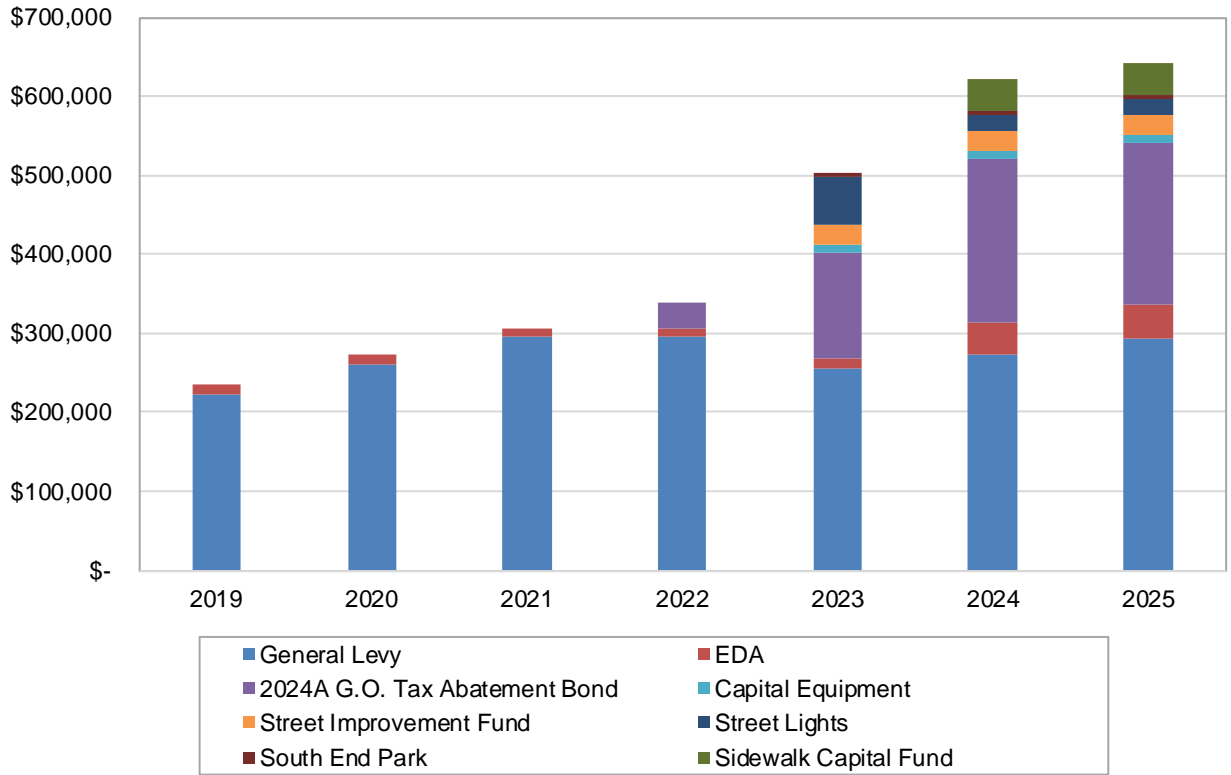


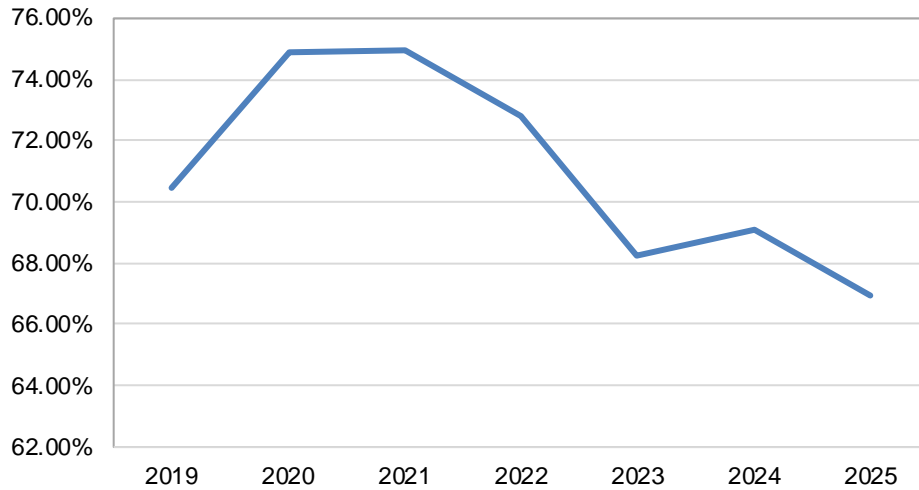
Tax Levy Summary 2019 to 2024 Actual and 2025 Proposed

City of Freeport Tax Levy



Tax Rate 2019 to 2024 Actual and 2025 Proposed

City of Freeport Tax Rate



General Fund Budgeted Revenues

	Actual 2022	Actual 2023	YTD 10/31/2024	Budget 2024	Budget 2025	Amount Change	Percent Change
Revenues							
Property taxes	\$ 296,539	\$ 246,084	\$ 156,312	\$ 272,130	\$ 293,716	\$ 21,586	8%
Other taxes	6,543	5,740	-	5,000	5,000	-	0%
Licenses and permits	15,886	39,668	48,388	14,900	24,550	9,650	65%
Intergovernmental	128,589	160,484	91,006	130,595	145,852	15,257	12%
Charges for services	101	110	30	150	150	-	0%
Fines and forfeitures	650	1,521	628	1,000	1,000	-	0%
Interest earnings	3,535	5,814	11,695	4,000	4,000	-	0%
Miscellaneous	100,542	17,627	134,297	3,500	3,500	-	0%
Other financing sources	90,500	90,500	67,875	90,500	90,500	-	0%
Total Revenues	\$ 642,885	\$ 567,548	\$ 510,232	\$ 521,775	\$ 568,268	\$ 46,493	9%

Key Changes:

- Property Taxes – Tax levy increase needed to balance the general fund budget.
- Licenses and permits – Increase in 2025 budget due to anticipated new home construction in the Welle 5 development.
- Intergovernmental – Increase in local government aid.

General Fund Budgeted Expenditures

	Actual 2022	Actual 2023	YTD 10/31/2024	Budget 2024	Budget 2025	Amount Change	Percent Change
Expenditures							
General Government	\$ 132,735	\$ 142,970	\$ 197,642	\$ 161,000	\$ 173,740	\$ 12,740	8%
Legislative (Council/Board)	5,394	4,544	3,114	4,776	6,559	1,783	37%
Executive (Mayor/Manager)	2,614	2,168	1,867	3,248	4,636	1,388	43%
Clerk	79,936	77,456	61,272	90,287	92,600	2,313	3%
Elections	4,650	1,850	3,052	4,400	4,400	-	0%
Auditor	14,589	18,746	19,650	20,000	22,000	2,000	10%
Assessor	4,770	4,847	5,206	4,900	5,200	300	6%
Planning and zoning	-	1,376	-	750	750	-	0%
Building Official	2,643	18,329	27,261	4,000	5,300	1,300	33%
Fire & Rescue	43,107	44,805	35,015	46,687	48,554	1,867	4%
Civil Defense	1,940	-	-	-	-	-	0%
Public Works	93,714	136,153	69,180	94,467	117,676	23,209	25%
Highways, Streets & Roads	109,676	34,363	34,272	55,910	55,895	(15)	0%
Street Lighting	54,317	21,452	12,919	21,700	21,000	(700)	-3%
Parks	134,141	15,356	25,103	9,650	9,958	308	3%
Total Expenditures	\$ 684,226	\$ 524,416	\$ 495,553	\$ 521,775	\$ 568,268	\$ 46,493	9%
Excess Revenues (Expenditures)	\$ (41,341)	\$ 43,132	\$ 14,679	\$ -	\$ -	\$ -	

Key Changes:

- General Government – Increase for professional services and miscellaneous expenses to align budget with current year numbers.
- Legislative/Executive/Clerk – Increase for 3% COLA included in 2025 budget.
- Public Works – Increase due to the addition of a permanent part-time public works position.

Summary Budgets for All Other Budgeted Funds

	Actual 2022	Actual 2023	YTD 10/31/2024	Budget 2024	Budget 2025
AFSA Fund					
Revenues	\$ 250,173	\$ 204,435	\$ 242,159	\$ 207,442	\$ 210,758
Expenditures	129,974	510,180	113,470	139,980	210,758
Net Revenue Over (Under) Expenditures	<u>\$ 120,199</u>	<u>\$ (305,745)</u>	<u>\$ 128,689</u>	<u>\$ 67,462</u>	<u>\$ -</u>
EDA					
Revenues	\$ 12,323	\$ 33,921	\$ 56,481	\$ 42,200	\$ 42,200
Expenditures	5,727	10,181	3,958	12,000	11,640
Net Revenue Over (Under) Expenditures	<u>\$ 6,596</u>	<u>\$ 23,740</u>	<u>\$ 52,523</u>	<u>\$ 30,200</u>	<u>\$ 30,560</u>
Water					
Revenues	\$ 592,518	\$ 161,479	\$ 133,542	\$ 140,200	\$ 150,200
Expenditures	183,071	206,095	150,592	225,052	237,581
Net Revenue Over (Under) Expenditures	<u>\$ 409,447</u>	<u>\$ (44,616)</u>	<u>\$ (17,050)</u>	<u>\$ (84,852)</u>	<u>\$ (87,381)</u>
Waste Water					
Revenues	\$ 860,002	\$ 140,216	\$ 119,743	\$ 142,700	\$ 147,700
Expenditures	125,839	166,892	101,003	145,650	162,875
Net Revenue Over (Under) Expenditures	<u>\$ 734,163</u>	<u>\$ (26,676)</u>	<u>\$ 18,740</u>	<u>\$ (2,950)</u>	<u>\$ (15,175)</u>

CITY OF FREEPORT
Revenue Budget Report -- Multi Year Actuals
For the Year: 2025

Account	Actuals				Current	%	Prelim.	Budget	Final	% Old
	2021	2022	2023	2024	Budget	Rec.	Budget	Change	Budget	Budget

101 General Fund										
31000 General Property Taxes										
31000 General Property Taxes	292,974	296,539	246,084	156,312	272,130	57%	293,716		293,716	107%
Group:	292,974	296,539	246,084	156,312	272,130	57%	293,716	0	293,716	107%
31800 Other Taxes										
31810 Franchise Fees	6,082	6,543	5,740		5,000	0%	5,000		5,000	100%
Group:	6,082	6,543	5,740		5,000	0%	5,000	0	5,000	100%
32000 Licenses and Permits										
32000 Licenses and Permits				400	0	***%			0	0%
Group:				400	0	***%	0	0	0	0%
32100 Liquor Licenses										
32100 Liquor Licenses	7,920	8,075	8,110	8,085	8,100	100%	8,100		8,100	100%
Group:	7,920	8,075	8,110	8,085	8,100	100%	8,100	0	8,100	100%
32200 Special Events										
32210 Building Permits	4,329	6,521	28,828	38,763	5,500	705%	15,000		15,000	272%
32225 Rental Permits	525	375	1,830	705	750	94%	850		850	113%
32230 Zoning Permit	250	550	550	175	300	58%	300		300	100%
32231 Pet License	20	65	75	35	50	70%	50		50	100%
Group:	5,124	7,511	31,283	39,678	6,600	601%	16,200	0	16,200	245%
32300 Gambling Licenses										
32300 Gambling Licenses	200	300	275	225	200	113%	250		250	125%
Group:	200	300	275	225	200	113%	250	0	250	125%
33400 State Grants & Aid/PERA										
33400 State Grants & Aid/PERA			29,845	15,817	410	***%	410		410	100%
33401 LGA (Local Gov't Aid)	125,186	127,312	129,243	74,474	129,335	58%	144,442		144,442	111%
33402 HACA (Homestead Credit)	877	1,277	1,363	715	850	84%	1,000		1,000	117%
Group:	126,063	128,589	160,451	91,006	130,595	70%	145,852	0	145,852	111%
33600 Grants & Aids from Local Government										
33630 Grants & Aids from Other			33		0	0%			0	0%
Group:			33		0	0%	0	0	0	0%

CITY OF FREEPORT
Revenue Budget Report -- Multi Year Actuals
For the Year: 2025

Account	Actuals				Current	%	Prelim.	Budget	Final	% Old
	2021	2022	2023	2024	Budget	Rec.	Budget	Change	Budget	Budget

101 General Fund										
34000 Charges for Services										
34000 Charges for Services	202	101	110	30	150	20%	150		150	100%
Group:	202	101	110	30	150	20%	150	0	150	100%
35100 Fines										
35100 Fines	373	650	1,521	628	1,000	63%	1,000		1,000	100%
Group:	373	650	1,521	628	1,000	63%	1,000	0	1,000	100%
36200 Miscellaneous Revenues										
36200 Miscellaneous Revenues	70	6	203	1,373	0	***%			0	0%
36210 Interest Earnings	3,337	3,535	5,611	11,695	4,000	292%	4,000		4,000	100%
36220 Rents and Royalties	1,500	1,535			1,500	0%	1,500		1,500	100%
36230 Donations - Private	2,990	95,526	6,570	16,975	0	***%			0	0%
36240 Insurance Claims	6,074			115,949	0	***%			0	0%
36250 Insurance Dividends	5,292	3,475	1,057		2,000	0%	2,000		2,000	100%
36280 Sale of Equipment			10,000		0	0%			0	0%
Group:	19,263	104,077	23,441	145,992	7,500	***%	7,500	0	7,500	100%
39100 Transfer From AFSA										
39100 Transfer From AFSA	3,500	3,500	3,500	2,625	3,500	75%	3,500		3,500	100%
Group:	3,500	3,500	3,500	2,625	3,500	75%	3,500	0	3,500	100%
39500 Transfer from EDA										
39500 Transfer from EDA	5,000	5,000	5,000	3,750	5,000	75%	5,000		5,000	100%
Group:	5,000	5,000	5,000	3,750	5,000	75%	5,000	0	5,000	100%
39700 Transfer from Water										
39700 Transfer from Water	41,000	41,000	41,000	30,750	41,000	75%	41,000		41,000	100%
Group:	41,000	41,000	41,000	30,750	41,000	75%	41,000	0	41,000	100%
39800 Transfer From WasteWater										
39800 Transfer From WasteWater	41,000	41,000	41,000	30,750	41,000	75%	41,000		41,000	100%
Group:	41,000	41,000	41,000	30,750	41,000	75%	41,000	0	41,000	100%
Fund:	548,701	642,885	567,548	510,231	521,775	98%	568,268	0	568,268	108%

CITY OF FREEPORT
Revenue Budget Report -- Multi Year Actuals
For the Year: 2025

Account	Actuals				Current	%	Prelim.	Budget	Final	% Old
	2021	2022	2023	2024	Budget	Rec.	Budget	Change	Budget	Budget
	2021	2022	2023	2024	2024	2024	25	25	25	25
225 AFSA Fund										
33100 Federal Grants and Aids										
33100 Federal Grants and Aids	121,381				0	0%			0	0%
Group:	121,381				0	0%	0	0	0	0%
33400 State Grants & Aid/PERA										
33400 State Grants & Aid/PERA	19,452	20,530	25,814	25,799	26,000	99%	26,000		26,000	100%
33420 State Fire Dept Aid	10,515	2,950	13,029	5,250	3,000	175%	5,000		5,000	166%
Group:	29,967	23,480	38,843	31,049	29,000	107%	31,000	0	31,000	106%
34200 Public Safety										
34202 Fire Contract	91,183	93,268	94,775	98,754	98,755	100%	102,704		102,704	103%
34203 Fire Revenues	5,500	4,480	2,775	2,370	6,000	40%	6,000		6,000	100%
34205 Rescue Revenues	11,998	28,088	13,299	11,938	15,000	80%	15,000		15,000	100%
Group:	108,681	125,836	110,849	113,062	119,755	94%	123,704	0	123,704	103%
36200 Miscellaneous Revenues										
36200 Miscellaneous Revenues		120	522	15,176	0	***%			0	0%
36210 Interest Earnings	2,661	2,073	2,063	2,442	2,000	122%	2,500		2,500	125%
36230 Donations - Private	2,800	55,557	7,354	15,414	10,000	154%	5,000		5,000	50%
36280 Sale of Equipment				15,000	0	***%			0	0%
Group:	5,461	57,750	9,939	48,032	12,000	400%	7,500	0	7,500	62%
39400 Transfer from General										
39400 Transfer from General	44,070	43,107	44,805	50,015	46,687	107%	48,554		48,554	103%
Group:	44,070	43,107	44,805	50,015	46,687	107%	48,554	0	48,554	103%
Fund:	309,560	250,173	204,436	242,158	207,442	117%	210,758	0	210,758	101%
300 EDA										
31000 General Property Taxes										
31000 General Property Taxes	11,897	12,000	12,000	21,000	42,000	50%	42,000		42,000	100%
Group:	11,897	12,000	12,000	21,000	42,000	50%	42,000	0	42,000	100%
36200 Miscellaneous Revenues										
36210 Interest Earnings	368	323	573	1,307	200	654%	200		200	100%
36290 Sale Land/Property			21,348	34,175	0	***%			0	0%
Group:	368	323	21,921	35,482	200	***%	200	0	200	100%

CITY OF FREEPORT
Revenue Budget Report -- Multi Year Actuals
For the Year: 2025

Account	Actuals				Current	%	Prelim.	Budget	Final	% Old
	2021	2022	2023	2024	Budget 2024	Rec. 2024	Budget 25	Change 25	Budget 25	Budget 25
Fund:	12,265	12,323	33,921	56,482	42,200	134%	42,200	0	42,200	100%
601 Water										
31300 General Sales and Use Tax										
31300 General Sales and Use Tax		959	979	782	0	***%			0	0%
Group:		959	979	782	0	***%	0	0	0	0%
33400 State Grants & Aid/PERA										
33400 State Grants & Aid/PERA	8,993				0	0%			0	0%
Group:	8,993				0	0%	0	0	0	0%
34000 Charges for Services										
34000 Charges for Services	136,443	142,078	149,041	118,733	135,000	88%	145,000		145,000	107%
34050 Hook-up fee		1,200			1,200	0%	1,200		1,200	100%
Group:	136,443	143,278	149,041	118,733	136,200	87%	146,200	0	146,200	107%
36100 Special Assessments										
36100 Special Assessments	6,511	3,892	8,471	9,030	0	***%			0	0%
Group:	6,511	3,892	8,471	9,030	0	***%	0	0	0	0%
36200 Miscellaneous Revenues										
36200 Miscellaneous Revenues				74	0	***%			0	0%
36210 Interest Earnings			2,988	4,923	4,000	123%	4,000		4,000	100%
Group:			2,988	4,997	4,000	125%	4,000	0	4,000	100%
39700 Transfer from Water										
39701 Capital Contribution		444,389			0	0%			0	0%
Group:		444,389			0	0%	0	0	0	0%
Fund:	151,947	592,518	161,479	133,542	140,200	95%	150,200	0	150,200	107%
602 Waste Water										
34000 Charges for Services										
34000 Charges for Services	134,588	139,364	138,397	116,328	140,000	83%	145,000		145,000	103%
34050 Hook-up fee		1,200			1,200	0%	1,200		1,200	100%
Group:	134,588	140,564	138,397	116,328	141,200	82%	146,200	0	146,200	103%