City of Freeport
 Freeport, Minnesota

Dear Honorable Mayor and City Council:

We have reconciled all bank accounts through September 30, 2023 and reviewed activity in all funds. The following is a summary of our observations. All information presented is unaudited.

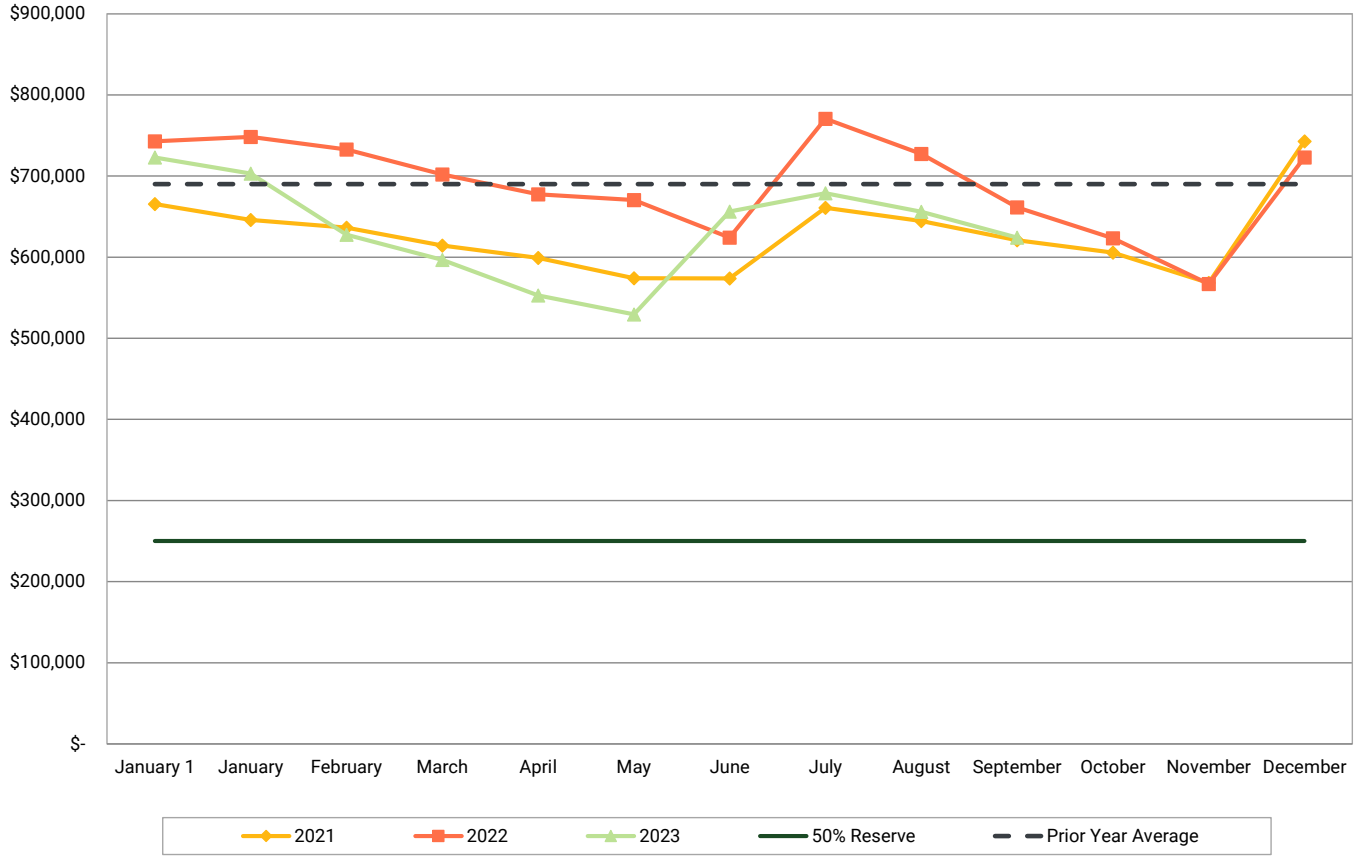
Cash and Investments

The City’s cash and investment balances are as follows:

	<u>09/30/2023</u>	<u>12/31/2022</u>	<u>Increase/ (Decrease)</u>
Checking and Savings	\$ 2,936,481	\$ 2,771,513	\$ 164,968
Investments (at Market Value)	59,500	59,106	394
Total Cash and Investments	<u>\$ 2,995,980</u>	<u>\$ 2,830,619</u>	<u>\$ 165,362</u>

<u>Investment Type</u>	<u>09/30/2023</u>	<u>12/31/2022</u>	<u>Increase/ (Decrease)</u>
Checking and Savings	\$ 2,936,481	\$ 2,771,513	\$ 164,968
Money Market	59,500	59,106	394
Total Investments	<u>\$ 2,995,980</u>	<u>\$ 2,830,619</u>	<u>\$ 165,362</u>

General Fund Cash Balances 2021 - 2023



Current short-term rates being offered by financial institutions are very low as evidenced by the table of U.S. Treasury rates below. The U.S. Treasury rates provide a benchmark perspective for rate of return.

Date	1 mo	3 mo	6 mo	1 yr	2 yr	3 yr	5 yr	7 yr	10 yr
03/29/2019	2.43	2.40	2.44	2.40	2.27	2.21	2.23	2.31	2.41
06/28/2019	2.18	2.12	2.09	1.92	1.75	1.71	1.76	1.87	2.00
09/30/2019	1.91	1.88	1.83	1.75	1.63	1.56	1.55	1.62	1.68
12/31/2019	1.48	1.55	1.60	1.59	1.58	1.62	1.69	1.83	1.92
03/31/2020	0.05	0.11	0.15	0.17	0.23	0.29	0.37	0.55	0.70
06/30/2020	0.13	0.16	0.18	0.16	0.16	0.18	0.29	0.49	0.66
09/30/2020	0.08	0.10	0.11	0.12	0.13	0.16	0.28	0.47	0.69
12/31/2020	0.08	0.09	0.09	0.10	0.13	0.17	0.36	0.65	0.93
03/31/2021	0.01	0.03	0.05	0.07	0.16	0.35	0.92	1.40	1.74
06/30/2021	0.05	0.05	0.06	0.07	0.25	0.46	0.87	1.21	2.06
09/30/2021	0.07	0.04	0.05	0.09	0.28	0.53	0.98	1.32	1.52
12/31/2021	0.06	0.06	0.19	0.39	0.73	0.97	1.26	1.44	1.52
03/31/2022	0.17	0.52	1.06	1.63	2.28	2.45	2.42	2.40	2.32
06/30/2022	1.28	1.72	2.51	2.80	2.92	2.99	3.01	3.04	2.98
09/30/2022	2.79	3.33	3.92	4.05	4.22	4.25	4.06	3.97	3.83
12/30/2022	4.12	4.42	4.76	4.73	4.41	4.22	3.99	3.96	3.88
03/31/2023	4.74	4.85	4.94	4.64	4.06	3.81	3.60	3.55	3.48
06/30/2023	5.24	5.43	5.47	5.40	4.87	4.49	4.13	3.97	3.81
09/30/2023	5.55	5.55	5.53	5.46	5.03	4.80	4.60	4.61	4.59

Budget Summary

A more detailed analysis of funds is included as Attachment A.

Cash Balance Summary

A detailed view of department totals compared with budget is included as Attachment B.

Investment Summary

A detailed summary of current investments is included as Attachment C.

Enterprise Fund Summary

A detailed summary of enterprise fund financial results is included as Attachment D.

Revenue and Expenditures

A detail of revenues and expenditures is included.

This information is unaudited and is intended solely for the information and use of management and City Council and is not intended and should not be used by anyone other than these specified parties.

If you have any questions or wish to discuss any of the items contained in this letter or the attachments, please feel free to contact us at your convenience. We wish to thank you for the continued opportunity to be of service and for the courtesy and cooperation extended to us by your staff.

Sincerely,

Abdo Financial Solutions



City of Freeport, Minnesota
Statement of Revenue and Expenditures -
Budget and Actual -
General Fund (Unaudited)
For the Nine Months Ended September 30, 2023

ATTACHMENT A

	Annual Budget	Budget Through 09/30/2023	Actual Through 09/30/2023	Variance - Favorable (Unfavorable)	Percent Received or Expended Based on Budget through 09/30/2023
Revenues					
Taxes	\$ 254,968	\$ 191,226	\$ 134,123	\$ (57,103) *	70.1 %
Licenses and permits	13,400	10,050	25,356	15,306 (1)	252.3
Intergovernmental	130,503	97,877	65,208	(32,669) (2)	66.6
Charges for services	4,650	3,488	100	(3,388)	2.9
Fines and forfeitures	1,000	750	747	(3)	99.6
Interest on investments	4,000	3,000	2,558	(442)	85.3
Miscellaneous	1,200	900	10,203	9,303	1,133.7
Donations	-	-	500	500	N/A
Total Revenues	<u>409,721</u>	<u>307,291</u>	<u>238,795</u>	<u>(68,496)</u>	<u>77.7</u>
Expenditures					
General Government	152,450	114,338	103,511	10,827	90.5
Council	5,151	3,863	2,155	1,708	55.8
Executive (Mayor/Manager)	3,248	2,436	1,129	1,307	46.3
City clerk office	85,145	63,859	58,029	5,830	90.9
Elections	4,400	3,300	-	3,300	-
Auditor	15,400	11,550	18,746	(7,196)	162.3
Assessor	4,900	3,675	4,847	(1,172)	131.9
Planning and zoning	750	563	46	517	8.2
Building Official	4,300	3,225	17,173	(13,948)	532.5
Fire & Rescue Area Fire Service	44,805	33,604	33,604	(0)	100.0
Public Works	92,012	69,009	118,674	(49,665) (3)	172.0
Highways, Streets & Roadways	54,910	41,183	25,525	15,658 (4)	62.0
Street Lighting	21,200	15,900	14,038	1,862	88.3
Parks	11,550	8,663	7,339	1,324	84.7
Total Expenditures	<u>500,221</u>	<u>375,166</u>	<u>404,816</u>	<u>(29,651)</u>	<u>107.9</u>
Excess Revenues (Expenditures)	<u>(90,500)</u>	<u>(67,875)</u>	<u>(166,021)</u>	<u>(98,146)</u>	<u>244.6</u>
Other Financing Sources (Uses)					
Transfers in	90,500	67,875	67,875	-	100.0
Total Other Financing Sources (Uses)	<u>90,500</u>	<u>67,875</u>	<u>67,875</u>	<u>-</u>	<u>100.0</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (98,146)</u>	<u>\$ (98,146)</u>	<u>N/A %</u>

* Typically property taxes are received in July and December.

Item Explanation of Items Percentage Received/Expended Less than 80% or Greater than 120% and \$ Variance Greater than \$15,000.

- (1) Variance due to new Welle building permit.
- (2) Local government aid is received in July and December.
- (3) Variance due to the purchase of new public works truck for \$55,500.
- (4) Variance due to not as many operating costs in current year.

City of Freeport, Minnesota
 Unaudited Cash Balances by Fund
 September 30, 2022, December 31, 2022 and September 30, 2023

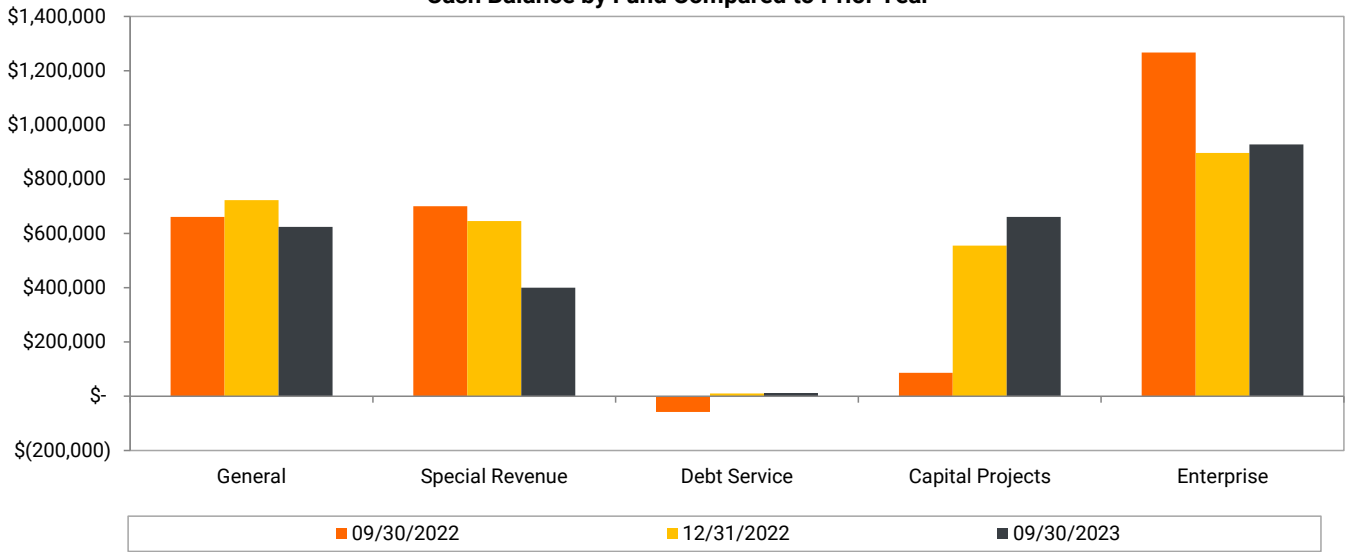
ATTACHMENT B

Fund	Balance 09/30/2022	Balance 12/31/2022	Balance 09/30/2023	YTD Change From 12/31/2022
101 General Fund	\$ 661,403	\$ 722,811	\$ 624,218	\$ (98,593) (1)
225 AFSA Fund	462,308	402,263	132,597	(269,666) (2)
246 American Rescue Plan COVID-19 Grant	72,653	72,745	73,074	329
265 TIF Swany White	1,429	1,429	-	(1,429)
300 EDA	63,538	69,091	93,708	24,617
326 Bonds, 2013 (Refunding of Main St Improvements)	17,159	6,074	7,845	1,771
331 Bonds, 2012 (Refunding of Industrial Park)	(75,010)	4,200	4,226	26
401 Sidewalk Capital Fund	-	-	-	-
403 FD Equipment Replacement Fund	-	-	80,024	80,024 (3)
404 FD Vehicle Replacement Fund	-	-	259,880	259,880 (4)
405 FD Building Replacement Fund	-	-	29,956	29,956
407 2006 Small Cities Grant	100,452	100,578	101,034	456
410 South End Park Fund	34,042	35,584	38,752	3,168
412 North End Park Fund	2,840	2,844	2,856	12
416 Bucket Fund - Old Tower Preservation	60,296	60,372	60,645	273
417 Street Improvements	462,928	220,641	318,317	97,676 (5)
418 Capital Equipment	69,489	72,076	77,414	5,338
419 Street Lights	155,788	163,484	186,934	23,450
420 2021 Project - Storm Water/Street, Water, and Wastewater	(699,240)	-	(23,854)	(23,854)
601 Water	636,489	482,435	478,883	(3,552)
602 Waste Water	469,518	249,075	272,052	22,977
603 Water - USDA Reserve	134,328	137,795	148,195	10,400
604 Waste Water - USDA Reserve	26,425	27,125	29,225	2,100
Total	<u>\$ 2,656,833</u>	<u>\$ 2,830,619</u>	<u>\$ 2,995,980</u>	<u>\$ 165,362</u>

Item Explanation of Changes with a \$ Variance Greater than \$50,000.

- (1) See Schedule A - Statement of Revenues and Expenditures for more information.
- (2) Decrease in cash due to new capital funds established for the Fire Department.
- (3) Increase in cash due to establishment of new Fire Department Equipment Replacement fund.
- (4) Increase in cash due to establishment of new Fire Department Vehicle Replacement fund.
- (5) Variance is due to project costs and will be resolved when project is finalized.

Cash Balance by Fund Compared to Prior Year



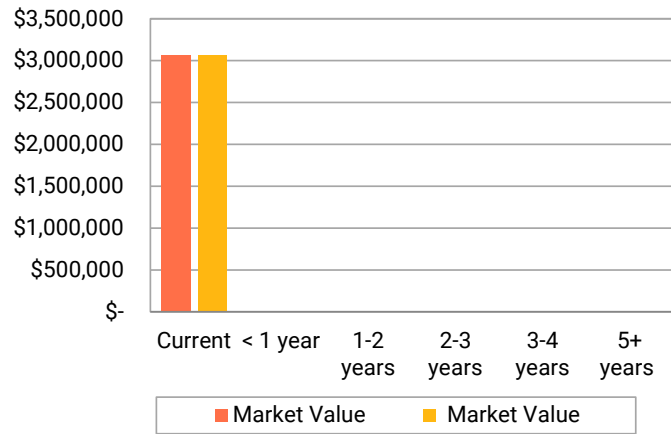
Fund			
<ul style="list-style-type: none"> ↓ General ↓ Special Revenue ↑ Debt Service 	<ul style="list-style-type: none"> ↑ Capital Projects → Enterprise 	<ul style="list-style-type: none"> Capital Projects Enterprise 	
Key			
↑	Balance increased more than 10% over prior year		
↓	Balance decreased more than 10% over prior year		
→	Balance within 10% of prior year		

City of Freeport, Minnesota
 Schedule of Investments
 For the Month Ending
 September 30, 2023

FDIC #	Identification (CUSIP or Acct #)	Institution	Description	Type	Deposits - Purchases	Expenditures - Sales	Transfers	Interest	Unadjusted Market Value 9/30/2023	Market Value 9/30/2023	Unrealized Gain / Loss
	00-004-2	Freeport State Bank	Checking	Checking	\$ 1,145,911.49	\$ (893,151.22)	\$ -	\$ 12,271.57	\$ 3,004,313.00	\$ 3,004,313.00	\$ -
					1,145,911.49	(893,151.22)	-	12,271.57	3,004,313.00	3,004,313.00	-
		CMCU	Money Market	Money Market	-	-	-	393.69	59,464.53	59,464.53	-
		CMCU	Money Market Share	Money Market	-	-	-	-	35.08	35.08	-
					-	-	-	393.69	59,499.61	59,499.61	-
		Total Cash and Investments			\$ 1,145,911.49	\$ (893,151.22)	\$ -	\$ 12,665.26	\$ 3,063,812.61	\$ 3,063,812.61	\$ -
								Deposits in Transit-GF	\$ -		
								Outstanding Checks-GF	(67,832.14)		
								Reconciled Balance	<u>\$ 2,995,980.47</u>		

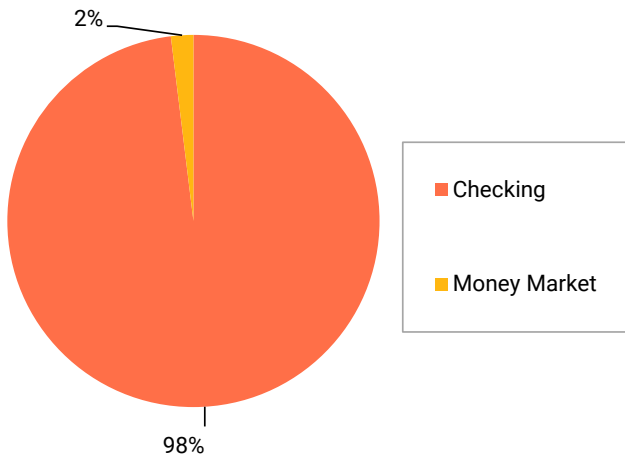
City of Freeport, Minnesota
Investments
For the Month Ending September 30, 2023

Maturities



Maturity	Unadjusted Market Value 9/30/2023	Market Value 9/30/2023	Variance 9/30/2023
Current	\$ 3,063,812.61	\$ 3,063,812.61	\$ -
< 1 year	-	-	-
1-2 years	-	-	-
2-3 years	-	-	-
3-4 years	-	-	-
5+ years	-	-	-
	<u>\$ 3,063,812.61</u>	<u>\$ 3,063,812.61</u>	<u>\$ -</u>

Weighted average Rate of return	0.00%	9/30/2023
Average Maturity (years)	-	9/30/2023



Investment Type	Market Value 9/30/2023
Checking	\$ 3,004,313.00
Money Market	59,499.61
Brokered CD	-
	<u>\$ 3,063,812.61</u>

Operating Account

O/S Deposits	\$ -
O/S Checks	(67,832.14)
Reconciled Balance	<u>\$ 2,995,980.47</u>

City of Freeport, Minnesota
Statement of Revenues and Expenses -
Budget and Actual -
AFSA Fund (Unaudited)
For the Nine Months Ended September 30, 2023

ATTACHMENT D

ASFA FUND

	Annual Budget	Budget Thru 9/30/2023	Actual Thru 9/30/2023	Variance - Favorable (Unfavorable)	Percent Received or Expended Based on Actual Thru 09/30/2023
Revenues					
Intergovernmental	\$ 23,950	\$ 17,963	\$ 11,325	\$ (6,638)	63.0 %
Charges for Service	117,775	88,331	105,025	16,694 (1)	118.9
Contributions and Donations	6,500	4,875	7,354	2,479	150.9
Interest Earnings	2,000	1,500	1,856	356	123.7
Miscellaneous Revenue	-	-	522	522	N/A
Total Revenues	150,225	112,669	126,082	13,413	111.9
Expenses					
Salaries	39,164	29,373	-	29,373 (2)	-
Operating Supplies	7,500	5,625	4,736	889	84.2
Repair and Maintenance	1,200	900	1,693	(793)	188.1
Training, Dues, & Subscriptions	9,500	7,125	12,780	(5,655)	179.4
Utilities	6,300	4,725	5,256	(531)	111.2
Uniforms	7,000	5,250	1,498	3,752	28.5
Vehicles & Equipment	11,500	8,625	4,281	4,344	49.6
Insurance	8,300	6,225	12,007	(5,782)	192.9
Professional Services	7,500	5,625	6,645	(1,020)	118.1
Miscellaneous Expenses	27,600	20,700	14,003	6,697	67.6
Total Expenses	125,564	94,173	62,899	31,274	66.8
Transfers in	44,805	33,604	33,604	-	100.0
Transfers out	(3,500)	(2,625)	(372,257)	(369,632) (3)	14,181.2
Excess Revenues Over (Under) Expenses	\$ 65,966	\$ 49,475	\$ (275,470)	\$ (324,945)	

Item Explanation of Items Percentage Received/Expended Less than 80% or Greater than 120% and \$ Variance Greater than \$10,000.

- (1) Area fire service revenue is received in the first quarter.
- (2) Variance due to wages being paid out annually in December.
- (3) Variance due to establishment of three new capital funds for equipment, vehicle and building replacements.

City of Freeport, Minnesota
Statement of Revenues and Expenses -
Budget and Actual -
Water Fund (Unaudited)
For the Nine Months Ended September 30, 2023

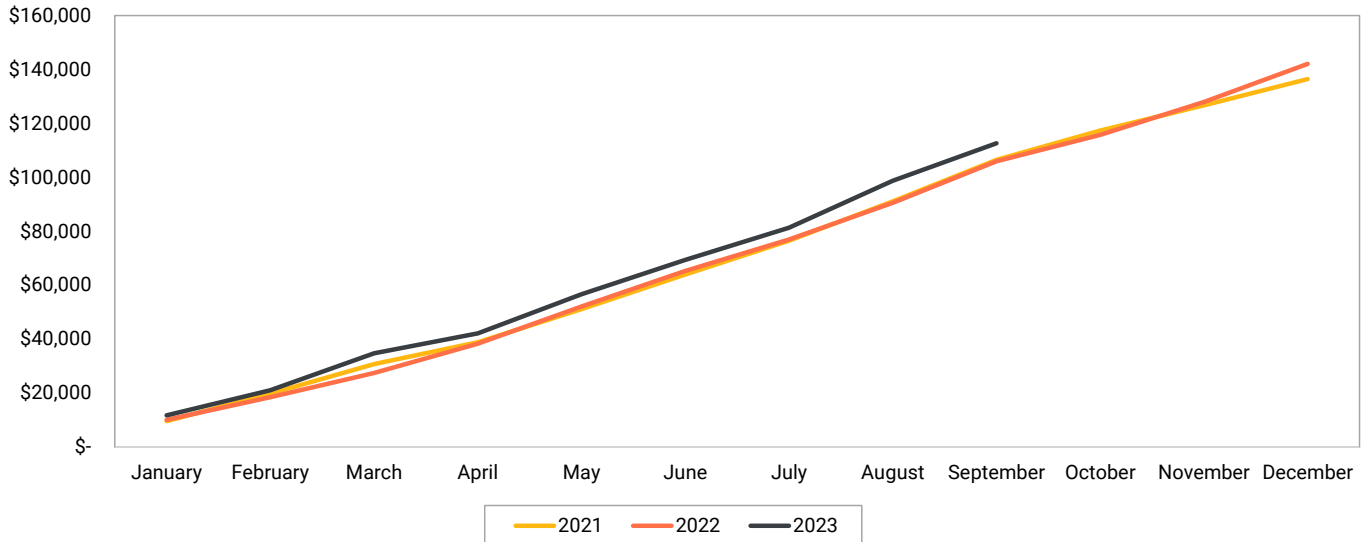
WATER FUND

	Annual Budget	Actual Thru 9/30/2022	Actual Thru 9/30/2023	Variance - Favorable (Unfavorable)	Percent Received or Expended Based on Actual Thru 09/30/2023
Revenues					
Charges for services	\$ 131,200	106,003	\$ 113,377	\$ 7,374	107.0 %
Property taxes & special assessments	7,000	13,809	11,240	(2,569)	81.4
Interest earnings	4,000	2,355	2,128	(227)	90.4
Total Revenues	<u>142,200</u>	<u>122,167</u>	<u>126,745</u>	<u>4,578</u>	<u>103.7</u>
Expenses					
Supplies	3,000	2,856	3,057	(201)	107.0
Other services and charges	4,020	3,840	4,657	(817)	121.3
Repair and maintenance	4,000	-	206	(206)	N/A
Utilities	6,500	5,604	5,645	(41)	100.7
Training, Dues, & Subscriptions	6,420	3,349	3,968	(619)	118.5
Depreciation	71,400	-	54,308	(54,308) (1)	N/A
Insurance	950	1,104	867	237	78.5
Bond principal	43,000	-	-	-	N/A
Bond interest	27,950	5,810	27,950	(22,140) (2)	481.1
Total Expenses	<u>167,240</u>	<u>22,563</u>	<u>100,658</u>	<u>(78,095)</u>	<u>446.1</u>
Transfers in	-	-	-	-	N/A
Transfers out	(54,867)	(54,867)	(41,150)	13,717	75.0
Excess Revenues Over (Under) Expenses	<u>\$ (79,907)</u>	<u>\$ 44,737</u>	<u>\$ (15,063)</u>	<u>\$ (59,800)</u>	

Item Explanation of Items Percentage Received/Expended Less than 80% or Greater than 120% and \$ Variance Greater than \$10,000.

- (1) Variance due to depreciation now being recorded quarterly, in prior year depreciation was recorded yearly.
- (2) Variance due to bond interest payment in January for \$22,500 to USDA.

Water Sales Comparison 2021 - 2023



City of Freeport, Minnesota
Statement of Revenues and Expenses -
Budget and Actual -
Waste Water (Unaudited)
For the Nine Months Ended September 30, 2023

ATTACHMENT D

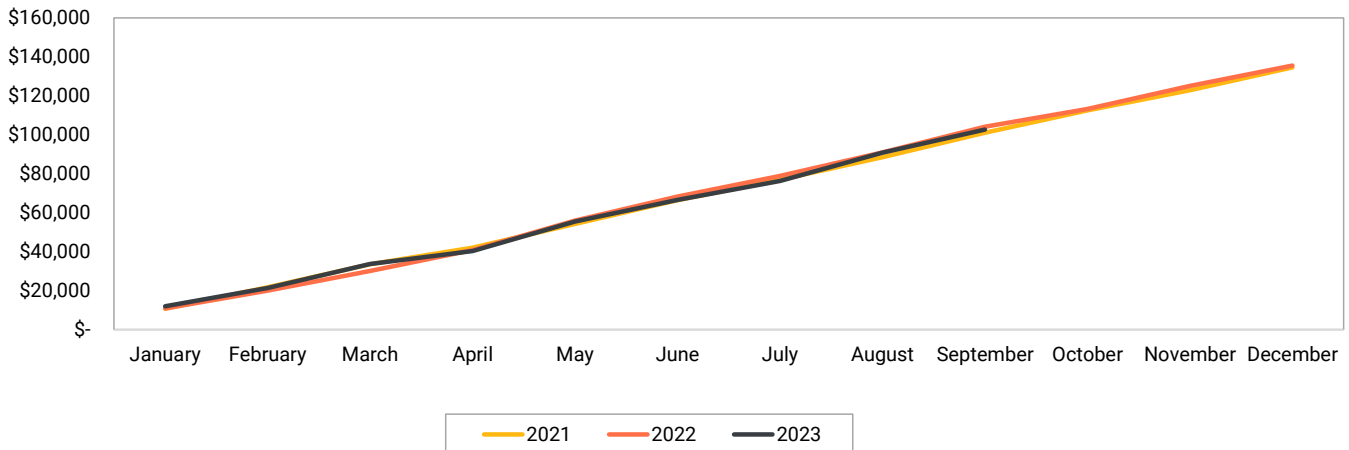
WASTE WATER FUND

	Annual Budget	Actual Thru 9/30/2022	Actual Thru 9/30/2023	Variance - Favorable (Unfavorable)	Percent Received or Expended Based on Actual Thru 09/30/2023
Revenues					
Charges for services	\$ 135,000	\$ 104,183	\$ 102,683	\$ (1,500)	76.1 %
Connection charges	1,200	-	-	-	-
Interest earnings	1,300	1,743	1,333	(410)	102.5
Total Revenues	137,500	105,926	104,016	(1,910)	75.6
Expenses					
Supplies	3,800	1,809	1,602	207	42.2
Other services and charges	3,300	2,047	2,550	(503)	77.3
Repair and maintenance	24,500	7,119	15,685	(8,566)	64.0
Utilities	1,150	861	1,051	(190)	91.4
Training, Dues, & Subscriptions	2,505	793	2,001	(1,208)	79.9
Depreciation	61,632	-	47,222	(47,222) (1)	76.6
Insurance	1,200	1,710	1,095	615	91.3
Bond principal	25,000	-	-	-	-
Bond interest	300	900	300	600	100.0
Total Expenses	123,387	15,239	71,506	(56,267)	58.0
Transfers out	(43,800)	(32,850)	(32,850)	-	75.0
Excess Revenues Over (Under) Expenses	\$ (29,687)	\$ 57,837	\$ (340)	\$ (58,177)	

Item Explanation of Items Percentage Received/Expended Less than 80% or Greater than 120% and \$ Variance Greater than \$10,000.

(1) Variance due to depreciation now being recorded quarterly, in prior year depreciation was recorded yearly.

Waste Water Sales Comparison 2021 - 2023



CITY OF FREEPORT
Statement of Revenue Budget vs Actuals
For the Accounting Period: 9 / 23

Fund	Account	Received			Revenue	%
		Current Month	Received YTD	Estimated Revenue	To Be Received	Received
101 General Fund						
31000 General Property Taxes						
	31000 General Property Taxes	0.00	134,123.24	254,968.00	120,844.76	53 %
	Account Group Total:	0.00	134,123.24	254,968.00	120,844.76	53 %
31800 Other Taxes						
	31810 Franchise Fees	0.00	0.00	3,000.00	3,000.00	0 %
	Account Group Total:	0.00	0.00	3,000.00	3,000.00	0 %
32100 Liquor Licenses						
	32100 Liquor Licenses	0.00	8,110.00	8,100.00	-10.00	100 %
	Account Group Total:	0.00	8,110.00	8,100.00	-10.00	100 %
32200 Special Events						
	32210 Building Permits	6,303.61	14,876.11	4,300.00	-10,576.11	346 %
	32225 Rental Permits	35.00	1,720.00	600.00	-1,120.00	287 %
	32230 Zoning Permit	50.00	375.00	250.00	-125.00	150 %
	32231 Pet License	0.00	75.00	50.00	-25.00	150 %
	Account Group Total:	6,388.61	17,046.11	5,200.00	-11,846.11	328 %
32300 Gambling Licenses						
	32300 Gambling Licenses	50.00	200.00	100.00	-100.00	200 %
	Account Group Total:	50.00	200.00	100.00	-100.00	200 %
33400 State Grants & Aid/PERA						
	33400 State Grants & Aid/PERA	0.00	0.00	410.00	410.00	0 %
	33401 LGA (Local Gov't Aid)	462.71	65,208.17	129,243.00	64,034.83	50 %
	33402 HACA (Homestead Credit)	0.00	0.00	850.00	850.00	0 %
	Account Group Total:	462.71	65,208.17	130,503.00	65,294.83	50 %
34000 Charges for Services						
	34000 Charges for Services	0.00	100.00	150.00	50.00	67 %
	Account Group Total:	0.00	100.00	150.00	50.00	67 %
35100 Fines						
	35100 Fines	0.00	746.57	1,000.00	253.43	75 %
	Account Group Total:	0.00	746.57	1,000.00	253.43	75 %
36200 Miscellaneous Revenues						
	36200 Miscellaneous Revenues	0.00	203.00	0.00	-203.00	** %
	36210 Interest Earnings	154.32	2,558.45	4,000.00	1,441.55	64 %
	36220 Rents and Royalties	0.00	0.00	1,500.00	1,500.00	0 %
	36230 Donations - Private	0.00	500.00	0.00	-500.00	** %
	36250 Insurance Dividends	0.00	0.00	1,200.00	1,200.00	0 %
	36280 Sale of Equipment	0.00	10,000.00	0.00	-10,000.00	** %
	Account Group Total:	154.32	13,261.45	6,700.00	-6,561.45	198 %
39100 Transfer From AFSA						
	39100 Transfer From AFSA	875.00	2,625.00	3,500.00	875.00	75 %
	Account Group Total:	875.00	2,625.00	3,500.00	875.00	75 %

Fund	Account	Received Current Month	Received YTD	Estimated Revenue	Revenue To Be Received	% Received
101 General Fund						
39500 Transfer from EDA						
	39500 Transfer from EDA	1,250.00	3,750.00	5,000.00	1,250.00	75 %
	Account Group Total:	1,250.00	3,750.00	5,000.00	1,250.00	75 %
39700 Transfer from Water						
	39700 Transfer from Water	10,250.00	30,750.00	41,000.00	10,250.00	75 %
	Account Group Total:	10,250.00	30,750.00	41,000.00	10,250.00	75 %
39800 Transfer From WasteWater						
	39800 Transfer From WasteWater	10,250.00	30,750.00	41,000.00	10,250.00	75 %
	Account Group Total:	10,250.00	30,750.00	41,000.00	10,250.00	75 %
	Fund Total:	29,680.64	306,670.54	500,221.00	193,550.46	61 %
225 AFSA Fund						
33400 State Grants & Aid/PERA						
	33400 State Grants & Aid/PERA	0.00	0.00	19,700.00	19,700.00	0 %
	33420 State Fire Dept Aid	0.00	11,325.00	4,250.00	-7,075.00	266 %
	Account Group Total:	0.00	11,325.00	23,950.00	12,625.00	47 %
34200 Public Safety						
	34202 Fire Contract	0.00	94,775.00	94,775.00	0.00	100 %
	34203 Fire Revenues	560.00	1,900.00	6,000.00	4,100.00	32 %
	34205 Rescue Revenues	0.00	8,350.00	17,000.00	8,650.00	49 %
	Account Group Total:	560.00	105,025.00	117,775.00	12,750.00	89 %
36200 Miscellaneous Revenues						
	36200 Miscellaneous Revenues	0.00	521.65	0.00	-521.65	** %
	36210 Interest Earnings	81.74	1,855.81	2,000.00	144.19	93 %
	36230 Donations - Private	0.00	7,353.55	6,500.00	-853.55	113 %
	Account Group Total:	81.74	9,731.01	8,500.00	-1,231.01	114 %
39400 Transfer from General						
	39400 Transfer from General	11,201.25	33,603.75	44,805.00	11,201.25	75 %
	Account Group Total:	11,201.25	33,603.75	44,805.00	11,201.25	75 %
	Fund Total:	11,842.99	159,684.76	195,030.00	35,345.24	82 %
601 Water						
31300 General Sales and Use Tax						
	31300 General Sales and Use Tax	95.99	724.58	0.00	-724.58	** %
	Account Group Total:	95.99	724.58	0.00	-724.58	** %
34000 Charges for Services						
	34000 Charges for Services	13,865.04	112,652.03	130,000.00	17,347.97	87 %
	34050 Hook-up fee	0.00	0.00	1,200.00	1,200.00	0 %

CITY OF FREEPORT
Statement of Revenue Budget vs Actuals
For the Accounting Period: 9 / 23

Fund	Account	Received Current Month	Received YTD	Estimated Revenue	Revenue To Be Received	% Received
601 Water						
	Account Group Total:	13,865.04	112,652.03	131,200.00	18,547.97	86 %
36100 Special Assessments						
36100	Special Assessments	0.00	11,239.85	7,000.00	-4,239.85	161 %
	Account Group Total:	0.00	11,239.85	7,000.00	-4,239.85	161 %
36200 Miscellaneous Revenues						
36210	Interest Earnings	295.20	2,128.38	4,000.00	1,871.62	53 %
	Account Group Total:	295.20	2,128.38	4,000.00	1,871.62	53 %
	Fund Total:	14,256.23	126,744.84	142,200.00	15,455.16	89 %
602 Waste Water						
34000 Charges for Services						
34000	Charges for Services	11,861.53	102,682.83	135,000.00	32,317.17	76 %
34050	Hook-up fee	0.00	0.00	1,200.00	1,200.00	0 %
	Account Group Total:	11,861.53	102,682.83	136,200.00	33,517.17	75 %
36200 Miscellaneous Revenues						
36210	Interest Earnings	167.70	1,332.54	1,300.00	-32.54	103 %
	Account Group Total:	167.70	1,332.54	1,300.00	-32.54	103 %
	Fund Total:	12,029.23	104,015.37	137,500.00	33,484.63	76 %
	Grand Total:	67,809.09	697,115.51	974,951.00	277,835.49	72 %

CITY OF FREEPORT
Statement of Expenditure - Budget vs. Actual Report
For the Accounting Period: 9 / 23

Fund Account	Object	Committed Current Month	Committed YTD	Original Appropriation	Current Appropriation	Avail able Appropriation	% Committed
101 General Fund							
41000 GENERAL GOVERNMENT							
41000 GENERAL GOVERNMENT							
	200 Postage	0.00	192.33	600.00	600.00	407.67	32 %
	210 Operating Supplies	0.00	517.48	2,000.00	2,000.00	1,482.52	26 %
	220 Repair & Maint. Supplies	0.00	446.30	800.00	800.00	353.70	56 %
	300 Professional Services	10,225.76	80,937.76	123,550.00	123,550.00	42,612.24	66 %
	302 Legal Consulting	330.00	2,730.00	4,500.00	4,500.00	1,770.00	61 %
	305 Legal Prosecution	0.00	750.00	1,500.00	1,500.00	750.00	50 %
	320 Telephone	144.79	1,318.14	1,650.00	1,650.00	331.86	80 %
	335 Mileage & Reimb Exp	0.00	815.58	400.00	400.00	-415.58	204 %
	350 Notices & Publication	89.11	567.61	1,200.00	1,200.00	632.39	47 %
	351 Periodicals	0.00	288.00	0.00	0.00	-288.00	*** %
	361 Liability Insurance	1,977.42	5,932.26	6,500.00	6,500.00	567.74	91 %
	381 Electric	150.63	1,805.87	2,400.00	2,400.00	594.13	75 %
	410 Rentals	104.87	1,155.56	1,600.00	1,600.00	444.44	72 %
	430 Miscellaneous	189.04	4,486.25	850.00	850.00	-3,636.25	528 %
	433 Dues	1.00	599.90	4,000.00	4,000.00	3,400.10	15 %
	434 League Dues	968.00	968.00	900.00	900.00	-68.00	108 %
	Account Total :	14,180.62	103,511.04	152,450.00	152,450.00	48,938.96	68 %
	Account Group Total :	14,180.62	103,511.04	152,450.00	152,450.00	48,938.96	68 %
41100 Legislative (Council/Board)							
41100 Legislative (Council/Board)							
	100 Wages and Salaries	0.00	1,845.03	4,320.00	4,320.00	2,474.97	43 %
	121 Cities FICA 6.2%	0.00	114.39	268.00	268.00	153.61	43 %
	122 Cities Share MED 1.45%	0.00	26.74	63.00	63.00	36.26	42 %
	330 Training	0.00	0.00	400.00	400.00	400.00	0 %
	360 Workers Comp Insurance	21.89	168.81	100.00	100.00	-68.81	169 %
	Account Total :	21.89	2,154.97	5,151.00	5,151.00	2,996.03	42 %
	Account Group Total :	21.89	2,154.97	5,151.00	5,151.00	2,996.03	42 %
41300 Executive (Mayor/Manager)							
41300 Executive (Mayor/Manager)							
	100 Wages and Salaries	0.00	720.00	1,590.00	1,590.00	870.00	45 %
	121 Cities FICA 6.2%	0.00	44.64	99.00	99.00	54.36	45 %
	122 Cities Share MED 1.45%	0.00	10.44	24.00	24.00	13.56	44 %
	330 Training	0.00	324.00	1,000.00	1,000.00	676.00	32 %
	335 Mileage & Reimb Exp	0.00	0.00	500.00	500.00	500.00	0 %
	433 Dues	30.00	30.00	35.00	35.00	5.00	86 %
	Account Total :	30.00	1,129.08	3,248.00	3,248.00	2,118.92	35 %
	Account Group Total :	30.00	1,129.08	3,248.00	3,248.00	2,118.92	35 %
41400 Clerk							
41400 Clerk							
	100 Wages and Salaries	5,981.39	36,735.22	51,813.00	51,813.00	15,077.78	71 %
	103 Assistant's Wages	1,570.50	11,722.50	19,844.00	19,844.00	8,121.50	59 %
	120 Cities Share PERA	563.45	3,631.20	5,375.00	5,375.00	1,743.80	68 %
	121 Cities FICA 6.2%	465.79	2,997.40	4,443.00	4,443.00	1,445.60	67 %
	122 Cities Share MED 1.45%	108.93	706.50	1,040.00	1,040.00	333.50	68 %
	131 Life Insurance	0.00	0.00	20.00	20.00	20.00	0 %

CITY OF FREEPORT
Statement of Expenditure - Budget vs. Actual Report
For the Accounting Period: 9 / 23

Fund Account	Object	Committed Current Month	Committed YTD	Original Appropriation	Current Appropriation	Avail able Appropriation	% Committed
101 General Fund							
330	Training	0.00	773.96	1,285.00	1,285.00	511.04	60 %
335	Mileage & Reimb Exp	0.00	37.50	800.00	800.00	762.50	5 %
360	Workers Comp Insurance	149.57	943.81	480.00	480.00	-463.81	197 %
433	Dues	0.00	481.34	45.00	45.00	-436.34	*** %
	Account Total :	8,839.63	58,029.43	85,145.00	85,145.00	27,115.57	68 %
41450 Elections							
105	Misc Compensation	0.00	0.00	2,000.00	2,000.00	2,000.00	0 %
210	Operating Supplies	0.00	0.00	1,800.00	1,800.00	1,800.00	0 %
335	Mileage & Reimb Exp	0.00	0.00	400.00	400.00	400.00	0 %
350	Notices & Publication	0.00	0.00	200.00	200.00	200.00	0 %
	Account Total :	0.00	0.00	4,400.00	4,400.00	4,400.00	0 %
	Account Group Total :	8,839.63	58,029.43	89,545.00	89,545.00	31,515.57	65 %
41500 Auditor							
41500 Auditor							
300	Professional Services	0.00	76.25	1,000.00	1,000.00	923.75	8 %
301	Audit	0.00	18,670.00	14,400.00	14,400.00	-4,270.00	130 %
	Account Total :	0.00	18,746.25	15,400.00	15,400.00	-3,346.25	122 %
41550 Assessor							
304	Assessing Fees	0.00	4,847.30	4,900.00	4,900.00	52.70	99 %
	Account Total :	0.00	4,847.30	4,900.00	4,900.00	52.70	99 %
	Account Group Total :	0.00	23,593.55	20,300.00	20,300.00	-3,293.55	116 %
41800 Planning / Zoning							
41800 Planning / Zoning							
300	Professional Services	0.00	0.00	500.00	500.00	500.00	0 %
350	Notices & Publication	0.00	46.00	250.00	250.00	204.00	18 %
	Account Total :	0.00	46.00	750.00	750.00	704.00	6 %
	Account Group Total :	0.00	46.00	750.00	750.00	704.00	6 %
42000 Public Safety							
42050 Building Official							
310	Contractor	16,797.98	17,172.98	4,000.00	4,000.00	-13,172.98	429 %
436	State Surcharge	0.00	0.00	300.00	300.00	300.00	0 %
	Account Total :	16,797.98	17,172.98	4,300.00	4,300.00	-12,872.98	399 %
	Account Group Total :	16,797.98	17,172.98	4,300.00	4,300.00	-12,872.98	399 %
42200 Fire & Rescue							
42200 Fire & Rescue							
700	Transfers	11,201.25	33,603.75	44,805.00	44,805.00	11,201.25	75 %
	Account Total :	11,201.25	33,603.75	44,805.00	44,805.00	11,201.25	75 %
	Account Group Total :	11,201.25	33,603.75	44,805.00	44,805.00	11,201.25	75 %

CITY OF FREEPORT
Statement of Expenditure - Budget vs. Actual Report
For the Accounting Period: 9 / 23

Fund Account	Object	Committed Current Month	Committed YTD	Original Appropriation	Current Appropriation	Avail able Appropriation	% Committed
101 General Fund							
43000 Public Works							
43000 Public Works							
	100 Wages and Salaries	6,094.89	39,161.57	53,621.00	53,621.00	14,459.43	73 %
	103 Assistant's Wages	93.50	3,019.50	14,260.00	14,260.00	11,240.50	21 %
	105 Misc Compensation	1,038.45	6,576.85	9,000.00	9,000.00	2,423.15	73 %
	120 Cities Share PERA	457.12	2,937.16	5,017.00	5,017.00	2,079.84	59 %
	121 Cities FICA 6.2%	450.49	3,025.53	4,209.00	4,209.00	1,183.47	72 %
	122 Cities Share MED 1.45%	105.37	707.65	985.00	985.00	277.35	72 %
	131 Life Insurance	1.70	15.30	0.00	0.00	-15.30	*** %
	240 Clothing Replacement	0.00	112.00	200.00	200.00	88.00	56 %
	330 Training	0.00	0.00	20.00	20.00	20.00	0 %
	333 Physicals	0.00	0.00	100.00	100.00	100.00	0 %
	335 Mileage & Reimb Exp	0.00	278.48	100.00	100.00	-178.48	278 %
	360 Workers Comp Insurance	899.32	7,339.48	4,500.00	4,500.00	-2,839.48	163 %
	510 Capital Expenditures	0.00	55,500.00	0.00	0.00	-55,500.00	*** %
	Account Total :	9,140.84	118,673.52	92,012.00	92,012.00	-26,661.52	129 %
	Account Group Total :	9,140.84	118,673.52	92,012.00	92,012.00	-26,661.52	129 %
43100 Highways, Streets & Roadways							
43100 Highways, Streets & Roadways							
	200 Postage	0.00	113.44	0.00	0.00	-113.44	*** %
	210 Operating Supplies	205.05	1,426.21	2,000.00	2,000.00	573.79	71 %
	215 Gas & Oil	357.44	4,912.17	5,000.00	5,000.00	87.83	98 %
	220 Repair & Maint. Supplies	63.93	2,671.04	2,000.00	2,000.00	-671.04	134 %
	225 Street Materials	0.00	1,487.90	14,000.00	14,000.00	12,512.10	11 %
	300 Professional Services	0.00	0.00	500.00	500.00	500.00	0 %
	311 Outside Maintenance	650.00	5,105.00	15,000.00	15,000.00	9,895.00	34 %
	320 Telephone	41.20	375.89	500.00	500.00	124.11	75 %
	350 Notices & Publication	570.24	570.24	0.00	0.00	-570.24	*** %
	361 Liability Insurance	821.39	2,464.17	2,700.00	2,700.00	235.83	91 %
	381 Electric	85.74	795.53	1,400.00	1,400.00	604.47	57 %
	382 Heating Gas	47.23	1,930.90	2,000.00	2,000.00	69.10	97 %
	383 Garbage	0.00	0.00	1,620.00	1,620.00	1,620.00	0 %
	401 Truck Repairs	0.00	308.13	7,000.00	7,000.00	6,691.87	4 %
	410 Rentals	8.00	79.25	100.00	100.00	20.75	79 %
	430 Miscellaneous	0.00	42.83	950.00	950.00	907.17	5 %
	431 Permits/License	0.00	3,242.00	140.00	140.00	-3,102.00	*** %
	Account Total :	2,850.22	25,524.70	54,910.00	54,910.00	29,385.30	46 %
43160 Street Lighting							
	311 Outside Maintenance	0.00	762.27	1,200.00	1,200.00	437.73	64 %
	381 Electric	1,729.59	13,275.94	20,000.00	20,000.00	6,724.06	66 %
	Account Total :	1,729.59	14,038.21	21,200.00	21,200.00	7,161.79	66 %
	Account Group Total :	4,579.81	39,562.91	76,110.00	76,110.00	36,547.09	52 %

Fund Account	Object	Committed Current Month	Committed YTD	Original Appropriation	Current Appropriation	Avail able Appropriation	% Committed
101 General Fund							
45200 Parks							
45200 Parks							
	210 Operating Supplies	0.00	0.00	400.00	400.00	400.00	0 %
	220 Repair & Maint. Supplies	531.30	865.68	2,000.00	2,000.00	1,134.32	43 %
	260 Park Maintenance	0.00	360.00	1,000.00	1,000.00	640.00	36 %
	310 Contractor	0.00	500.00	0.00	0.00	-500.00	*** %
	361 Liability Insurance	1,870.95	5,612.85	6,150.00	6,150.00	537.15	91 %
	435 SR Citizen Building	0.00	0.00	2,000.00	2,000.00	2,000.00	0 %
	Account Total :	2,402.25	7,338.53	11,550.00	11,550.00	4,211.47	64 %
	Account Group Total :	2,402.25	7,338.53	11,550.00	11,550.00	4,211.47	64 %
	Fund Total :	67,194.27	404,815.76	500,221.00	500,221.00	95,405.24	81 %
225 AFSA Fund							
42200 Fire & Rescue							
42200 Fire & Rescue							
	100 Wages and Salaries	0.00	0.00	4,880.00	4,880.00	4,880.00	0 %
	115 Training	0.00	0.00	15,000.00	15,000.00	15,000.00	0 %
	116 Fire Calls	0.00	0.00	7,000.00	7,000.00	7,000.00	0 %
	117 Rescue Calls	0.00	0.00	9,500.00	9,500.00	9,500.00	0 %
	121 Cities FICA 6.2%	0.00	0.00	2,256.00	2,256.00	2,256.00	0 %
	122 Cities Share MED 1.45%	0.00	0.00	528.00	528.00	528.00	0 %
	200 Postage	0.00	2.94	0.00	0.00	-2.94	*** %
	210 Operating Supplies	0.00	2,898.89	5,000.00	5,000.00	2,101.11	58 %
	215 Gas & Oil	0.00	1,833.95	2,500.00	2,500.00	666.05	73 %
	220 Repair & Maint. Supplies	0.00	1,692.91	1,200.00	1,200.00	-492.91	141 %
	240 Clothing Replacement	1,498.39	1,498.39	7,000.00	7,000.00	5,501.61	21 %
	245 Radio/Pager Repair	0.00	739.00	1,500.00	1,500.00	761.00	49 %
	300 Professional Services	0.00	1,154.57	2,000.00	2,000.00	845.43	58 %
	301 Audit	0.00	5,490.00	5,000.00	5,000.00	-490.00	110 %
	302 Legal Consulting	0.00	0.00	500.00	500.00	500.00	0 %
	315 Fire Dept Aid 2%	0.00	7,306.04	25,000.00	25,000.00	17,693.96	29 %
	320 Telephone	84.98	1,227.94	1,300.00	1,300.00	72.06	94 %
	330 Training	0.00	11,049.65	5,000.00	5,000.00	-6,049.65	221 %
	332 State/Chief Conference	1,200.00	1,200.00	900.00	900.00	-300.00	133 %
	333 Physicals	0.00	0.00	300.00	300.00	300.00	0 %
	335 Mileage & Reimb Exp	0.00	30.00	2,700.00	2,700.00	2,670.00	1 %
	360 Workers Comp Insurance	1,370.73	9,269.43	5,000.00	5,000.00	-4,269.43	185 %
	361 Liability Insurance	912.66	2,737.98	3,300.00	3,300.00	562.02	83 %
	381 Electric	334.14	2,352.80	2,500.00	2,500.00	147.20	94 %
	382 Heating Gas	26.00	1,445.22	1,500.00	1,500.00	54.78	96 %
	383 Garbage	0.00	0.00	400.00	400.00	400.00	0 %
	384 Water	0.00	230.31	600.00	600.00	369.69	38 %
	401 Truck Repairs	0.00	3,541.50	10,000.00	10,000.00	6,458.50	35 %
	430 Miscellaneous	-16.06	6,696.55	2,600.00	2,600.00	-4,096.55	258 %
	433 Dues	0.00	500.00	600.00	600.00	100.00	83 %
	700 Transfers	370,507.00	372,257.00	3,500.00	3,500.00	-368,757.00	*** %

CITY OF FREEPORT
Statement of Expenditure - Budget vs. Actual Report
For the Accounting Period: 9 / 23

Fund Account	Object	Committed Current Month	Committed YTD	Original Appropriation	Current Appropriation	Avai lable Appropriation	% Committed
225 AFSA Fund							
	Account Total :	375,917.84	435,155.07	129,064.00	129,064.00	-306,091.07	337 %
	Account Group Total :	375,917.84	435,155.07	129,064.00	129,064.00	-306,091.07	337 %
	Fund Total :	375,917.84	435,155.07	129,064.00	129,064.00	-306,091.07	337 %
601 Water							
43200 Sanitation							
43225 Water							
	200 Postage	51.00	676.75	1,000.00	1,000.00	323.25	68 %
	210 Operating Supplies	0.00	2,379.87	2,000.00	2,000.00	-379.87	119 %
	220 Repair & Maint. Supplies	0.00	86.47	1,000.00	1,000.00	913.53	9 %
	300 Professional Services	20.25	122.20	500.00	500.00	377.80	24 %
	311 Outside Maintenance	0.00	120.00	3,000.00	3,000.00	2,880.00	4 %
	320 Telephone	21.52	197.99	250.00	250.00	52.01	79 %
	330 Training	0.00	275.00	250.00	250.00	-25.00	110 %
	335 Mileage & Reimb Exp	0.00	0.00	170.00	170.00	170.00	0 %
	350 Notices & Publication	0.00	694.98	700.00	700.00	5.02	99 %
	361 Liability Insurance	289.01	867.03	950.00	950.00	82.97	91 %
	381 Electric	612.64	5,447.12	6,000.00	6,000.00	552.88	91 %
	420 Depreciation	18,102.52	54,307.56	71,400.00	71,400.00	17,092.44	76 %
	430 Miscellaneous	0.00	0.00	250.00	250.00	250.00	0 %
	431 Permits/License	0.00	2,593.50	3,150.00	3,150.00	556.50	82 %
	433 Dues	313.59	404.19	2,150.00	2,150.00	1,745.81	19 %
	440 Chemical Purification	10.00	3,404.71	3,500.00	3,500.00	95.29	97 %
	450 Sales Tax	0.00	1,130.00	0.00	0.00	-1,130.00	*** %
	460 Lab Testing	0.00	0.00	20.00	20.00	20.00	0 %
	600 Bond Principal	0.00	0.00	43,000.00	43,000.00	43,000.00	0 %
	610 Bond Interest	0.00	27,950.00	27,950.00	27,950.00	0.00	100 %
	700 Transfers	13,716.75	41,150.25	54,867.00	54,867.00	13,716.75	75 %
	Account Total :	33,137.28	141,807.62	222,107.00	222,107.00	80,299.38	64 %
	Account Group Total :	33,137.28	141,807.62	222,107.00	222,107.00	80,299.38	64 %
	Fund Total :	33,137.28	141,807.62	222,107.00	222,107.00	80,299.38	64 %
602 Waste Water							
43200 Sanitation							
43250 Sewage Collection and Disposal							
	200 Postage	51.00	667.50	800.00	800.00	132.50	83 %
	210 Operating Supplies	0.00	934.50	3,000.00	3,000.00	2,065.50	31 %
	220 Repair & Maint. Supplies	0.00	0.00	4,500.00	4,500.00	4,500.00	0 %
	300 Professional Services	0.00	25.00	2,000.00	2,000.00	1,975.00	1 %
	311 Outside Maintenance	0.00	15,685.00	20,000.00	20,000.00	4,315.00	78 %
	320 Telephone	21.52	198.02	250.00	250.00	51.98	79 %
	330 Training	0.00	0.00	250.00	250.00	250.00	0 %
	335 Mileage & Reimb Exp	0.00	0.00	105.00	105.00	105.00	0 %
	361 Liability Insurance	365.06	1,095.18	1,200.00	1,200.00	104.82	91 %

CITY OF FREEPORT
Statement of Expenditure - Budget vs. Actual Report
For the Accounting Period: 9 / 23

Fund Account	Object	Committed Current Month	Committed YTD	Original Appropriation	Current Appropriation	Available Appropriation	% Committed
602 Waste Water							
	381 Electric	73.94	852.67	900.00	900.00	47.33	95 %
	420 Depreciation	15,740.60	47,221.80	61,632.00	61,632.00	14,410.20	77 %
	431 Permits/License	0.00	1,585.00	350.00	350.00	-1,235.00	453 %
	433 Dues	313.59	416.27	1,800.00	1,800.00	1,383.73	23 %
	460 Lab Testing	163.35	2,525.01	1,300.00	1,300.00	-1,225.01	194 %
	600 Bond Principal	0.00	0.00	25,000.00	25,000.00	25,000.00	0 %
	610 Bond Interest	0.00	300.00	300.00	300.00	0.00	100 %
	700 Transfers	10,950.00	32,850.00	43,800.00	43,800.00	10,950.00	75 %
	Account Total :	27,679.06	104,355.95	167,187.00	167,187.00	62,831.05	62 %
	Account Group Total :	27,679.06	104,355.95	167,187.00	167,187.00	62,831.05	62 %
	Fund Total :	27,679.06	104,355.95	167,187.00	167,187.00	62,831.05	62 %
	Grand Total :	503,928.45	1,086,134.40	1,018,579.00	1,018,579.00	-67,555.40	107 %